

**MINUTES OF THE JANUARY 11, 2010 MEETING OF THE AGRICULTURE COMMITTEE OF
THE BOARD OF DIRECTORS OF THE ILLINOIS FINANCE AUTHORITY**

The Board of Directors (the “Board”) of the Illinois Finance Authority (the “IFA”), pursuant to notice duly given, held an Agricultural Committee Teleconference Meeting at 9:30 a.m. on Monday, January 11, 2010 at the Chicago Office of the Illinois Finance Authority, 180 North Stetson, Suite 2555, Chicago, IL 60601.

Board Members Participating:

Edward H. Leonard, Sr., Chair
Michael W. Goetz
Bradley A. Zeller

Staff Participants:

Christopher B. Meister, Executive Director
Pamela Lenane, Acting General Counsel
Eric Reed, Downstate Regional Manager
Beverly Womack-Holloway,
Secretary to the Board

Others Participating:

None

I. Call to Order

Mr. Leonard, Chair of the Agriculture Committee, called the meeting to order at 9:32 a.m. with the above committee members and staff present via teleconference.

II. Approval of Minutes

The minutes from the Agriculture Committee meeting held on December 3, 2009 were reviewed. Mr. Leonard motioned for approval of the minutes and Mr. Goetz seconded the motion. The minutes were unanimously approved by the Committee.

III. Project Approvals -- Beginning Farmer Bonds

Chad J. Kalaher

Request for final approval of the issuance of a Beginning Farmer Board in an amount not-to-exceed \$229,182.00 as a first time land buyer purchasing 98.871 acres of farmland in, Chatman, IL (Montgomery County).

Jonathan A. Laue

Request for final approval of the issuance of a Beginning Farmer Board in an amount not-to-exceed \$72,500.00 as a first time land buyer purchasing 43.5 acres of farmland in Beecher City, IL (Effingham County).

Ronald E. & Sandra J. Behrens

Request for final approval of the issuance of a Beginning Farmer Board in an amount not-to-exceed \$470,100.00 as a first time land buyer purchasing 235 acres with used buildings in Sterling, IL (Whiteside County)

Mr. Reed told the Committee that one of the beginning farmer bonds was for the approval of the new maximum amount for a beginning farmer bond and presented the above projects in accordance with the Board Summary. Twenty million dollars was approved by the Governor’s Office of Management and Budget for year 2010. The Committee unanimously approved all of the beginning farmer bonds listed above.

IV. Closing

Mr. Leonard asked if there was any other business to come before the Committee. There being none, Chairman Goetz requested a motion to adjourn. Upon a motion by Brad Zeller and seconded by Mike Goetz, the meeting adjourned at approximately 10:10 a.m.

Respectfully Submitted,
Beverly Womack-Holloway
Secretary to the Board