

**Illinois Finance Authority**  
**General Fund - Actual to Budget**  
**Statement of Activities**  
**for Period Ending**  
**October 31, 2012**

	Actual October 2012	Budget October 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
<b>REVENUE</b>										
INTEREST ON LOANS	20,570	16,282	4,288	26.34%	83,734	70,282	13,452	19.14%	269,742	31.04%
INVESTMENT INTEREST & GAIN(LOSS)	5,979	2,083	3,896	187.04%	18,731	8,332	10,399	124.81%	25,000	74.92%
ADMINISTRATIONS & APPLICATION FEES	449,909	374,481	75,428	20.14%	1,675,178	1,754,240	(79,062)	-4.51%	3,789,504	44.21%
ANNUAL ISSUANCE & LOAN FEES	28,627	35,909	(7,282)	-20.28%	116,648	125,684	(9,036)	-7.19%	386,222	30.20%
OTHER INCOME	5,350	17,198	(11,848)	-68.89%	234,969	68,792	166,177	241.56%	206,375	113.86%
<b>TOTAL REVENUE</b>	<b>510,435</b>	<b>445,953</b>	<b>64,482</b>	<b>14.46%</b>	<b>2,129,260</b>	<b>2,027,330</b>	<b>101,930</b>	<b>5.03%</b>	<b>4,676,843</b>	<b>45.53%</b>
<b>EXPENSES</b>										
<b>EMPLOYEE RELATED EXPENSES</b>										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	109,869	121,978	(12,109)	-9.93%	444,933	496,049	(51,116)	-10.30%	1,462,277	30.43%
BENEFITS	19,620	20,158	(538)	-2.67%	78,950	81,132	(2,182)	-2.69%	244,896	32.24%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
EDUCATION & DEVELOPMENT	445	500	(55)	-11.00%	595	2,000	(1,405)	-70.25%	6,000	9.92%
TRAVEL & AUTO	4,666	5,000	(334)	-6.68%	14,883	20,000	(5,117)	-25.59%	60,000	24.81%
<b>TOTAL EMPLOYEE RELATED EXPENSES</b>	<b>134,600</b>	<b>147,636</b>	<b>(13,036)</b>	<b>-8.83%</b>	<b>539,361</b>	<b>599,181</b>	<b>(59,820)</b>	<b>-9.98%</b>	<b>1,773,173</b>	<b>30.42%</b>
<b>PROFESSIONAL SERVICES</b>										
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	37,955	37,458	497	1.33%	151,558	149,832	1,726	1.15%	449,500	33.72%
LOAN EXPENSE & BANK FEE	7,322	8,750	(1,428)	-16.32%	32,730	35,000	(2,270)	-6.49%	105,000	31.17%
ACCOUNTING & AUDITING	26,506	24,754	1,752	7.08%	109,455	99,016	10,439	10.54%	297,000	36.85%
MARKETING GENERAL	71	1,250	(1,179)	-94.32%	2,177	5,000	(2,823)	-56.46%	15,000	14.51%
FINANCIAL ADVISORY	8,333	8,333	-	0.00%	33,332	33,332	-	0.00%	100,000	33.33%
CONFERENCE/TRAINING	403	2,500	(2,097)	-83.88%	5,998	10,000	(4,002)	-40.02%	30,000	19.99%
MISC. PROFESSIONAL SERVICES	6,250	6,250	-	0.00%	36,600	25,000	11,600	46.40%	75,000	48.80%
DATA PROCESSING	15,845	5,833	10,012	171.64%	66,041	23,332	42,709	183.05%	70,000	94.34%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>102,685</b>	<b>95,128</b>	<b>7,557</b>	<b>7.94%</b>	<b>437,891</b>	<b>380,512</b>	<b>57,379</b>	<b>15.08%</b>	<b>1,141,500</b>	<b>38.36%</b>
<b>OCCUPANCY COSTS</b>										
OCCUPANCY COSTS										
OFFICE RENT	21,992	22,406	(414)	-1.85%	86,160	89,624	(3,464)	-3.87%	268,872	32.04%
EQUIPMENT RENTAL AND PURCHASES	1,045	1,333	(288)	-21.61%	4,683	5,332	(649)	-12.17%	16,000	29.27%
TELECOMMUNICATIONS	3,048	2,917	131	4.49%	10,062	11,668	(1,606)	-13.76%	35,000	28.75%
UTILITIES	1,208	1,000	208	20.80%	4,049	4,000	49	1.23%	12,000	33.74%
DEPRECIATION	3,621	2,708	913	33.71%	14,557	10,832	3,725	34.39%	32,500	44.79%
INSURANCE	1,950	2,083	(133)	-6.39%	7,801	8,332	(531)	-6.37%	25,000	31.20%
<b>TOTAL OCCUPANCY COSTS</b>	<b>32,864</b>	<b>32,447</b>	<b>417</b>	<b>1.29%</b>	<b>127,312</b>	<b>129,788</b>	<b>(2,476)</b>	<b>-1.91%</b>	<b>389,372</b>	<b>32.70%</b>

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General Fund - Actual to Budget  
Statement of Activities  
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October 31, 2012**

	Actual October 2012	Budget October 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	5,228	2,983	2,245	75.26%	13,097	11,932	1,165	9.76%	35,800	36.58%
BOARD MEETING - EXPENSES	2,146	2,917	(771)	-26.43%	8,972	11,668	(2,696)	-23.11%	35,000	25.63%
PRINTING	540	833	(293)	-35.17%	2,170	3,332	(1,162)	-34.87%	10,000	21.70%
POSTAGE & FREIGHT	1,503	1,250	253	20.24%	6,181	5,000	1,181	23.62%	15,000	41.21%
MEMBERSHIP, DUES & CONTRIBUTIONS	1,000	2,000	(1,000)	-50.00%	2,877	8,000	(5,123)	-64.04%	34,000	8.46%
PUBLICATIONS	172	583	(411)	-70.50%	394	2,332	(1,938)	-83.10%	7,000	5.63%
OFFICERS & DIRECTORS INSURANCE	16,542	16,667	(125)	-0.75%	64,734	66,668	(1,934)	-2.90%	200,000	32.37%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>TOTAL GENL &amp; ADMIN EXPENSES</b>	<b>27,131</b>	<b>27,233</b>	<b>(102)</b>	<b>-0.37%</b>	<b>98,425</b>	<b>108,932</b>	<b>(10,507)</b>	<b>-9.65%</b>	<b>336,800</b>	<b>29.22%</b>
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%	-	0.00%
OTHER										
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>TOTAL OTHER</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL EXPENSES</b>	<b>297,280</b>	<b>302,444</b>	<b>(5,164)</b>	<b>-1.71%</b>	<b>1,202,989</b>	<b>1,218,413</b>	<b>(15,424)</b>	<b>-1.27%</b>	<b>3,640,845</b>	<b>33.04%</b>
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	213,155	143,509	69,646	48.53%	926,271	808,917	117,354	14.51%	1,035,998	89.41%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFER	-	-	-	0.00%	317,153	-	317,153	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
<b>NET INCOME/(LOSS)</b>	<b>213,155</b>	<b>143,509</b>	<b>69,646</b>	<b>48.53%</b>	<b>1,243,424</b>	<b>808,917</b>	<b>434,507</b>	<b>53.71%</b>	<b>1,035,998</b>	<b>120.02%</b>

**Illinois Finance Authority**  
**General Fund - Actual to Actual**  
**Statement of Activities**  
**for Period Ending October 31, 2012**

	Actual October 2012	Actual October 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
<b>REVENUE</b>								
INTEREST ON LOANS	20,570	(126,048)	146,618	-116.32%	83,734	195,263	(111,529)	-57.12%
INVESTMENT INTEREST & GAIN(LOSS)	5,979	2,721	3,258	119.74%	18,731	9,200	9,531	103.60%
ADMINISTRATIONS & APPLICATION FEES	449,909	383,020	66,889	17.46%	1,675,178	932,488	742,690	79.65%
ANNUAL ISSUANCE & LOAN FEES	28,627	37,575	(8,948)	-23.81%	116,648	151,226	(34,578)	-22.87%
OTHER INCOME	5,350	1,025,119	(1,019,769)	-99.48%	234,969	1,167,544	(932,575)	-79.87%
<b>TOTAL REVENUE</b>	<b>510,435</b>	<b>1,322,387</b>	<b>(811,952)</b>	<b>-61.40%</b>	<b>2,129,260</b>	<b>2,455,721</b>	<b>(326,461)</b>	<b>-13.29%</b>
<b>EXPENSES</b>								
<b>EMPLOYEE RELATED EXPENSES</b>								
COMPENSATION & TAXES	109,869	121,745	(11,876)	-9.75%	444,933	513,887	(68,954)	-13.42%
BENEFITS	19,620	18,756	864	4.61%	78,950	79,461	(511)	-0.64%
TEMPORARY HELP	-	137	(137)	0.00%	-	137	(137)	0.00%
EDUCATION & DEVELOPMENT	445	-	445	0.00%	595	150	445	296.67%
TRAVEL & AUTO	4,666	6,616	(1,950)	-29.47%	14,883	15,477	(594)	-3.84%
<b>TOTAL EMPLOYEE RELATED EXPENSES</b>	<b>134,600</b>	<b>147,254</b>	<b>(12,654)</b>	<b>-8.59%</b>	<b>539,361</b>	<b>609,112</b>	<b>(69,751)</b>	<b>-11.45%</b>
<b>PROFESSIONAL SERVICES</b>								
CONSULTING, LEGAL & ADMIN	37,955	29,632	8,323	28.09%	151,558	118,848	32,710	27.52%
LOAN EXPENSE & BANK FEE	7,322	38,260	(30,938)	-80.86%	32,730	65,321	(32,591)	-49.89%
ACCOUNTING & AUDITING	26,506	21,780	4,726	21.70%	109,455	87,395	22,060	25.24%
MARKETING GENERAL	71	67	4	5.97%	2,177	1,651	526	31.86%
FINANCIAL ADVISORY	8,333	16,667	(8,334)	-50.00%	33,332	66,668	(33,336)	-50.00%
CONFERENCE/TRAINING	403	793	(390)	-49.18%	5,998	6,457	(459)	-7.11%
MISC. PROFESSIONAL SERVICES	6,250	9,167	(2,917)	-31.82%	36,600	36,668	(68)	-0.19%
DATA PROCESSING	15,845	5,309	10,536	198.46%	66,041	12,533	53,508	426.94%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>102,685</b>	<b>121,675</b>	<b>(18,990)</b>	<b>-15.61%</b>	<b>437,891</b>	<b>395,541</b>	<b>42,350</b>	<b>10.71%</b>
<b>OCCUPANCY COSTS</b>								
OFFICE RENT	21,992	21,132	860	4.07%	86,160	86,719	(559)	-0.64%
EQUIPMENT RENTAL AND PURCHASES	1,045	2,020	(975)	-48.27%	4,683	7,844	(3,161)	-40.30%
TELECOMMUNICATIONS	3,048	1,920	1,128	58.75%	10,062	9,672	390	4.03%
UTILITIES	1,208	1,012	196	19.37%	4,049	4,536	(487)	-10.74%
DEPRECIATION	3,621	4,075	(454)	-11.14%	14,557	12,717	1,840	14.47%
INSURANCE	1,950	1,945	5	0.26%	7,801	7,780	21	0.27%
<b>TOTAL OCCUPANCY COSTS</b>	<b>32,864</b>	<b>32,104</b>	<b>760</b>	<b>2.37%</b>	<b>127,312</b>	<b>129,268</b>	<b>(1,956)</b>	<b>-1.51%</b>

**Illinois Finance Authority  
General Fund - Actual to Actual  
Statement of Activities  
for Period Ending October 31, 2012**

	Actual October 2012	Actual October 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	5,228	2,560	2,668	104.22%	13,097	10,442	2,655	25.43%
BOARD MEETING - EXPENSES	2,146	1,842	304	16.50%	8,972	9,064	(92)	-1.02%
PRINTING	540	408	132	32.35%	2,170	3,109	(939)	-30.20%
POSTAGE & FREIGHT	1,503	(451)	1,954	-433.26%	6,181	5,761	420	7.29%
MEMBERSHIP, DUES & CONTRIBUTIONS	1,000	1,289	(289)	-22.42%	2,877	8,140	(5,263)	-64.66%
PUBLICATIONS	172	38	134	352.63%	394	675	(281)	-41.63%
OFFICERS & DIRECTORS INSURANCE	16,542	15,343	1,199	7.81%	64,734	61,373	3,361	5.48%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%
TOTAL GENL & ADMIN EXPENSES	27,131	21,029	6,102	29.02%	98,425	98,564	(139)	-0.14%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%
OTHER								
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-	-	0.00%
TOTAL EXPENSES	297,280	322,062	(24,782)	-7.69%	1,202,989	1,232,485	(29,496)	-2.39%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	213,155	1,000,325	(787,170)	-78.69%	926,271	1,223,236	(296,965)	-24.28%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER	-	-	-	0.00%	317,153	8,008	309,145	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	213,155	1,000,325	(787,170)	-78.69%	1,243,424	1,231,244	12,180	0.99%

**Illinois Finance Authority  
General Fund  
Unaudited  
Balance Sheet  
for the Four Months Ending October 31, 2012**

	<u>Actual October 2011</u>	<u>Actual October 2012</u>
<b>ASSETS</b>		
CASH & INVESTMENTS, UNRESTRICTED	\$ 33,656,089	\$ 42,278,587
RECEIVABLES, NET	115,689	156,337
LOAN RECEIVABLE, NET	10,816,641	6,135,661
OTHER RECEIVABLES	107,087	62,953
PREPAID EXPENSES	<u>162,476</u>	<u>194,422</u>
 TOTAL CURRENT ASSETS	 44,857,982	 48,827,960
 FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	 140,086	 93,776
 DEFERRED ISSUANCE COSTS	 280,431	 232,253
<b>OTHER ASSETS</b>		
CASH RESTRICTED, INVESTMENTS & RESERVES	874,417	875,249
VENTURE CAPITAL INVESTMENTS	-	-
OTHER	<u>578</u>	<u>(2,771)</u>
 TOTAL OTHER ASSETS	 874,995	 872,478
 TOTAL ASSETS	 <u>\$ 46,153,494</u>	 <u>\$ 50,026,467</u>
 <b>LIABILITIES</b>		
CURRENT LIABILITIES	\$ 926,693	\$ 716,269
LONG-TERM LIABILITIES	<u>411,232</u>	<u>343,178</u>
 TOTAL LIABILITIES	 1,337,925	 1,059,447
<b>EQUITY</b>		
CONTRIBUTED CAPITAL	4,111,479	4,111,479
RETAINED EARNINGS	27,501,548	31,640,819
NET INCOME / (LOSS)	1,231,244	1,243,424
RESERVED/RESTRICTED FUND BALANCE	1,732,164	1,732,164
UNRESERVED FUND BALANCE	<u>10,239,134</u>	<u>10,239,134</u>
 TOTAL EQUITY	 44,815,569	 48,967,020
 TOTAL LIABILITIES & EQUITY	 <u>\$ 46,153,494</u>	 <u>\$ 50,026,467</u>

**Illinois Finance Authority**  
**Consolidated - Actual to Budget**  
**Statement of Activities**  
**for Period Ending**  
**October 31, 2012**

	Actual October 2012	Budget October 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
<b>REVENUE</b>										
INTEREST ON LOANS	159,677	152,885	6,792	4.44%	606,772	621,765	(14,993)	-2.41%	1,931,461	31.42%
INVESTMENT INTEREST & GAIN(LOSS)	50,714	45,154	5,560	12.31%	311,093	180,616	130,477	72.24%	543,350	57.25%
ADMINISTRATIONS & APPLICATION FEES	449,909	374,481	75,428	20.14%	1,675,178	1,754,240	(79,062)	-4.51%	3,789,504	44.21%
ANNUAL ISSUANCE & LOAN FEES	28,627	35,909	(7,282)	-20.28%	116,648	125,684	(9,036)	-7.19%	386,222	30.20%
OTHER INCOME	27,640	42,198	(14,558)	-34.50%	351,481	168,792	182,689	108.23%	506,375	69.41%
<b>TOTAL REVENUE</b>	<b>716,567</b>	<b>650,627</b>	<b>65,940</b>	<b>10.13%</b>	<b>3,061,172</b>	<b>2,851,097</b>	<b>210,075</b>	<b>7.37%</b>	<b>7,156,912</b>	<b>42.77%</b>
<b>EXPENSES</b>										
<b>EMPLOYEE RELATED EXPENSES</b>										
COMPENSATION & TAXES	109,869	121,978	(12,109)	-9.93%	444,933	496,049	(51,116)	-10.30%	1,462,277	30.43%
BENEFITS	19,620	20,158	(538)	-2.67%	78,950	81,132	(2,182)	-2.69%	244,896	32.24%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
EDUCATION & DEVELOPMENT	445	500	(55)	-11.00%	595	2,000	(1,405)	-70.25%	6,000	9.92%
TRAVEL & AUTO	4,666	5,000	(334)	-6.68%	14,883	20,000	(5,117)	-25.59%	60,000	24.81%
<b>TOTAL EMPLOYEE RELATED EXPENSES</b>	<b>134,600</b>	<b>147,636</b>	<b>(13,036)</b>	<b>-8.83%</b>	<b>539,361</b>	<b>599,181</b>	<b>(59,820)</b>	<b>-9.98%</b>	<b>1,773,173</b>	<b>30.42%</b>
<b>PROFESSIONAL SERVICES</b>										
CONSULTING, LEGAL & ADMIN	40,038	39,542	496	1.25%	159,890	158,168	1,722	1.09%	474,500	33.70%
LOAN EXPENSE & BANK FEE	168,807	170,236	(1,429)	-0.84%	678,764	680,944	(2,180)	-0.32%	2,042,832	33.23%
ACCOUNTING & AUDITING	27,805	26,653	1,152	4.32%	114,652	106,612	8,040	7.54%	319,791	35.85%
MARKETING GENERAL	71	1,250	(1,179)	-94.32%	2,177	5,000	(2,823)	-56.46%	15,000	14.51%
FINANCIAL ADVISORY	8,333	8,333	-	0.00%	33,332	33,332	-	0.00%	100,000	33.33%
CONFERENCE/TRAINING	403	2,500	(2,097)	-83.88%	5,998	10,000	(4,002)	-40.02%	30,000	19.99%
MISC. PROFESSIONAL SERVICES	9,583	9,583	-	0.00%	49,932	38,332	11,600	30.26%	115,000	43.42%
DATA PROCESSING	15,845	5,833	10,012	171.64%	66,041	23,332	42,709	183.05%	70,000	94.34%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>270,885</b>	<b>263,930</b>	<b>6,955</b>	<b>2.64%</b>	<b>1,110,786</b>	<b>1,055,720</b>	<b>55,066</b>	<b>5.22%</b>	<b>3,167,123</b>	<b>35.07%</b>
<b>OCCUPANCY COSTS</b>										
OFFICE RENT	21,992	22,406	(414)	-1.85%	86,160	89,624	(3,464)	-3.87%	268,872	32.04%
EQUIPMENT RENTAL AND PURCHASES	1,045	1,333	(288)	-21.61%	4,683	5,332	(649)	-12.17%	16,000	29.27%
TELECOMMUNICATIONS	3,048	2,917	131	4.49%	10,062	11,668	(1,606)	-13.76%	35,000	28.75%
UTILITIES	1,208	1,000	208	20.80%	4,049	4,000	49	1.23%	12,000	33.74%
DEPRECIATION	3,621	2,708	913	33.71%	14,557	10,832	3,725	34.39%	32,500	44.79%
INSURANCE	1,950	2,083	(133)	-6.39%	7,801	8,332	(531)	-6.37%	25,000	31.20%
<b>TOTAL OCCUPANCY COSTS</b>	<b>32,864</b>	<b>32,447</b>	<b>417</b>	<b>1.29%</b>	<b>127,312</b>	<b>129,788</b>	<b>(2,476)</b>	<b>-1.91%</b>	<b>389,372</b>	<b>32.70%</b>

**Illinois Finance Authority**  
**Consolidated - Actual to Budget**  
**Statement of Activities**  
**for Period Ending**  
**October 31, 2012**

	Actual October 2012	Budget October 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	5,228	2,983	2,245	75.26%	13,097	11,932	1,165	9.76%	35,800	36.58%
BOARD MEETING - EXPENSES	2,146	2,917	(771)	-26.43%	8,972	11,668	(2,696)	-23.11%	35,000	25.63%
PRINTING	540	833	(293)	-35.17%	2,170	3,332	(1,162)	-34.87%	10,000	21.70%
POSTAGE & FREIGHT	1,503	1,250	253	20.24%	6,181	5,000	1,181	23.62%	15,000	41.21%
MEMBERSHIP, DUES & CONTRIBUTIONS	1,000	2,000	(1,000)	-50.00%	2,877	8,000	(5,123)	-64.04%	34,000	8.46%
PUBLICATIONS	172	583	(411)	-70.50%	394	2,332	(1,938)	-83.10%	7,000	5.63%
OFFICERS & DIRECTORS INSURANCE	16,542	16,667	(125)	-0.75%	64,734	66,668	(1,934)	-2.90%	200,000	32.37%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL GENL & ADMIN EXPENSES	27,131	27,233	(102)	-0.37%	98,425	108,932	(10,507)	-9.65%	336,800	29.22%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%	-	0.00%
OTHER										
INTEREST EXPENSE	455	455	-	0.00%	1,818	1,820	(2)	-0.11%	5,166	35.19%
TOTAL OTHER	455	455	-	0.00%	1,818	1,820	(2)	-0.11%	5,166	0.00%
TOTAL EXPENSES	465,935	471,701	(5,766)	-1.22%	1,877,702	1,895,441	(17,739)	-0.94%	5,671,634	33.11%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	250,632	178,926	71,706	40.08%	1,183,470	955,656	227,814	23.84%	1,485,278	79.68%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFER	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	841,399	-	841,399	0.00%	-	0.00%
TRANSFER FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
NET INCOME/(LOSS)	250,632	178,926	71,706	40.08%	2,024,869	955,656	1,069,213	111.88%	1,485,278	136.33%

**Illinois Finance Authority**  
**Consolidated Statement of Activities**  
**Comparison**  
**for Period Ending**  
**October 31, 2012**

	Actual October 2012	Actual October 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
<b>REVENUE</b>								
INTEREST ON LOANS	159,677	(278,384)	438,061	-157.36%	606,772	513,251	93,521	18.22%
INVESTMENT INTEREST & GAIN(LOSS)	50,714	(25,316)	76,030	-300.32%	311,093	119,854	191,239	159.56%
ADMINISTRATIONS & APPLICATION FEES	449,909	383,020	66,889	17.46%	1,675,178	932,488	742,690	79.65%
ANNUAL ISSUANCE & LOAN FEES	28,627	37,575	(8,948)	-23.81%	116,648	151,226	(34,578)	-22.87%
OTHER INCOME	27,640	1,063,413	(1,035,773)	-97.40%	351,481	1,289,904	(938,423)	-72.75%
<b>TOTAL REVENUE</b>	<b>716,567</b>	<b>1,180,308</b>	<b>(463,741)</b>	<b>-39.29%</b>	<b>3,061,172</b>	<b>3,006,723</b>	<b>54,449</b>	<b>1.81%</b>
<b>EXPENSES</b>								
<b>EMPLOYEE RELATED EXPENSES</b>								
COMPENSATION & TAXES	109,869	121,745	(11,876)	-9.75%	444,933	513,887	(68,954)	-13.42%
BENEFITS	19,620	18,756	864	4.61%	78,950	79,461	(511)	-0.64%
TEMPORARY HELP		137	(137)	0.00%	-	137	(137)	0.00%
EDUCATION & DEVELOPMENT	445	-	445	0.00%	595	150	445	296.67%
TRAVEL & AUTO	4,666	6,616	(1,950)	-29.47%	14,883	15,476	(593)	-3.83%
<b>TOTAL EMPLOYEE RELATED EXPENSES</b>	<b>134,600</b>	<b>147,254</b>	<b>(12,654)</b>	<b>-8.59%</b>	<b>539,361</b>	<b>609,111</b>	<b>(69,750)</b>	<b>-11.45%</b>
<b>PROFESSIONAL SERVICES</b>								
CONSULTING, LEGAL & ADMIN	40,038	31,715	8,323	26.24%	159,890	127,180	32,710	25.72%
LOAN EXPENSE & BANK FEE	168,807	(175,398)	344,205	-196.24%	678,764	381,741	297,023	77.81%
ACCOUNTING & AUDITING	27,805	23,329	4,476	19.19%	114,652	89,671	24,981	27.86%
MARKETING GENERAL	71	67	4	5.97%	2,177	1,651	526	31.86%
FINANCIAL ADVISORY	8,333	16,667	(8,334)	-50.00%	33,332	66,668	(33,336)	-50.00%
CONFERENCE/TRAINING	403	793	(390)	-49.18%	5,998	6,457	(459)	-7.11%
MISC. PROFESSIONAL SERVICES	9,583	12,500	(2,917)	-23.34%	49,932	50,000	(68)	-0.14%
DATA PROCESSING	15,845	5,309	10,536	198.46%	66,041	12,533	53,508	426.94%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>270,885</b>	<b>(85,018)</b>	<b>355,903</b>	<b>-418.62%</b>	<b>1,110,786</b>	<b>735,901</b>	<b>374,885</b>	<b>50.94%</b>
<b>OCCUPANCY COSTS</b>								
OFFICE RENT	21,992	21,132	860	4.07%	86,160	86,719	(559)	-0.64%
EQUIPMENT RENTAL AND PURCHASES	1,045	2,020	(975)	-48.27%	4,683	7,844	(3,161)	-40.30%
TELECOMMUNICATIONS	3,048	1,920	1,128	58.75%	10,062	9,672	390	4.03%
UTILITIES	1,208	1,012	196	19.37%	4,049	4,536	(487)	-10.74%
DEPRECIATION	3,621	4,075	(454)	-11.14%	14,557	12,717	1,840	14.47%
INSURANCE	1,950	1,945	5	0.26%	7,801	7,780	21	0.27%
<b>TOTAL OCCUPANCY COSTS</b>	<b>32,864</b>	<b>32,104</b>	<b>760</b>	<b>2.37%</b>	<b>127,312</b>	<b>129,268</b>	<b>(1,956)</b>	<b>-1.51%</b>



**Illinois Finance Authority  
Consolidated Statement of Activities  
Comparison  
for Period Ending  
October 31, 2012**

	Actual October 2012	Actual October 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	5,228	2,559	2,669	104.30%	13,097	10,443	2,654	25.41%
BOARD MEETING - EXPENSES	2,146	1,842	304	16.50%	8,972	9,064	(92)	-1.02%
PRINTING	540	408	132	32.35%	2,170	3,109	(939)	-30.20%
POSTAGE & FREIGHT	1,503	(451)	1,954	-433.26%	6,181	5,761	420	7.29%
MEMBERSHIP, DUES & CONTRIBUTIONS	1,000	1,289	(289)	-22.42%	2,877	8,140	(5,263)	-64.66%
PUBLICATIONS	172	38	134	352.63%	394	675	(281)	-41.63%
OFFICERS & DIRECTORS INSURANCE	16,542	15,343	1,199	7.81%	64,734	61,373	3,361	5.48%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%
TOTAL GENL & ADMIN EXPENSES	27,131	21,028	6,103	29.02%	98,425	98,565	(140)	-0.14%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	#DIV/0!	-	-	-	#DIV/0!
OTHER								
INTEREST EXPENSE	455	503	(48)	-9.54%	1,818	2,010	(192)	-9.55%
TOTAL OTHER	455	503	(48)	0.00%	1,818	2,010	(192)	0.00%
TOTAL EXPENSES	465,935	115,871	350,064	302.12%	1,877,702	1,574,855	302,847	19.23%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	250,632	1,064,437	(813,805)	-76.45%	1,183,470	1,431,868	(248,398)	-17.35%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER	-	-	-	0.00%	-	(3,169)	3,169	0.00%
REVENUE GRANT	-	-	-	0.00%	841,399	-	841,399	0.00%
TRANSFERS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	250,632	1,064,437	(813,805)	-76.45%	2,024,869	1,428,699	596,170	41.73%

**Illinois Finance Authority  
Consolidated  
Unaudited  
Balance Sheet  
for the Four Months Ending October 31, 2012**

	Actual October 2011	Actual October 2012
	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>		
CASH & INVESTMENTS, UNRESTRICTED	\$ 33,656,089	\$ 42,278,587
RECEIVABLES, NET	115,689	156,337
LOAN RECEIVABLE, NET	30,926,926	27,213,576
NOTES RECEIVABLE	38,663,637	34,643,937
OTHER RECEIVABLES	341,251	607,889
PREPAID EXPENSES	<u>162,476</u>	<u>194,422</u>
 TOTAL CURRENT ASSETS	 103,866,068	 105,094,748
 FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	 140,086	 93,776
 DEFERRED ISSUANCE COSTS	 381,534	 311,602
<b>OTHER ASSETS</b>		
CASH RESTRICTED, INVESTMENTS & RESERVES	52,857,018	55,458,215
VENTURE CAPITAL INVESTMENTS	2,247,981	-
OTHER	<u>3,000,000</u>	<u>3,000,000</u>
 TOTAL OTHER ASSETS	 58,104,999	 58,458,215
 TOTAL ASSETS	 <u>\$ 162,492,687</u>	 <u>\$163,958,341</u>
 <b>LIABILITIES</b>		
CURRENT LIABILITIES	1,050,549	843,302
BONDS PAYABLE	46,840,000	41,885,000
OTHER LIABILITIES	<u>1,146,755</u>	<u>1,395,611</u>
 TOTAL LIABILITIES	 49,037,304	 44,123,913
<b>EQUITY</b>		
CONTRIBUTED CAPITAL	35,608,692	35,608,692
RETAINED EARNINGS	28,655,681	30,492,093
NET INCOME / (LOSS)	1,428,699	2,024,869
RESERVED/RESTRICTED FUND BALANCE	35,114,140	39,060,603
UNRESERVED FUND BALANCE	<u>12,648,171</u>	<u>12,648,171</u>
 TOTAL EQUITY	 113,455,383	 119,834,428
 TOTAL LIABILITIES & EQUITY	 <u>\$ 162,492,687</u>	 <u>\$163,958,341</u>