

Illinois Finance Authority - Agriculture Committee Meeting

Date/Time: [January 2, 2008 @ 8:30 am](#)
Place: Illinois Finance Authority
Conference Line 800/501-8979
- access code 2442424#

Present: Board Member(s): Michael Goetz, Brad Zeller, Ed Leonard, Sr.
Funding Managers: Eric Reed, Cory Mitchell, Steve Trout
Administrative Staff: Lorrie Karcher

I. Call to Order

The meeting was called to order at [8:30 am](#). The following agricultural projects were presented for review and will be recommended for approval at the [January 15, 2008 Executive Board Meeting](#) based on the same conditions discussed at the Credit Review Meeting held on [Tuesday, December 18, 2007](#).

II. Discussion of Potential/Current Agriculture and Downstate funding projects

- Beginning Farmer Bonds – (6)
 - ✓ DeBaillie, Russell & Mary \$250,000
 - ✓ Schlipf, Jeremiah \$200,500
 - ✓ Stoller, Leah \$250,000
 - ✓ Seibring, Richard & Margaret \$250,000
 - ✓ Dovenmuehle, Cory \$100,000
 - ✓ Walter, Adam \$187,500

[All bond\(s\) were approved as presented.](#)

- Guaranteed Loans – (1)
 - ✓ Smith, Thomas \$156,400

[The guarantee was approved as presented.](#)

- Participation Loans – (1)
 - ✓ Sorrells, Kent \$275,000

[The participation loan was approved as presented.](#)

- Amendments – (1)
 - ✓ Miller, Brad & Pam

[The amendment to original loan 2001-SL-0099 was approved as presented.](#)

III. New Business
N/A

IV. Adjournment

There being no further business, the meeting adjourned at 8:45 am.



Eric Reed, Senior Funding Manager

January 2, 2008

Date