# Illinois Finance Authority
# Consolidated
# Balance Sheet
# for the Three Months Ending September 30, 2006

| | September 2005 | September 2006 | September Budget | Variance to budget |
|---|---|---|---|---|
| ASSETS | | | | |
| CASH & INVESTMENTS, UNRESTRICTED | $ 29,349,295 | $ 31,554,603 | $ 28,615,354 | $ 2,939,249 |
| LOAN RECEIVABLE, NET | 83,314,483 | 81,087,432 | 79,904,061 | 1,183,371 |
| ACCOUNTS RECEIVABLE | 558,772 | 1,025,309 | 500,000 | 525,309 |
| OTHER RECEIVABLES | 566,328 | 1,936,403 | 962,370 | 974,033 |
| PREPAID EXPENSES | 64,856 | 122,826 | 170,494 | (47,668) |
| TOTAL CURRENT ASSETS | 113,853,734 | 115,726,573 | 110,152,279 | 5,574,294 |
| FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION | 72,672 | 138,765 | 145,971 | (7,206) |
| DEFERRED ISSUANCE COSTS | 1,128,588 | 916,622 | 948,152 | (31,530) |
| OTHER ASSETS | | | | |
| CASH, INVESTMENTS & RESERVES | 27,690,758 | 27,281,593 | 30,046,105 | (2,764,512) |
| VENTURE CAPITAL INVESTMENTS | 5,768,237 | 5,679,735 | 5,848,551 | (168,815) |
| OTHER | 4,188,611 | 4,075,089 | 4,079,492 | (4,403) |
| TOTAL OTHER ASSETS | 37,647,607 | 37,036,418 | 39,974,148 | (2,937,729) |
| TOTAL ASSETS | $ 152,702,600 | $ 153,818,377 | $ 151,220,550 | $ 2,597,828 |
| LIABILITIES | | | | |
| CURRENT LIABILITIES | $ 867,013 | $ 1,564,791 | $ 973,483 | $ 591,308 |
| LONG-TERM LIABILITIES | 66,231,702 | 63,571,786 | 61,461,118 | 2,110,666 |
| TOTAL LIABILITIES | 67,098,715 | 65,136,577 | 62,434,601 | 2,701,974 |
| EQUITY | | | | |
| CONTRIBUTED CAPITAL | 36,061,462 | 36,061,462 | 36,061,462 | (0) |
| RETAINED EARNINGS | 13,000,024 | 15,015,017 | 15,015,017 | - |
| NET INCOME / (LOSS) | 4,517,755 | 631,917 | 736,064 | (104,147) |
| RESERVED/RESTRICTED FUND BALANCE | 19,303,495 | 24,279,992 | 24,279,992 | 0 |
| UNRESERVED FUND BALANCE | 12,721,150 | 12,693,412 | 12,693,412 | (0) |
| TOTAL EQUITY | 85,603,885 | 88,681,801 | 88,785,948 | (104,147) |
| TOTAL LIABILITIES & EQUITY | $ 152,702,600 | $ 153,818,377 | $ 151,220,550 | $ 2,597,828 |

## Illinois Finance Authority
## Consolidated - Detail
## Balance Sheet
## for the Three Months Ending
## September 30, 2006

| | General Fund | Bond Fund | Firetruck Revolving Fund | Non Major Funds YTD | YTD 2007 |
|---|---|---|---|---|---|
| Assets | | | | | |
| Current assets: | | | | | |
| Cash and cash equivalents – unrestricted | 7,734,929 | - | - | 13,587,979 | 21,322,908 |
| Investments – unrestricted | 2,437,409 | - | - | 2,989,258 | 5,426,668 |
| Restricted current assets: | | | | | |
| Cash and cash equivalents | - | 632,644 | 1,354,919 | - | 1,987,564 |
| Accrued interest receivable | - | 1,602,027 | 5,300 | 2,060 | 1,609,387 |
| Restricted investments | - | 61,695 | - | - | 61,695 |
| Other receivable | - | 4,393 | - | - | 4,393 |
| Receivables: | | | | | |
| Accounts | 1,098,059 | - | - | - | 1,098,059 |
| Interest and other | 122,376 | - | - | 19,869 | 142,245 |
| Prepaid expenses and deposits | 122,826 | - | - | - | 122,826 |
| Total Current Assets | 11,515,599 | 2,300,759 | 1,360,219 | 16,599,166 | 31,775,743 |
| Noncurrent assets: | | | | | |
| Restricted Noncurrent assets | | | | | |
| Cash and cash equivalents | - | - | - | 21,507,590 | 21,507,590 |
| Interest receivable | - | 185,679 | - | 79,000 | 264,679 |
| Guarantee payments receivable | - | - | - | 613,956 | 613,956 |
| Allowance for doubtful accounts | - | - | - | (538,866) | (538,866) |
| Deferred issuance costs, net of accumulated amortization | - | 234,437 | - | - | 234,437 |
| Investments | - | 8,445,473 | - | - | 8,445,473 |
| Bonds and notes receivable | - | 51,939,200 | - | - | 51,939,200 |
| Loans receivable | - | - | 8,766,437 | 393,098 | 9,159,535 |
| Allowance for doubtful accounts | - | - | - | (106,564) | (106,564) |
| Investments in partnerships and companies | - | - | - | 5,679,735 | 5,679,735 |
| Loans Receivable | 21,312,269 | - | - | 5,080,345 | 26,392,614 |
| Allowance for doubtful accounts | (2,370,102) | - | - | - | (2,370,102) |
| Due from other funds long term | 2,577,166 | - | - | 712,374 | 3,289,539 |
| Property and equipment, at cost | 368,265 | - | - | 5,500 | 373,765 |
| Accumulated depreciation | (230,967) | - | - | (4,033) | (235,000) |
| Deferred issuance costs, net of accumulated amortization | - | - | - | 682,185 | 682,185 |
| Total Noncurrent Assets: | 21,656,630 | 60,804,788 | 8,766,437 | 34,104,318 | 125,332,174 |
| Total Assets | 33,172,229 | 63,105,548 | 10,126,656 | 50,703,483 | 157,107,916 |
| Liabilities | | | | | |
| Current liabilities: | | | | | |
| Accounts payable | 188,135 | - | - | - | 188,135 |
| Accrued expenses | 432,233 | - | - | - | 432,233 |
| Accrued interest payable | - | 1,812,256 | - | 6,622 | 1,818,878 |
| Due to employees | 33,827 | - | - | - | 33,827 |
| Due to primary government | 192,490 | - | - | 25,000 | 217,490 |
| Due to local government units | - | 211 | - | - | 211 |
| Current portion of Long term debt | - | - | - | 54,846 | 54,846 |
| Total Current Liabilities | 846,685 | 1,812,467 | - | 86,468 | 2,745,619 |
| Noncurrent liabilities: | | | | | |
| Long-term debt | - | - | - | 828,060 | 828,060 |
| Bonds payable | - | 60,095,000 | - | - | 60,095,000 |
| Deferred revenue net of accumulated amortization | 631,427 | - | - | 955,513 | 1,586,940 |
| Due to other funds - long term | - | - | - | 3,289,539 | 3,289,539 |
| Deferred loss on early extinguishment of Debt | - | (119,043) | - | - | (119,043) |
| Total Noncurrent Liabilities | 631,427 | 59,975,957 | - | 5,073,112 | 65,680,497 |
| Total Liabilities | 1,478,112 | 61,788,425 | - | 5,159,580 | 68,426,116 |
| Net Assets | | | | | |
| Invested in capital assets | 137,298 | - | - | 1,467 | 138,765 |
| Restricted | - | 1,317,123 | 10,126,656 | 21,060,745 | 32,504,524 |
| Unrestricted | 31,556,819 | - | - | 24,481,692 | 56,038,511 |
| Total Net Assets | 31,694,117 | 1,317,123 | 10,126,656 | 45,543,904 | 88,681,800 |

**Illinois Finance Authority**
**Consolidated - Actual to Budget**
**Statement of Activities**
**for Period Ending September 30, 2006**

| | Actual September 2006 | Budget September 2006 | Current Month Variance Actual vs.Budget | Current % Variance | Actual YTD FY 2007 | Budget YTD FY 2007 | Year to Date Variance Actual vs. Budget | YTD % Variance | Explanations |
|---|---|---|---|---|---|---|---|---|---|
| REVENUE | | | | | | | | | |
| INTEREST ON LOANS | 273,331 | 295,949 | (22,618) | (7.64%) | 857,727 | 887,847 | (30,120) | (3.39%) | |
| INVESTMENT INTEREST & GAIN(LOSS) | 213,971 | 177,171 | 36,800 | 20.77% | 599,720 | 531,513 | 68,207 | 12.83% | |
| ADMINISTRATIONS & APPLICATION FEES | 269,798 | 228,350 | 41,448 | 18.15% | 1,367,009 | 1,192,050 | 174,959 | 14.68% | |
| ANNUAL ISSUANCE & LOAN FEES | 98,952 | 85,000 | 13,952 | 16.41% | 275,557 | 400,000 | (124,443) | (31.11%) | |
| OTHER INCOME | 10,923 | 38,552 | (27,629) | (71.67%) | 58,022 | 115,658 | (57,636) | (49.83%) | |
| TOTAL REVENUE | 866,976 | 825,022 | 41,953 | 5.09% | 3,158,035 | 3,127,068 | 30,967 | 0.99% | |
| EXPENSES | | | | | | | | | |
| EMPLOYEE RELATED EXPENSES | | | | | | | | | |
| COMPENSATION & TAXES | 236,880 | 249,799 | (12,918) | (5.17%) | 745,114 | 747,888 | (2,774) | (0.37%) | |
| BENEFITS | 24,733 | 28,500 | (3,767) | (13.22%) | 82,019 | 85,499 | (3,480) | (4.07%) | |
| TEMPORARY HELP | 2,192 | 8,494 | (6,302) | (74.20%) | 10,377 | 16,988 | (6,611) | (38.92%) | |
| EDUCATION & DEVELOPMENT | - | 5,900 | (5,900) | (100.00%) | 4,537 | 5,900 | (1,363) | (23.09%) | |
| TRAVEL & AUTO | 11,092 | 11,000 | 92 | 0.84% | 35,018 | 33,000 | 2,018 | 6.11% | |
| TOTAL EMPLOYEE RELATED EXPENSES | 274,897 | 303,693 | (28,795) | (9.48%) | 877,065 | 889,275 | (12,209) | (1.37%) | |
| PROFESSIONAL SERVICES | | | | | | | | | |
| CONSULTING, LEGAL & ADMIN | 123,060 | 51,335 | 71,725 | 139.72% | 408,324 | 154,005 | 254,319 | 165.14% | |
| LOAN EXPENSE & BANK FEE | 227,134 | 223,897 | 3,237 | 1.45% | 675,280 | 671,691 | 3,589 | 0.53% | |
| ACCOUNTING & AUDITING | (87,818) | 31,392 | (119,210) | (379.75%) | 88,502 | 94,175 | (5,673) | (6.02%) | |
| MARKETING GENERAL | 13,872 | 20,833 | (6,961) | (33.41%) | 21,367 | 62,499 | (41,132) | (65.81%) | |
| FINANCIAL ADVISORY | 29,166 | 29,167 | (1) | (0.00%) | 90,358 | 87,500 | 2,858 | 3.27% | |
| CONFERENCE/TRAINING | 1,690 | 2,700 | (1,010) | (37.41%) | 3,180 | 7,100 | (3,920) | (55.21%) | |
| MISCELLANEOUS PROFESSIONAL SERVICES | 2,595 | 32,750 | (30,155) | (92.08%) | 13,728 | 65,750 | (52,023) | (79.12%) | |
| DATA PROCESSING | 3,272 | 3,200 | 72 | 2.26% | 5,836 | 9,600 | (3,764) | (39.21%) | |
| TOTAL PROFESSIONAL SERVICES | 312,971 | 395,274 | (82,302) | (20.82%) | 1,306,575 | 1,152,320 | 154,255 | 13.39% | |
| OCCUPANCY COSTS | | | | | | | | | |
| OFFICE RENT | 28,320 | 26,709 | 1,611 | 6.03% | 78,339 | 80,127 | (1,788) | (2.23%) | |
| EQUIPMENT RENTAL AND PURCHASES | 7,797 | 3,750 | 4,047 | 107.93% | 14,356 | 11,250 | 3,106 | 27.61% | |
| TELECOMMUNICATIONS | 5,968 | 5,667 | 301 | 5.31% | 14,677 | 17,001 | (2,324) | (13.67%) | |
| UTILITIES | 1,055 | 750 | 305 | 40.71% | 2,577 | 2,250 | 327 | 14.55% | |
| DEPRECIATION | 3,788 | 4,750 | (962) | (20.24%) | 11,360 | 14,250 | (2,890) | (20.28%) | |
| INSURANCE | 1,151 | 1,167 | (16) | (1.36%) | 3,454 | 3,501 | (47) | (1.36%) | |
| TOTAL OCCUPANCY COSTS | 48,080 | 42,793 | 5,287 | 12.35% | 124,783 | 128,379 | (3,616) | (2.82%) | |
| GENERAL & ADMINISTRATION | | | | | | | | | |
| OFFICE SUPPLIES | 10,125 | 7,833 | 2,292 | 29.26% | 23,296 | 23,499 | (203) | (0.86%) | |
| BOARD MEETING - EXPENSES | 2,217 | 2,667 | (450) | (16.86%) | 9,837 | 8,001 | 1,836 | 22.94% | |
| PRINTING | 1,289 | 1,167 | 122 | 10.46% | 2,463 | 3,501 | (1,038) | (29.65%) | |
| POSTAGE & FREIGHT | 2,380 | 2,917 | (537) | (18.43%) | 5,971 | 8,751 | (2,780) | (31.77%) | |
| MEMBERSHIP, DUES & CONTRIBUTIONS | 758 | 2,875 | (2,117) | (73.63%) | 4,654 | 8,625 | (3,971) | (46.04%) | |
| PUBLICATIONS | 40 | 167 | (127) | (76.14%) | 5,518 | 501 | 5,017 | 1,001.49% | |
| OFFICERS & DIRECTORS INSURANCE | 13,500 | 13,500 | - | 0.00% | 40,500 | 40,500 | - | 0.00% | |
| MISCELLANEOUS | - | 167 | (167) | (100.00%) | - | 501 | (501) | (100.00%) | |
| TOTAL GENERAL & ADMINISTRATION EXPENSES | 30,309 | 31,293 | (984) | (3.15%) | 92,239 | 93,879 | (1,640) | (1.75%) | |
| LOAN LOSS PROVISION | 106,209 | 25,000 | 81,209 | 324.84% | 156,209 | 75,000 | 81,209 | 108.28% | |
| OTHER | | | | | | | | | |
| INTEREST EXPENSE | 736 | 717 | 19 | 2.62% | 2,207 | 2,151 | 56 | 2.62% | |
| TOTAL OTHER | 736 | 717 | 19 | 2.62% | 2,207 | 2,151 | 56 | 2.62% | |
| TOTAL EXPENSES | 773,202 | 798,769 | (25,567) | (3.20%) | 2,559,059 | 2,341,004 | 218,055 | 9.31% | |
| NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) | 93,773 | 26,253 | 67,520 | 257.19% | 598,975 | 786,064 | (187,089) | (23.80%) | |
| NET UNREALIZED GAIN/(LOSS) ON INVESTMENT | 10,838 | (16,667) | 27,504 | (165.03%) | 32,941 | (50,000) | 82,941 | (165.88%) | |
| NET INCOME/(LOSS) | 104,611 | 9,586 | 95,024 | 991.24% | 631,917 | 736,064 | (104,148) | (14.15%) | |

**Illinois Finance Authority**
**Consolidated**
**Statement of Activities**
**Comparasion**
**September 2005 and September 2006**

| | Actual September 2006 | Actual September 2005 | Current Month Variance Actual vs.Budget | Current % Variance | Actual YTD FY 2007 | Actual YTD FY 2006 | Year to Date Variance Actual vs. Budget | YTD % Variance |
|---|---|---|---|---|---|---|---|---|
| REVENUE | | | | | | | | |
| INTEREST ON LOANS | 273,331 | 557,012 | (283,681) | (50.93%) | 857,727 | 754,939 | 102,788 | 13.62% |
| INVESTMENT INTEREST & GAIN(LOSS) | 213,971 | 238,492 | (24,521) | (10.28%) | 599,720 | 564,596 | 35,124 | 6.22% |
| ADMINISTRATIONS & APPLICATION FEES | 269,798 | 307,452 | (37,655) | (12.25%) | 1,367,009 | 1,053,072 | 313,937 | 29.81% |
| ANNUAL ISSUANCE & LOAN FEES | 98,952 | 65,369 | 33,583 | 51.37% | 275,557 | 301,934 | (26,377) | (8.74%) |
| OTHER INCOME | 10,923 | 17,381 | (6,458) | (37.16%) | 58,022 | 3,841,978 | (3,783,956) | (98.49%) |
| TOTAL REVENUE | 866,976 | 1,185,707 | (318,731) | (26.88%) | 3,158,035 | 6,516,519 | (3,358,484) | (51.54%) |
| EXPENSES | | | | | | | | |
| EMPLOYEE RELATED EXPENSES | | | | | | | | |
| COMPENSATION & TAXES | 236,880 | 128,751 | 108,129 | 83.98% | 745,114 | 615,033 | 130,081 | 21.15% |
| BENEFITS | 24,733 | 18,940 | 4,793 | 24.04% | 82,019 | 66,584 | 15,436 | 23.18% |
| TEMPORARY HELP | 2,192 | 6,221 | (4,030) | (64.77%) | 10,377 | 18,858 | (8,481) | (44.97%) |
| EDUCATION & DEVELOPMENT | - | 324 | (324) | (100.00%) | 4,537 | 5,774 | (1,237) | (21.42%) |
| TRAVEL & AUTO | 11,092 | 17,568 | (6,476) | (36.86%) | 35,018 | 29,257 | 5,760 | 19.69% |
| TOTAL EMPLOYEE RELATED EXPENSES | 274,897 | 172,804 | 102,093 | 59.08% | 877,065 | 735,507 | 141,559 | 19.25% |
| PROFESSIONAL SERVICES | | | | | | | | |
| CONSULTING, LEGAL & ADMIN | 123,060 | 101,911 | 21,149 | 20.75% | 408,324 | 182,751 | 225,573 | 123.43% |
| LOAN EXPENSE & BANK FEE | 227,134 | 558,430 | (331,296) | (59.33%) | 675,280 | 743,226 | (67,946) | (9.14%) |
| ACCOUNTING & AUDITING | (87,818) | 42,152 | (129,970) | (308.34%) | 88,502 | 112,359 | (23,856) | (21.23%) |
| MARKETING GENERAL | 13,872 | 543 | 13,329 | 2,455.35% | 21,367 | 4,621 | 16,746 | 362.39% |
| FINANCIAL ADVISORY | 29,166 | 8,000 | 21,166 | 264.58% | 90,358 | 24,000 | 66,358 | 276.49% |
| CONFERENCE/TRAINING | 1,690 | (100) | 1,790 | (1,790.00%) | 3,180 | 1,965 | 1,215 | 61.83% |
| MISCELLANEOUS PROFESSIONAL SERVICES | 2,595 | - | 2,595 | #DIV/0! | 13,728 | - | 13,728 | #DIV/0! |
| DATA PROCESSING | 3,272 | 499 | 2,774 | 556.20% | 5,836 | 4,653 | 1,184 | 25.44% |
| TOTAL PROFESSIONAL SERVICES | 312,971 | 711,434 | (398,463) | (56.01%) | 1,306,575 | 1,073,574 | 233,000 | 21.70% |
| OCCUPANCY COSTS | | | | | | | | |
| OFFICE RENT | 28,320 | 15,433 | 12,886 | 83.50% | 78,339 | 46,300 | 32,040 | 69.20% |
| EQUIPMENT RENTAL AND PURCHASES | 7,797 | 1,127 | 6,671 | 592.06% | 14,356 | 3,945 | 10,411 | 263.88% |
| TELECOMMUNICATIONS | 5,968 | 9,314 | (3,346) | (35.92%) | 14,677 | 16,576 | (1,899) | (11.46%) |
| UTILITIES | 1,055 | 667 | 388 | 58.22% | 2,577 | 1,932 | 645 | 33.40% |
| DEPRECIATION | 3,788 | 2,032 | 1,756 | 86.39% | 11,360 | 5,688 | 5,672 | 99.72% |
| INSURANCE | 1,151 | 630 | 521 | 82.74% | 3,454 | 1,995 | 1,459 | 73.12% |
| TOTAL OCCUPANCY COSTS | 48,080 | 29,203 | 18,877 | 64.64% | 124,763 | 76,436 | 48,327 | 63.23% |
| GENERAL & ADMINISTRATION | | | | | | | | |
| OFFICE SUPPLIES | 10,125 | 6,801 | 3,324 | 48.88% | 23,296 | 19,251 | 4,044 | 21.01% |
| BOARD MEETING - EXPENSES | 2,217 | 2,430 | (213) | (8.76%) | 9,837 | 6,990 | 2,847 | 40.73% |
| PRINTING | 1,289 | 655 | 634 | 96.74% | 2,463 | 655 | 1,808 | 275.89% |
| POSTAGE & FREIGHT | 2,380 | 2,614 | (235) | (8.98%) | 5,971 | 7,847 | (1,876) | (23.91%) |
| MEMBERSHIP, DUES & CONTRIBUTIONS | 758 | 2,401 | (1,643) | (68.43%) | 4,654 | 4,780 | (126) | (2.63%) |
| PUBLICATIONS | 40 | 70 | (30) | (43.08%) | 5,518 | 300 | 5,219 | 1,739.91% |
| OFFICERS & DIRECTORS INSURANCE | 13,500 | 8,699 | 4,801 | 55.19% | 40,500 | 26,097 | 14,403 | 55.19% |
| MISCELLANEOUS | - | 245 | (245) | (100.00%) | - | 245 | (245) | (100.00%) |
| TOTAL GENERAL & ADMINISTRATION EXPENSES | 30,309 | 23,915 | 6,393 | 26.73% | 92,239 | 66,165 | 26,074 | 39.41% |
| LOAN LOSS PROVISION | 106,209 | (27,464) | 133,673 | (486.72%) | 156,209 | 22,536 | 133,673 | 593.15% |
| OTHER | | | | | | | | |
| INTEREST EXPENSE | 736 | 781 | (45) | (5.80%) | 2,207 | 2,343 | (136) | (5.80%) |
| TOTAL OTHER | 736 | 781 | (45) | (5.80%) | 2,207 | 2,343 | (136) | (5.80%) |
| TOTAL EXPENSES | 773,202 | 910,674 | (137,471) | (15.10%) | 2,559,059 | 1,976,561 | 582,498 | 29.47% |
| NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) | 93,773 | 275,033 | (181,260) | (65.90%) | 598,975 | 4,539,958 | (3,940,983) | (86.81%) |
| NET UNREALIZED GAIN/(LOSS) ON INVESTMENT | 10,838 | (806) | 11,644 | (1,444.74%) | 32,941 | (22,203) | 55,145 | (248.36%) |
| NET INCOME/(LOSS) | 104,611 | 274,228 | (169,617) | (61.85%) | 631,917 | 4,517,755 | (3,885,838) | (86.01%) |

# IFA Aging Report - Loans
## September 30, 2006

| Client Name | Date of Closing | P.A | Payment 9/30/2006 | Original Loan Amt | 1 - 30 days | 31 - 60 days | 61 -90 days | Past Due 91-180 days | 181-days - 1 Year | Over 1 Year | Loan Balance 9/30/2006 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Act Bending & Steel Company, Inc. | 4/3/2001 | | Past Due | 300,000 | | | | | | 143,236 | 143,236 |
| Adam & Jacqueline Anderson | 8/4/2006 | Reed | New Loan | 118,475 | | | | | | | 116,475 |
| Alexis Fire Equipment | 3/4/2004 | Senica | Yes | 247,611 | | | | | | | 108,113 |
| American Allied Freight Car Co. Inc. | 3/23/2005 | Senica | Yes | 248,766 | | | | | | | 207,960 |
| Arnold, Michael & Sandy | 7/15/2003 | Senica | Yes | 147,407 | | | | | | | 131,399 |
| Berry, Todd (Precision Laser) | 11/5/2001 | Senica | Yes | 188,613 | | | | | | | 143,311 |
| Bob Brady Dodge, Inc. (J & C Investment) | 1/4/2000 | Senica | Yes | 300,000 | | | | | | | 207,832 |
| Brahler, Richard W. | 4/30/2002 | Senica | Yes | 297,582 | | | | | | | 259,643 |
| Bramm, Karen | 3/22/2005 | Reed | Annual Payment | 847,739 | | | | | | | 835,251 |
| Bushen, Forrest D. | 8/10/1998 | Senica | Yes | 240,000 | | | | | | | 163,247 |
| Caywood's Youth Center, Inc. | 6/16/1998 | Pigg | Yes | 237,500 | | | | | | | 170,145 |
| Chapman, Marc (Quality Water Sev. Inc) | 10/25/2002 | Senica | Yes | 227,387 | | | | | | | 146,623 |
| Centurion Investments | 11/4/2003 | Pigg | Yes | 300,000 | | | | | | | 278,918 |
| Community Memorial Hospital Association | 4/19/2006 | Senica | Yes | 389,000 | | | | | | | 373,668 |
| Cushing, Steve & Ed | 5/21/2001 | Senica | Yes | 149,238 | | | | | | | 76,677 |
| DayOne Network | 7/14/2006 | Trout | New Loan | 487,500 | | | | | | | 485,158 |
| Deli Star Corporation | 1/10/2005 | Pigg | Yes | 150,000 | | | | | | | 26,987 |
| Doreen's Pizza Inc. | 4/27/2006 | Curtis-Martin | No | 89,289 | | | | | | | 66,619 |
| Doreen's Pizza Inc. | 4/27/2006 | Curtis-Martin | Yes | 285,364 | | | | | | | 280,425 |
| DVA Development, LLC | 6/30/2006 | Senica | Yes | 500,000 | | | | | | | 497,041 |
| Earl & Sue Hesterberg | 10/25/2005 | Bittner | Annual Payment | 103,500 | | | | | | | 100,000 |
| Eagle Theater Corporation | 9/8/2003 | Trout/Albright | Yes, Not posted | 295,071 | | | | | | | 253,154 |
| Excel Crusher Technologies | 4/19/2005 | Senica | Yes | 1,000,000 | | | | | | | 761,840 |
| Excel Foundry | 3/27/2003 | Senica | Yes | 237,112 | | | | | | | 162,574 |
| Excel Foundry | 5/24/2005 | Senica | Yes | 762,562 | | | | | | | 624,873 |
| Excel Foundry | 4/20/2006 | Senica | Yes | 926,349 | | | | | | | 869,898 |
| Robert and Phyllis Fleming | 4/20/2006 | Reed | Yes | 62,500 | | | | | | | 58,552 |
| Flower Properties, LLC | 3/2/2006 | Senica | yes | 300,000 | | | | | | | 291,181 |
| Freeport Area Economic Development | 3/13/2006 | Frampton | Yes | 211,905 | | | | | | | 208,704 |
| GPM Manufacturing Inc. | 4/4/2006 | Curtis-Martin | Yes | 208,188 | | | | | | | 190,525 |
| Jeffrey J. Gutzwiller | 12/8/2005 | Senica | Yes | 135,168 | | | | | | | 130,473 |
| Jeffrey Stark & Michael Haag | 1/25/2006 | Reed | Quarterly Pymnt/ | 222,915 | | | | | | | 213,914 |
| Jay and Collen Baxter | 6/30/2006 | Senica | New Loan | 101,842 | | | | | | | 101,264 |
| James and Justin Beard | 6/30/2006 | Senica | New Loan | 79,010 | | | | | | | 78,209 |
| Ray and Loretta Aden | 12/29/2005 | Reed | Annual Payment | 150,000 | | | | | | | 117,500 |
| Hagel & Leong (2nd loan) | 2/8/2002 | Senica | Yes | 100,817 | | | | | | | 9,257 |
| Homeway Homes, Inc. | 9/7/2006 | Senica | New Loan | 251,897 | | | | | | | 251,897 |
| K.K. Stevens Publishing co. | 8/3/2006 | Senica | New Loan | 700,000 | | | | | | | 695,555 |
| Kevin Krosse | 2/15/2002 | Senica | Yes | 114,084 | | | | | | | 86,245 |
| Keyser, David (Klean Wash, Inc.) | 8/13/2002 | Senica | Yes | 100,000 | | | | | | | 16,530 |
| Kenneth & Virginia Lasater | 9/14/2005 | Reed | Annual Payment | 443,594 | | | | | | | 428,382 |
| Kophamer Grain | 11/14/2005 | Bittner | Quarterly Pymnt/ | 241,000 | | | | | | | 235,696 |
| Lehman, Phillip | 8/17/2006 | Mitchell | New Loan | 205,000 | | | | | | | 205,000 |
| Lincoln Tool Company | 6/12/1997 | Senica | Yes | 150,000 | | | | | | 100,633 | 100,633 |
| Madonna L. Morell | 2/15/2006 | Reed | Annual Payment | 200,000 | | | | | | | 200,000 |
| Macon Metal Products | 6/14/2006 | Senica | New Loan / Pymnt Yes | 87,962 | | | | | | | 83,833 |
| Mark & Sara Lefler | 3/1/2006 | Reed | Yes | 120,000 | | | | | | | 113,809 |
| Martin & Rebecca Koster | 7/27/2005 | Reed | Quarterly Pymnt | 200,000 | | | | | | | 193,418 |
| Moerchen, William J. | 6/12/1997 | Pigg | Yes | 300,000 | | | | | | | 52,498 |
| Network Innovations, Inc. | 2/17/2005 | Curtis-Martin | Yes | 520,000 | | | | | | | 502,334 |
| Newline Harwoods, Inc | 11/4/2004 | Senica | Yes | 294,601 | | | | | | | 225,955 |
| Octochem | 12/31/2003 | Pigg | No | 281,538 | | | | | | | 256,671 |
| P & P Press | 1/24/2006 | Senica | Yes | 642,008 | | | | | | | 607,209 |
| Perkins & Perkins Ltd. Partnership | 8/23/2005 | Senica | Yes | 165,191 | | | | | | | 129,507 |
| Roesch, Inc | 9/23/2004 | Pigg | Yes | 294,368 | | | | | | | 247,848 |
| RDF, Inc. | 9/21/2006 | Pigg | New Loan | 189,227 | | | | | | | 189,227 |
| RDF, Inc. | 9/21/2006 | Pigg | New Loan | 230,389 | | | | | | | 230,389 |
| Darrel Runge | 3/7/2006 | Reed | Annual Payment | 236,000 | | | | | | | 236,000 |
| Rutger, Alan & Kimberly | 2/10/2006 | Reed | Annual Payment | 322,000 | | | | | | | 322,000 |
| S & B Investments | 2/18/2003 | Pigg/Trout | Yes | 197,889 | | | | | | | 164,329 |
| Shutts Machine | 11/26/2002 | Pigg | No | 234,693 | | | | | | | 158,690 |
| Siebenberger, Douglas & Robt. Ewen | 5/17/2002 | Pigg | Yes | 235,699 | | | | | | | 198,550 |
| Siracusa, Charles & Sharon | 3/23/2000 | Frampton | Yes | 300,000 | | | | | | | 227,370 |
| Specialty Machine & Tool, Inc. | 4/2/1997 | Cochran | Past due | 87,173 | | | | | | 71,943 | 71,943 |
| Spaulding Composites, Inc | 3/23/2005 | Curtis-Martin | Yes | 622,508 | | | | | | | 585,451 |
| Soylutions | 6/9/2006 | Pigg/Trout | Yes | 800,000 | | | | | | | 791,674 |
| Steve Birch | 6/23/2006 | Reed | Annual Payment | 126,760 | | | | | | | 121,760 |
| Sunrise AG Service Company | 8/18/2006 | Reed | New Loan | 1,000,000 | | | | | | | 994,985 |
| Transfer Co. | 8/1/2006 | Senica | New Loan | 81,527 | | | | | | | 80,699 |
| TRH Properties | 7/24/2006 | Senica | New Loan | 285,000 | | | | | | | 283,018 |
| Upchurch Oil & Ready Mix Concrete | 5/4/2001 | Pigg | yes | 300,000 | | | | | | | 164,201 |
| Uresil | 12/1/2004 | Curtis-Martin | Yes | 300,000 | | | | | | | 220,187 |
| Vee Properties South, LLC | 6/30/2006 | Curtis-Martin | yes | 997,524 | | | | | | | 990,097 |
| The Weisiger Family Trust | 4/6/2001 | Senica | yes | 250,000 | | | | | | | 214,033 |
| Wiegand, Beth A. | 6/10/1999 | Senica | Yes | 183,484 | | | | | | | 134,139 |
| Roy Wiegand | 1/5/2006 | Reed | Yes | 172,800 | | | | | | | 159,803 |
| Wilson, Michael L. Sr. | 12/6/2002 | Senica | No Past due | 296,032 | | | | | | 269,811 | 269,811 |
| WorkSaver Inc | 12/31/2003 | Pigg | Yes | 112,500 | | | | | | | 56,190 |
| Young, Clinton (Precision Pattern) | 8/1/2001 | Senica | Interest Payment only | 149,601 | | | | | | | 138,556 |
| **Big Picture Chicago,LLC** | **2/20/2002** | | | **82,500** | | | | | | **16,432** | **16,432** |
| SMS Productions | 7/29/2002 | Trout | | 49,270 | | | | | | | - |
| TOTAL | | | | 24,854,957 | - | - | - | - | - | 602,053 | 20,541,177 |
| Roe Machine Co. | 12/31/1980 | Pigg | Paid off 3/31/06 | 45,000 | | | | | | | - |
| T.K.G. Inc. | 8/28/1994 | Pigg | Past due | 179,000 | | | | | | 107,808 | 107,808 |
| TOTAL | | | | 224,000 | - | - | - | - | - | 107,808 | 107,808 |
| Grayson Hill Energy, LLC | 1/31/2001 | Pigg | Yes | 130,000 | | | | | | | 67,407 |
| Sublette Developers, Inc. | 1/15/1998 | Albright | Yes, not posted | 150,000 | | | | | | | 104,444 |
| Ultra Play Systems, Inc. | 5/3/2001 | Pigg | Yes | 90,000 | | | | | | | 28,168 |
| Deref's BBQ | 12/1/2005 | Pigg | Yes, not posted | 108,688 | | | | | | | 103,597 |
| TOTAL | | | | 678,688 | - | - | - | - | - | - | 301,614 |
| Austin Township | 3/1/2005 | Myers | No pymnt due | 85,000 | | | | | | | 78,500 |
| Village of Montrose | 5/10/2006 | Watson | No pymnt due | 72,750 | | | | | | | 72,750 |
| TOTAL | | | | | - | - | - | - | - | - | 149,250 |
| Illinois Facilties Fund | 2/10/2000 | | No pymnt due | 1,000,000 | - | - | - | - | - | - | 1,000,000 |
| TOTAL | | | | 1,000,000 | - | - | - | - | - | - | 1,000,000 |
| GRAND TOTAL | | | | | - | - | - | - | - | 709,861 | 22,099,848 |

# Illinois Finance Authority
## FY 04/05 Audit Findings
## Update as of September 30, 2006

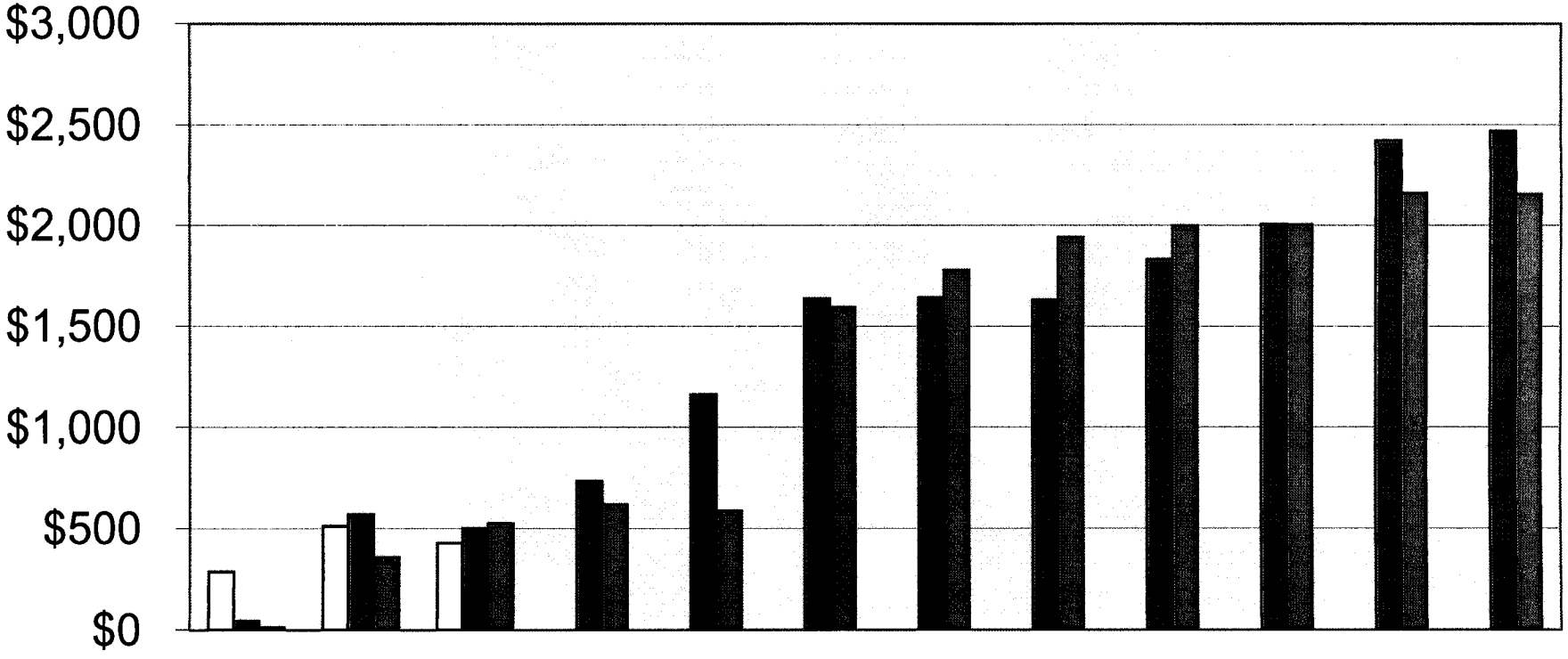
Total Number of 14

| Item Number | Description | Status Action Items/ Action Items Completed | Percentage Completed (10 20 30 40 50 60 70 80 90 100) |
|---|---|---|---|
| **FY 04 Findings** | | | |
| **05-03** | Failure to Monitor Bond Compliance | 5/8 | |
| **05-04** | Non Compliance with Illinois Procurement Code and SAMS | 2/3 | |
| **05-05** | Voucher Processing Controls Need to be Improved | **Complete** | |
| **FY 05 Findings** | | | |
| **05-01** | Noncompliance with the State Officers and Employees Money Disposition ACT | **Complete** | |
| **05-02** | Noncompliance with the Personnel Code | Under Review | |
| **05-06** | Untimely Submission of Qrtly State Property Reports | **Complete** | |
| 05-07 | Untimely Submission of Receipt Deposits Transmittals | **Complete** | |
| 05-08 | Noncompliance with Printing Requirements of Procurement Code | **Complete** | |
| 05-09 | Lack of Interest Rate Risk and Credit Risk Policy | **Complete** | |

| | |
|---|---|
| <50% = Partially Completed or under review | 1 |
| 60% = Substantially Completed | 2 |
| 100% = Completed | 6 |

# Cumulative Net Income

## Non-Appropriated




| | July | Aug | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | Jun |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FY 2007 Actual | $285 | $512 | $428 | | | | | | | | | |
| FY 2007 Plan | $44 | $570 | $501 | $733 | $1,161 | $1,636 | $1,642 | $1,630 | $1,832 | $2,005 | $2,420 | $2,467 |
| Actual FY06 | $12 | $356 | $524 | $618 | $586 | $1,592 | $1,778 | $1,940 | $1,998 | $2,004 | $2,157 | $2,152 |

**(In thousands)**