

**MINUTES OF THE MAY 6, 2014, MEETING OF THE AGRICULTURE COMMITTEE OF THE BOARD
OF DIRECTORS OF THE ILLINOIS FINANCE AUTHORITY**

The Board of Directors (the "Board") of the Illinois Finance Authority (the "IFA"), pursuant to notice duly given, held an Agricultural Committee (the "Committee") Teleconference Meeting at 9:30 a.m. on Tuesday, May 6, 2014, at the Chicago Office of the Illinois Finance Authority, 180 North Stetson, Suite 2555, Chicago, IL 60601.

Board Members Participating:

Staff Participants:

Others Participating:

Edward Leonard, Sr., Chairman
Heather Parish
Roger Poole
Brad Zeller

By Telephone:
Sohair Omar, Deputy Director
Melinda Gildart, Chief Financial Officer
Lorrie Karcher, AG Program Coord./Office Mgr.

None

I. Call to Order and Roll Call

Committee Chairman Leonard called the Committee to order at 9:30 a.m. and asked Ms. Karcher to call the roll. Ms. Karcher called the roll with the above Members present. Mr. Leonard declared the quorum met.

II. Review and Approval of April 1, 2014 Regular Agriculture Meeting Minutes

The Agriculture Committee reviewed the Minutes of the April 1, 2014. Mr. Poole moved to approve the Minutes and Mr. Zeller seconded the motion. The motion was followed by unanimous approval of the Committee.

III. Project Discussions

Ms. Karcher presented the following projects to the Committee for review:

Beginning Farmer Bonds (One-Time Final Resolution)

1A) Bergbower, Clinton R. & Sara B. – \$52,569 – 19.47 acres

Request for approval of the issuance of a Beginning Farmer Bond in an amount not-to-exceed \$52,569 for the purchase of approximately 19.47 acres of farmland. This project is located in Fox Township, Jasper County, IL.

1B) Chandler, Austin L. - \$234,000 – 90.22 acres

Request for approval of the issuance of a Beginning Farmer Bond in an amount not-to-exceed \$234,000 for the purchase of approximately 90.22 acres of farmland. This project is located in Rozetta Township, Henderson County, IL.

Mr. Zeller moved for approval of the above projects and Mr. Poole seconded the motion. The motion was followed by unanimous approval of the Committee.

IV. Adjournment

Committee Chairman Mr. Leonard asked if there was any other business before the Committee. Hearing none, Mr. Zeller moved to adjourn the meeting and Mr. Poole seconded the motion. The motion was followed by unanimous approval. The meeting adjourned at 9.45 a.m.

Minutes submitted by:

Lorrie Karcher
Agriculture Program Administrator