



Illinois Finance Authority - Agriculture Committee Meeting

Date/Time: [April 25, 2006 @ 2:00pm](#)

Place: Illinois Finance Authority
2929 Broadway, Suite 7B
Mt. Vernon, IL 62864
**Via Conference Call*

Present: Board Member(s): Brad Zeller
Staff: Eric Reed, Cory Mitchell and Lorrie Karcher

I. Call to Order

The meeting was called to order at [2:00pm](#). The following agricultural projects were presented for review and will be recommended for approval at the [May 9, 2006](#) Executive Board Meeting based on the same conditions discussed at the Credit Review Meeting held on [Tuesday, April 25, 2006](#).

II. Discussion of Potential/Current Agriculture and Downstate funding projects

- Beginning Farmer Bonds – (1)

- Daron & Julie Duke \$141,279

All bond(s) were approved as presented.

- Guaranteed Loans – (4)

- J Double R Agri Debt \$500,000

Approved based on completion of financial data and final approval by Credit Review Committee.

- J Double R Sp. Livestock \$1,250,000

Approved based on completion of financial data and final approval by Credit Review Committee.

- M. McClure Sp. Livestock \$1,000,000

Approved based on submission of clarification net worth and Credit Review Committee.

- R. McClure Sp. Livestock \$550,000

Approved as presented.

- H. Windler Agri Debt \$196,000

Approved based on conditions per Credit Review.

- Participation Loans – (1)

- J Double R \$300,000

Approved based on completion of financial data and final approval by Credit Review Committee.

- Amendments – (0)

III. New Business – No new business.

IV. Adjournment

There being no further business, the meeting adjourned at 3:00 pm.



Eric Reed, Senior Agriculture Funding Manager

April 25, 2006

Date