# Illinois Finance Authority General Fund - Actual to Budget Statement of Activities for Period Ending December 31, 2012

	Actual December 2012	Budget December 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
REVENUE										
INTEREST ON LOANS INVESTMENT INTEREST & GAIN(LOSS) ADMINISTRATIONS & APPLICATION FEES ANNUAL ISSUANCE & LOAN FEES OTHER INCOME	17,460 4,982 291,290 39,158 21,532	51,222 2,083 372,063 34,749 17,198	(33,762) 2,899 (80,773) 4,409 4,334	-65.91% 139.17% -21.71% 12.69% 25.20%	119,873 29,134 2,394,769 174,141 261,615	137,647 12,498 2,493,630 190,051 103,188	(17,774) 16,636 (98,861) (15,910) 158,427	-12.91% 133.11% -3.96% -8.37% 153.53%	269,742 25,000 3,789,504 386,222 206,375	44.44% 116.54% 63.19% 45.09% 126.77%
TOTAL REVENUE	374,422	477,315	(102,893)	-21.56%	2,979,532	2,937,014	42,518	1.45%	4,676,843	63.71%
EXPENSES										
EMPLOYEE RELATED EXPENSES COMPENSATION & TAXES BENEFITS TEMPORARY HELP EDUCATION & DEVELOPMENT TRAVEL & AUTO	113,449 19,751 - - 7,937	121,434 21,658 500 5,000	(7,985) (1,907) - (500) 2,937	-6.58% -8.81% 0.00% -100.00% 58.74%	666,636 119,133 595 24,569	738,993 122,948 3,000 30,000	(72,357) (3,815) - (2,405) (5,431)	-9.79% -3.10% 0.00% -80.17% -18.10%	1,462,277 244,896 - 6,000 60,000	45.59% 48.65% 0.00% 9.92% 40.95%
TOTAL EMPLOYEE RELATED EXPENSES	141,137	148,592	(7,455)	-5.02%	810,933	894,941	(84,008)	-9.39%	1,773,173	45.73%
PROFESSIONAL SERVICES CONSULTING, LEGAL & ADMIN LOAN EXPENSE & BANK FEE ACCOUNTING & AUDITING MARKETING GENERAL FINANCIAL ADVISORY CONFERENCE/TRAINING MISC. PROFESSIONAL SERVICES DATA PROCESSING	121,062 7,920 25,592 71 43,894 (94) 19,254 (47,706)	37,458 8,750 24,754 1,250 8,333 2,500 6,250 5,833	83,604 (830) 838 (1,179) 35,561 (2,594) 13,004 (53,539)	223.19% -9.49% 3.39% -94.32% 426.75% -103.76% 208.06% -917.86%	316,392 48,022 166,516 2,388 85,559 9,020 66,171 22,487	224,748 52,500 148,524 7,500 49,998 15,000 37,500 34,998	91,644 (4,478) 17,992 (5,112) 35,561 (5,980) 28,671 (12,511)	40.78% -8.53% 12.11% -68.16% 71.12% -39.87% 76.46% -35.75%	449,500 105,000 297,000 15,000 100,000 30,000 75,000	70.39% 45.74% 56.07% 15.92% 85.56% 30.07% 88.23% 32.12%
TOTAL PROFESSIONAL SERVICES	169,993	95,128	74,865	78.70%	716,555	570,768	145,787	25.54%	1,141,500	62.77%
OCCUPANCY COSTS OFFICE RENT EQUIPMENT RENTAL AND PURCHASES	9,938 980	22,406 1,333	(12,468) (353)	-55.65% -26.48%	117,731 7,278	134,436 7,998	(16,705) (720)	-12.43% -9.00%	268,872 16,000	43.79% 45.49%
TELECOMMUNICATIONS UTILITIES DEPRECIATION INSURANCE	3,225 853 6,841 1,953	2,917 1,000 2,708 2,083	308 (147) 4,133 (130)	10.56% -14.70% 152.62% -6.24%	16,338 5,759 24,073 11,714	17,502 6,000 16,248 12,498	(1,164) (241) 7,825 (784)	-6.65% -4.02% 48.16% -6.27%	35,000 12,000 32,500 25,000	46.68% 47.99% 74.07% 46.86%
TOTAL OCCUPANCY COSTS	23,790	32,447	(8,657)	-26.68%	182,893	194,682	(11,789)	-6.06%	389,372	46.97%

# Illinois Finance Authority General Fund - Actual to Budget Statement of Activities for Period Ending December 31, 2012

	Actual December 2012	Budget December 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	3,097	2,983	114	3.82%	18,709	17,898	811	4.53%	35,800	52.26%
BOARD MEETING - EXPENSES	2,606	2,917	(311)	-10.66%	14,291	17,502	(3,211)	-18.35%	35,000	40.83%
PRINTING	567	833	(266)	-31.93%	3,295	4,998	(1,703)	-34.07%	10,000	32.95%
POSTAGE & FREIGHT MEMBERSHIP, DUES & CONTRIBUTIONS	1,179 14,536	1,250 2,000	(71) 12,536	-5.68% 626.80%	8,376 23,007	7,500 22,000	876 1,007	11.68% 4.58%	15,000 34,000	55.84% 67.67%
PUBLICATIONS	45	2,000 583	(538)	-92.28%	23,007 561	3,498	(2,937)	-83.96%	7,000	8.01%
OFFICERS & DIRECTORS INSURANCE	16,519	16,667	(148)	-0.89%	97,600	100,002	(2,402)	-2.40%	200,000	48.80%
MISCELLANEOUS	-	-	(110)	0.00%	-	-	(2, 102)	0.00%	-	0.00%
				212272						515575
TOTAL GENL & ADMIN EXPENSES	38,549	27,233	11,316	41.55%	165,839	173,398	(7,559)	-4.36%	336,800	49.24%
LOAN LOSS PROVISION/BAD DEBT	-	-	-		-	-	-	0.00%	-	0.00%
OTHER										
INTEREST EXPENSE	_	_	-	0.00%	_	_	_	0.00%	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-		0.00%		0.00%
TOTAL EXPENSES	373,469	303,400	70,069	23.09%	1,876,220	1,833,789	42,431	2.31%	3,640,845	51.53%
NET INCOME (LOCC) DEFORE										
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	953	173,915	(172,962)	-99.45%	1,103,312	1,103,225	87	0.01%	1,035,998	106.50%
UNREALIZED GAIN/(LOSS) & TRANSFERS	955	173,913	(172,902)	-99.45%	1,103,312	1,103,223	01	0.0176	1,035,996	100.50%
NET UNREALIZED GAIN/(LOSS)										
ON INVESTMENT	_	-	-	0.00%	_	-	-	0.00%	-	0.00%
TRANSFER	9,500	-	9,500	0.00%	326,653	-	326,653	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
4 D D D D D 14 T 10 N 0 F D 0 M 0 T 4 T F				0.000				0.005		
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
NET INCOME/(LOSS)	10,453	173,915	(163,462)	-93.99%	1,429,965	1,103,225	326,740	29.62%	1,035,998	138.03%
										·

#### Illinois Finance Authority General Fund - Actual to Actual Statement of Activities for Period Ending December 31, 2012

	Actual December 2012	Actual December 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
REVENUE								
INTEREST ON LOANS INVESTMENT INTEREST & GAIN(LOSS) ADMINISTRATIONS & APPLICATION FEES ANNUAL ISSUANCE & LOAN FEES OTHER INCOME	17,460 4,982 291,290 39,158 21,532	35,587 3,333 260,548 38,154 78,653	(18,127) 1,649 30,742 1,004 (57,121)	-50.94% 49.47% 11.80% 2.63% -72.62%	119,873 29,134 2,394,769 174,141 261,615	249,478 15,723 1,349,495 226,750 1,252,863	(129,605) 13,411 1,045,274 (52,609) (991,248)	-51.95% 85.30% 77.46% -23.20% -79.12%
TOTAL REVENUE	374,422	416,275	(41,853)	-10.05%	2,979,532	3,094,309	(114,777)	-3.71%
EXPENSES								
EMPLOYEE RELATED EXPENSES COMPENSATION & TAXES BENEFITS TEMPORARY HELP EDUCATION & DEVELOPMENT TRAVEL & AUTO  TOTAL EMPLOYEE RELATED EXPENSES  PROFESSIONAL SERVICES CONSULTING, LEGAL & ADMIN LOAN EXPENSE & BANK FEE ACCOUNTING & AUDITING MARKETING GENERAL FINANCIAL ADVISORY CONFERENCE/TRAINING MISC. PROFESSIONAL SERVICES DATA PROCESSING	113,449 19,751 - 7,937 141,137 121,062 7,920 25,592 71 43,894 (94) 19,254 (47,706)	132,982 18,614 282 - 2,841 154,719 61,557 48,841 30,780 65 (54,150) 50 (45,822) 2,558	(19,533) 1,137 (282) - 5,096 (13,582) 59,505 (40,921) (5,188) 6 98,044 (144) 65,076 (50,264)	-14.69% 6.11% 0.00% 0.00% 179.37%  -8.78%  96.67% -83.78% -16.86% 9.23% -181.06% -288.00% -142.02% -1964.97%	666,636 119,133 595 24,569 810,933 316,392 48,022 166,516 2,388 85,559 9,020 66,171 22,487	769,042 116,469 619 150 23,751 910,031 217,625 123,023 140,035 1,785 29,185 9,317 13 19,585	(102,406) 2,664 (619) 445 818 (99,098) 98,767 (75,001) 26,481 603 56,374 (297) 66,158 2,902	-13.32% 2.29% 0.00% 296.67% 3.44% -10.89% 45.38% -60.97% 18.91% 33.78% 193.16% -3.19% 508907.69% 14.82%
TOTAL PROFESSIONAL SERVICES	169,993	43,879	126,114	287.41%	716,555	540,568	175,987	32.56%
OCCUPANCY COSTS OFFICE RENT EQUIPMENT RENTAL AND PURCHASES TELECOMMUNICATIONS UTILITIES DEPRECIATION INSURANCE	9,938 980 3,225 853 6,841 1,953	21,603 878 3,946 869 4,075 1,945	(11,665) 102 (721) (16) 2,766	-54.00% 11.62% -18.27% -1.84% 67.88% 0.41%	117,731 7,278 16,338 5,759 24,073 11,714	119,947 9,780 14,554 6,393 20,867 11,670	(2,216) (2,502) 1,784 (634) 3,206 44	-1.85% -25.58% 12.26% -9.92% 15.36% 0.38%
TOTAL OCCUPANCY COSTS	23,790	33,316	(9,526)	-28.59%	182,893	183,211	(318)	-0.17%

#### Illinois Finance Authority General Fund - Actual to Actual Statement of Activities for Period Ending December 31, 2012

	Actual December 2012	Actual December 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
GENERAL & ADMINISTRATION OFFICE SUPPLIES BOARD MEETING - EXPENSES PRINTING POSTAGE & FREIGHT MEMBERSHIP, DUES & CONTRIBUTIONS PUBLICATIONS OFFICERS & DIRECTORS INSURANCE MISCELLANEOUS	3,097 2,606 567 1,179 14,536 45 16,519	3,096 2,245 526 1,021 11,563 412 15,343	1 361 41 158 2,973 (367) 1,176	0.03% 16.08% 7.79% 15.48% 25.71% -89.08% 7.66% 0.00%	18,709 14,291 3,295 8,376 23,007 561 97,600	15,826 13,351 3,917 8,000 23,821 1,131 92,059	2,883 940 (622) 376 (814) (570) 5,541	18.22% 7.04% -15.88% 4.70% -3.42% -50.40% 6.02% 0.00%
TOTAL GENL & ADMIN EXPENSES	38,549	34,206	4,343	12.70%	165,839	158,105	7,734	4.89%
LOAN LOSS PROVISION/BAD DEBT	-	-	-		-	-	-	0.00%
OTHER INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-		0.00%
TOTAL EXPENSES	373,469	266,120	107,349	40.34%	1,876,220	1,791,915	84,305	4.70%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	953	150,155	(149,202)	-99.37%	1,103,312	1,302,394	(199,082)	-15.29%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER	9,500	9,571	(71)	0.00%	326,653	17,989	308,664	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	10,453	159,726	(149,273)	-93.46%	1,429,965	1,320,383	109,582	8.30%

#### Illinois Finance Authority General Fund Unaudited Balance Sheet

#### for the Six Months Ending December 31, 2012

<u>-</u>	Actual December 2011	Actual December 2012
ASSETS CASH & INVESTMENTS, UNRESTRICTED RECEIVABLES, NET LOAN RECEIVABLE, NET OTHER RECEIVABLES PREPAID EXPENSES	\$ 35,115,057 59,374 9,520,785 80,628 123,129	\$ 43,362,055 97,425 5,408,794 51,738 152,096
TOTAL CURRENT ASSETS	44,898,973	49,072,108
FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	131,935	134,260
DEFERRED ISSUANCE COSTS	271,975	225,076
OTHER ASSETS CASH RESTRICTED, INVESTMENTS & RESERVES VENTURE CAPITAL INVESTMENTS OTHER	874,526 - (14,837)	875,408 - (17,749)
TOTAL OTHER ASSETS	859,689	857,659
TOTAL ASSETS	\$ 46,162,572	\$ 50,289,103
LIABILITIES CURRENT LIABILITIES LONG-TERM LIABILITIES	\$ 858,532 399,332	\$ 802,593 332,949
TOTAL LIABILITIES	1,257,864	1,135,542
EQUITY CONTRIBUTED CAPITAL RETAINED EARNINGS NET INCOME / (LOSS) RESERVED/RESTRICTED FUND BALANCE UNRESERVED FUND BALANCE	4,111,479 27,501,548 1,320,383 1,732,164 10,239,134	4,111,479 31,640,819 1,429,965 1,732,164 10,239,134
TOTAL EQUITY	44,904,708	49,153,561
TOTAL LIABILITIES & EQUITY	\$ 46,162,572	\$ 50,289,103

# Illinois Finance Authority Consolidated - Actual to Budget Statement of Activities for Period Ending December 31, 2012

	Actual December 2012	Budget December 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
REVENUE										
INTEREST ON LOANS	155,842	193,795	(37,953)	-19.58%	919,749	969,130	(49,381)	-5.10%	1,931,461	47.62%
INVESTMENT INTEREST & GAIN(LOSS)	49,340	45,154	4,186	9.27%	410,260	270,924	139,336	51.43%	543,350	75.51%
ADMINISTRATIONS & APPLICATION FEES	291,290	372,063	(80,773)	-21.71%	2,394,769	2,493,630	(98,861)	-3.96%	3,789,504	63.19%
ANNUAL ISSUANCE & LOAN FEES	39,158	34,749	4,409	12.69%	174,141	190,051	(15,910)	-8.37%	386,222	45.09%
OTHER INCOME	64,422	42,198	22,224	52.67%	463,592	253,188	210,404	83.10%	506,375	91.55%
TOTAL REVENUE	600,052	687,959	(87,907)	-12.78%	4,362,511	4,176,923	185,588	4.44%	7,156,912	60.96%
EXPENSES										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	113,449	121,434	(7,985)	-6.58%	666,636	738,993	(72,357)	-9.79%	1,462,277	45.59%
BENEFITS	19,751	21,658	(1,907)	-8.81%	119,133	122,948	(3,815)	-3.10%	244,896	48.65%
TEMPORARY HELP		-	-	0.00%	-	-	-	0.00%	-	0.00%
EDUCATION & DEVELOPMENT	-	500	(500)	-100.00%	595	3,000	(2,405)	-80.17%	6,000	9.92%
TRAVEL & AUTO	7,937	5,000	2,937	58.74%	24,569	30,000	(5,431)	-18.10%	60,000	40.95%
TOTAL EMPLOYEE RELATED EXPENSES	141,137	148,592	(7,455)	-5.02%	810,933	894,941	(84,008)	-9.39%	1,773,173	45.73%
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	123,145	39,542	83,603	211.43%	328,890	237,252	91,638	38.62%	474,500	69.31%
LOAN EXPENSE & BANK FEE	169,406	170,236	(830)	-0.49%	1,017,030	1,021,416	(4,386)	-0.43%	2,042,832	49.79%
ACCOUNTING & AUDITING	26,891	26,653	238	0.89%	174,311	159,918	14,393	9.00%	319,791	54.51%
MARKETING GENERAL	71	1,250	(1,179)	-94.32%	2,388	7,500	(5,112)	-68.16%	15,000	15.92%
FINANCIAL ADVISORY	43,894	8,333	35,561	426.75%	85,559	49,998	35,561	71.12%	100,000	85.56%
CONFERENCE/TRAINING	(94)	2,500	(2,594)	-103.76%	9,020	15,000	(5,980)	-39.87%	30,000	30.07%
MISC. PROFESSIONAL SERVICES	22,587	9,583	13,004	135.70%	86,169	57,498	28,671	49.86%	115,000	74.93%
DATA PROCESSING	(47,706)	5,833	(53,539)	-917.86%	22,487	34,998	(12,511)	-35.75%	70,000	32.12%
TOTAL PROFESSIONAL SERVICES	338,194	263,930	74,264	28.14%	1,725,854	1,583,580	142,274	8.98%	3,167,123	54.49%
OCCUPANCY COSTS										
OFFICE RENT	9,938	22,406	(12,468)	-55.65%	117,731	134,436	(16,705)	-12.43%	268,872	43.79%
EQUIPMENT RENTAL AND PURCHASES	980	1,333	(353)	-26.48%	7,278	7,998	(720)	-9.00%	16,000	45.49%
TELECOMMUNICATIONS	3,225	2,917	308	10.56%	16,338	17,502	(1,164)	-6.65%	35,000	46.68%
UTILITIES	853	1,000	(147)	-14.70%	5,759	6,000	(241)	-4.02%	12,000	47.99%
DEPRECIATION	6,841	2,708	4,133	152.62%	24,073	16,248	7,825	48.16%	32,500	74.07%
INSURANCE	1,953	2,083	(130)	-6.24%	11,714	12,498	(784)	-6.27%	25,000	46.86%
TOTAL OCCUPANCY COSTS	23,790	32,447	(8,657)	-26.68%	182,893	194,682	(11,789)	-6.06%	389,372	46.97%

# Illinois Finance Authority Consolidated - Actual to Budget Statement of Activities for Period Ending December 31, 2012

	Actual December 2012	Budget December 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
GENERAL & ADMINISTRATION OFFICE SUPPLIES BOARD MEETING - EXPENSES PRINTING	3,097 2,606 567	2,983 2,917 833	114 (311) (266)	3.82% -10.66% -31.93%	18,708 14,291 3,295	17,898 17,502 4,998	810 (3,211) (1,703)	4.53% -18.35% -34.07%	35,800 35,000 10,000	52.26% 40.83% 32.95%
POSTAGE & FREIGHT MEMBERSHIP, DUES & CONTRIBUTIONS PUBLICATIONS OFFICERS & DIRECTORS INSURANCE	1,179 14,536 45 16,519	1,250 2,000 583 16,667	(71) 12,536 (538) (148)	-5.68% 626.80% -92.28% -0.89%	8,376 23,007 561 97,600	7,500 22,000 3,498 100,002	876 1,007 (2,937) (2,402)	11.68% 4.58% -83.96% -2.40%	15,000 34,000 7,000 200,000	55.84% 67.67% 8.01% 48.80%
MISCELLANEOUS  TOTAL GENL & ADMIN EXPENSES	38,549	27,233	11,316	0.00%	165,838	173,398	(7,560)	0.00%	336,800	0.00%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	. 41.55%	-	-	-	0.00%	-	0.00%
OTHER INTEREST EXPENSE	909	455	454	99.78%	3,182	2,730	452	16.56%	5,166	61.60%
TOTAL OTHER	909	455	454	0.00%	3,182	2,730	452	16.56%	5,166	0.00%
TOTAL EXPENSES	542,579	472,657	69,922	14.79%	2,888,700	2,849,331	39,369	1.38%	5,671,634	50.93%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	57,473	215,302	(157,829)	-73.31%	1,473,811	1,327,592	146,219	11.01%	1,485,278	99.23%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT		-	-	0.00%		-	-	0.00%	-	0.00%
TRANSFER		-	-	0.00%		-	-	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	841,399	-	841,399	0.00%	-	0.00%
TRANSFER FROM STATE		-	-	0.00%		-	-	0.00%	-	-
NET INCOME/(LOSS)	57,473	215,302	(157,829)	-73.31%	2,315,210	1,327,592	987,618	74.39%	1,485,278	155.88%

# Illinois Finance Authority Consolidated Statement of Activities Comparison for Period Ending December 31, 2012

	Actual December 2012	Actual December 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
REVENUE								
INTEREST ON LOANS	155,842	499,965	(344,123)	-68.83%	919,749	1,184,964	(265,215)	-22.38%
INVESTMENT INTEREST & GAIN(LOSS)	49,340	142,640	(93,300)	-65.41%	410,260	309,738	100,522	32.45%
ADMINISTRATIONS & APPLICATION FEES	291,290	260,548	30,742	11.80%	2,394,769	1,349,495	1,045,274	77.46%
ANNUAL ISSUANCE & LOAN FEES	39,158	38,154	1,004	2.63%	174,141	226,750	(52,609)	-23.20%
OTHER INCOME	64,422	118,791	(54,369)	-45.77%	463,592	1,448,384	(984,792)	-67.99%
TOTAL REVENUE	600,052	1,060,098	(460,046)	-43.40%	4,362,511	4,519,331	(156,820)	-3.47%
EXPENSES								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	113,449	132,982	(19,533)	-14.69%	666,636	769,042	(102,406)	-13.32%
BENEFITS	19,751	18,614	1,137	6.11%	119,133	116,469	2,664	2.29%
TEMPORARY HELP		282	(282)	0.00%	-	619	(619)	0.00%
EDUCATION & DEVELOPMENT	-	-	-	0.00%	595	150	445	296.67%
TRAVEL & AUTO	7,937	2,841	5,096	179.37%	24,569	23,751	818	3.44%
TOTAL EMPLOYEE RELATED EXPENSES	141,137	154,719	(13,582)	-8.78%	810,933	910,031	(99,098)	-10.89%
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	123,145	63,640	59,505	93.50%	328,890	230,123	98,767	42.92%
LOAN EXPENSE & BANK FEE	169,406	629,981	(460,575)	-73.11%	1,017,030	1,173,790	(156,760)	-13.36%
ACCOUNTING & AUDITING	26,891	36,246	(9,355)	-25.81%	174,311	149,327	24,984	16.73%
MARKETING GENERAL	71	65	6	9.23%	2,388	1,785	603	33.78%
FINANCIAL ADVISORY	43,894	(54,150)	98,044	-181.06%	85,559	29,185	56,374	193.16%
CONFERENCE/TRAINING	(94)	50	(144)	-288.00%	9,020	9,317	(297)	-3.19%
MISC. PROFESSIONAL SERVICES	22,587	(42,489)	65,076	-153.16%	86,169	20,011	66,158	330.61%
DATA PROCESSING	(47,706)	2,558	(50,264)	-1964.97%	22,487	19,586	2,901	14.81%
TOTAL PROFESSIONAL SERVICES	338,194	635,901	(297,707)	-46.82%	1,725,854	1,633,124	92,730	5.68%
OCCUPANCY COSTS								
OFFICE RENT	9,938	21,603	(11,665)	-54.00%	117,731	119,947	(2,216)	-1.85%
EQUIPMENT RENTAL AND PURCHASES	980	878	102	11.62%	7,278	9,780	(2,502)	-25.58%
TELECOMMUNICATIONS	3,225	3,946	(721)	-18.27%	16,338	14,555	1,783	12.25%
UTILITIES	853	869	(16)	-1.84%	5,759	6,393	(634)	-9.92%
DEPRECIATION	6,841	4,075	2,766	67.88%	24,073	20,867	3,206	15.36%
INSURANCE	1,953	1,945	8	0.41%	11,714	11,670	44	0.38%
TOTAL OCCUPANCY COSTS	23,790	33,316	(9,526)	-28.59%	182,893	183,212	(319)	-0.17%

# Illinois Finance Authority Consolidated Statement of Activities Comparison for Period Ending December 31, 2012

	Actual December 2012	Actual December 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	3,097	3,096	1	0.03%	18,708	15,825	2,883	18.22%
BOARD MEETING - EXPENSES	2,606	2,245	361	16.08%	14,291	13,351	940	7.04%
PRINTING	567	526	41	7.79%	3,295	3,917	(622)	-15.88%
POSTAGE & FREIGHT	1,179	1,021	158	15.48%	8,376	8,000	376	4.70%
MEMBERSHIP, DUES & CONTRIBUTIONS	14,536	11,563	2,973	25.71%	23,007	23,821	(814)	-3.42%
PUBLICATIONS	45	412	(367)	-89.08%	561	1,131	(570)	-50.40%
OFFICERS & DIRECTORS INSURANCE	16,519	15,343	1,176	7.66%	97,600	92,059	5,541	6.02%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%
TOTAL GENL & ADMIN EXPENSES	38,549	34,206	4,343	12.70%	165,838	158,104	7,734	4.89%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	0.00%	-	-	-	#DIV/0!
OTHER								
INTEREST EXPENSE	909	503	406	80.72%	3,182	3,016	166	5.50%
TOTAL OTHER	909	503	406	0.00%	3,182	3,016	166	0.00%
TOTAL EXPENSES	542,579	858,645	(316,066)	-36.81%	2,888,700	2,887,487	1,213	0.04%
		-				-		
NET INCOME (LOSS) BEFORE								
UNREALIZED GAIN/(LOSS) & TRANSFERS	57,473	201,453	(143,980)	-71.47%	1,473,811	1,631,844	(158,033)	-9.68%
NET UNREALIZED GAIN/(LOSS)								
ON INVESTMENT		-	_	0.00%		-	-	0.00%
								2122,2
TRANSFER		-	-	0.00%		(8)	8	0.00%
REVENUE GRANT	-	-	-	0.00%	841,399	-	841,399	0.00%
TRANSFERS FROM STATE		-	-	0.00%		-	-	0.00%
NET INCOME//LOCC)	F7 470	004 450	(4.40.000)	74 470/	0.045.040	4 004 000	000 074	44.000/
NET INCOME/(LOSS)	57,473	201,453	(143,980)	-71.47%	2,315,210	1,631,836	683,374	41.88%
				<del></del>				=======================================

#### Illinois Finance Authority Consolidated Unaudited Balance Sheet

#### for the Six Months Ending December 31, 2012

	Actual December 2011	Actual December 2012	
ASSETS CASH & INVESTMENTS, UNRESTRICTED RECEIVABLES, NET LOAN RECEIVABLE, NET NOTES RECEIVABLE OTHER RECEIVABLES PREPAID EXPENSES	\$ 35,115,057 59,374 29,533,139 37,157,437 842,292 123,129	\$ 43,362,055 97,425 26,421,748 34,643,937 942,771 152,096	
TOTAL CURRENT ASSETS	102,830,428	105,620,032	
FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	131,935	134,260	
DEFERRED ISSUANCE COSTS	364,514	304,425	
OTHER ASSETS CASH RESTRICTED, INVESTMENTS & RESERVES VENTURE CAPITAL INVESTMENTS OTHER	 54,785,541 2,247,981 3,000,000	55,540,152 - 3,000,000	
TOTAL OTHER ASSETS	60,033,522	58,540,152	
TOTAL ASSETS	\$ 163,360,399	\$164,598,869	
LIABILITIES CURRENT LIABILITIES BONDS PAYABLE OTHER LIABILITIES	 992,675 46,840,000 1,869,204	880,746 41,885,000 1,708,354	
TOTAL LIABILITIES	49,701,879	44,474,100	
EQUITY CONTRIBUTED CAPITAL RETAINED EARNINGS NET INCOME / (LOSS) RESERVED/RESTRICTED FUND BALANCE UNRESERVED FUND BALANCE	 35,608,692 28,655,681 1,631,836 35,114,140 12,648,171	35,608,692 30,492,093 2,315,210 39,060,603 12,648,171	
TOTAL EQUITY	113,658,520	120,124,769	
TOTAL LIABILITIES & EQUITY	\$ 163,360,399	\$164,598,869	