

April 9, 2013

TO: William A. Brandt, Jr., Chairman
Dr. William Barclay
Gila J. Bronner
James J. Fuentes
Norman M. Gold
Roger E. Poole
Mordecai Tessler

Michael W. Goetz, Vice-Chairman
Terrence M. O'Brien
Heather D. Parish
Mayor Barrett F. Pedersen
Lerry Knox
Edward H. Leonard, Sr.
Bradley A. Zeller

RE: Message from the Executive Director

Dear Members of the Authority:

This month, we are pleased to present a robust agenda for consideration by the Members of the Authority.

Higher Education Projects

Of particular interest, we are pleased to present three private universities which will advance key projects this month. Both DePaul University and The University of Chicago are returning for approval of a Final Bond Resolution after receiving preliminary approval by the Authority in March.

Furthermore, Concordia University is requesting approval of an Inducement Resolution to refund its outstanding Adjustable Rate Demand Revenue Bonds issued by the Authority in 2009. Concordia University is a private liberal arts educational institution located in River Forest, Illinois that operates under the auspices of the Lutheran Church-Missouri Synod. The University, located on a 40-acre campus, has approximately 1,515 undergraduate students and approximately 3,939 graduate students enrolled for the 2012-2013 academic year.

The Authority remains steadfast in its commitment to higher education. These aforementioned private university offerings represent repeat borrowers for the Authority and we are pleased to once again service their capital needs.

Healthcare Projects

Also this month, we are pleased to present for preliminary approval Rehabilitation Institute of Chicago ("RIC"). RIC is planning to construct a 27-level building to house a 242-bed hospital located at 630 N. McClurg Court, two blocks south of the current campus. Project costs are expected to total approximately \$550 million. Philanthropy, RIC cash from investments and operations, and the sale of RIC's existing hospital building will contribute to financing total development cost.

I look forward to continuing to work with you in support of jobs and growth throughout our great state.

Respectfully,



Christopher B. Meister
Executive Director

Attachments:

Attachment 1 - Monthly Bonds Activity Report; Schedule of Debt