



## Illinois Finance Authority - Agriculture Committee Meeting

Date/Time: [April 24, 2007 @ 2:00pm](#)  
Place: Illinois Finance Authority  
Conference Line 800/501-8979  
- access code 2442424#

Present: Board Member(s): Michael Goetz, Brad Zeller, Ed Leonard, Sr.  
Via conference call: Eric Reed, Cory Mitchell, Steve Trout  
Administrative Staff: Lorrie Karcher

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### I. Call to Order

The meeting was called to order at [2:00pm](#). The following agricultural projects were presented for review and will be recommended for approval at the [April 24, 2007 Executive Board Meeting](#) based on the same conditions discussed at the Credit Review Meeting held on [Tuesday, May 8, 2007](#).

### II. Discussion of Potential/Current Agriculture and Downstate funding projects

- **Beginning Farmer Bonds – (3)**

✓ Stamberger, Jayson	\$250,000	CM
✓ Buettner, Timothy	\$105,430	CM
✓ Skidmore, Jason	\$175,000	ER

[All bonds were approved as presented.](#)

- **Guaranteed Loans – (3)**

✓ Litz, Richard & Tresa	\$200,000	ER
✓ Monke, James & Wanda	\$1,275,000	ER
✓ Dail Family Farms, Inc.	\$200,000	CM

[Approved as presented pending final Credit Review. Monke project was tabled by funding manager until next month due to lack of information.](#)

- **Participation Loans – (0)**

### III. New Business

[Discussion was held in regards to the FY 2008 Ag Committee Schedule. It was presented to move the meetings to the first Tuesday of each month at 8:30 am. Committee agreed to submit the request to management.](#)

### IV. Adjournment

[There being no further business, the meeting adjourned at 2:30pm.](#)

  
Eric Reed, Senior Funding Manager

[April 24, 2007](#)  
Date