



Illinois Finance Authority - Agriculture Committee Meeting

Date/Time: [May 31, 2006 @ 2:00pm](#)
Place: Illinois Finance Authority
2929 Broadway, Suite 7B
Mt. Vernon, IL 62864
**Via Conference Call*
Present: Board Member(s): Michael Goetz, Edward Leonard, Sr. and Brad Zeller
Staff: Eric Reed, Cory Mitchell and Lorrie Karcher

I. Call to Order

The meeting was called to order at [2:00pm](#). The following agricultural projects were presented for review and will be recommended for approval at the [June 13, 2006](#) Executive Board Meeting based on the same conditions discussed at the Credit Review Meeting held on [Tuesday, May 30, 2006](#).

II. Discussion of Potential/Current Agriculture and Downstate funding projects

- Beginning Farmer Bonds – (3)
 - Matthew & Marva Schillings \$70,000 (er)
 - Kevin Ikemire \$99,750 (er)
 - Michael Kistner \$40,000 (er)
- Industrial Revenue Bond – (1)
 - Sunrise Ag Service Company \$5,500,000 (er/ta)
- Guaranteed Loans – (2)
 - Tony & Marsha Snow Agri Debt \$500,000 (er)
 - Christopher & Peggy Fredrickson Sp. Livestock \$740,000 (cm)
- Participation Loans – (8)
 - Trainor Elevator Limited Partnership \$293,580 (er)
 - Sunrise Ag Service Co. \$1,000,000 (er)
 - Vern Stade d/b/a Stade Dairy Farm \$400,000 (cm)
 - PitchCo, Inc. \$750,000 (er)
 - PitchCo, Inc. \$250,000 (er)
 - Phillip & Carla Lehman \$410,000 (cm)
 - Darrell Runge \$92,500 (cm)
 - Agri Wind, LLC (*RED Fund*) \$2,838,000 (er)
- Amendments – (0)

All projects presented were approved based on conditions and final approval per Credit Review.

III. New Business –

Lorrie reviewed the upcoming CBAI Conference June 15th at the Crowne Plaza in Springfield with the committee. She asked if the Broad Members would be interested in attending.

IV. Adjournment

There being no further business, the meeting adjourned at 3:00 pm.



Eric Reed, Senior Agriculture Funding Manager

May 31, 2006

Date