

**MINUTES OF THE JANUARY 3, 2012, MEETING OF THE AGRICULTURE COMMITTEE OF THE  
BOARD OF DIRECTORS OF THE ILLINOIS FINANCE AUTHORITY**

The Board of Directors (the "Board") of the Illinois Finance Authority (the "IFA"), pursuant to notice duly given, held an Agricultural Committee (the "Committee") Teleconference Meeting at 9:30 a.m. on Tuesday, January 3, 2012, at the Chicago Office of the Illinois Finance Authority, 180 North Stetson, Suite 2555, Chicago, IL 60601.

**Board Members Participating:**

Committee Chairman Ed Leonard,  
Bradley A. Zeller

**Staff Participants:**

By Telephone:  
Lorrie Karcher, AG Program Coord./Office Mgr.  
Jim Senica, Senior Funding Manager

**Others Participating:**

None

***I. Call to Order and Roll Call***

Chairman Leonard called the Committee to order at 9:30 a.m. and asked Ms. Karcher to call the roll. Ms. Karcher called the roll with the above Members present. Chairman Leonard declared the quorum met.

***II. Review and Approval of December 6, 2011, Agriculture Meeting Minutes***

The Agriculture Committee reviewed the Minutes of the December 6, 2011, Agriculture Committee Meeting. Chairman Leonard moved to approve the Minutes and Mr. Zeller seconded the motion. The motion was followed by unanimous approval of the Committee.

***III. Project Discussions***

Ms. Karcher presented the following projects to the Committee for approval:

*Beginning Farmer Bonds (One-Time Final Resolution)*

**1A) Teresa L. Thompson – \$180,000 - 60 acres**

Request for approval of the issuance of a Beginning Farmer Bond in an amount not-to-exceed \$180,000 for the purchase of approximately 60 acres of farmland. This project is located in Rozetta Township, Henderson County, IL.

**1B) Paul D. Thompson - \$366,489 – 104 acres**

Request for approval of the issuance of a Beginning Farmer Bond in an amount not-to-exceed \$366,489 for the purchase of approximately 104 acres of farmland. This project is located in Rozetta Township, Henderson County, IL.

**1C) Daniel Parochetti - \$488,600 – undivided ½ interest in 119 acres**

Request for approval of the issuance of a Beginning Farmer Bond in an amount not-to-exceed \$488,600 for the purchase of an undivided ½ interest in approximately 119 acres of farmland. This project is located in Hall Township, Bureau County, IL.

Mr. Zeller moved for approval of the above projects and Chairman Leonard seconded the motion. The motion was followed by unanimous approval of the Committee.

***IV. Other Business***

Ms. Karcher announced the new loan limit for the Aggie Bonds for 2012. It increased from \$477,000 to \$488,600.

***V. Adjournment***

Chairman Leonard asked if there was any other business before the Board. Hearing none, Chairman Leonard asked for a motion to adjourn. Mr. Zeller moved to adjourn the meeting and Chairman Leonard seconded the motion. The motion was followed by unanimous approval of the Committee. The meeting adjourned at 9:40 a.m.

Minutes submitted by:

Lorrie Karcher  
Agriculture Program Administrator