



Illinois Finance Authority - Agriculture Committee Meeting

Date/Time: May 31, 2007 @ 2:00pm
Place: Illinois Finance Authority
Conference Line 800/501-8979
- access code 2442424#

Present: Board Member(s): Michael Goetz, Brad Zeller, Ed Leonard, Sr.
Via conference call: Eric Reed, Cory Mitchell, Steve Trout
Administrative Staff: Lorrie Karcher

I. Call to Order

The meeting was called to order at 2:00pm. The following agricultural projects were presented for review and will be recommended for approval at the May 31, 2007 Executive Board Meeting based on the same conditions discussed at the Credit Review Meeting held on Wednesday, May 30, 2007.

II. Discussion of Potential/Current Agriculture and Downstate funding projects

• Beginning Farmer Bonds – (1)

✓ Niemerg, Eric \$119,250 ER

All bond(s) were approved as presented.

• Guaranteed Loans – (6)

✓ Monke, James	\$1,275,000	ER
✓ Dagen, Ty	\$200,000	ER
✓ Seys, John	\$326,000	CM
✓ Dunn, Mark	\$500,000	CM
✓ Dunn, Mark	\$400,000	CM
✓ Dunn, Mark	\$530,000	CM

Dunn credits to add 'cross default feature' under Board Action due to cross collateralization position. Approved as presented pending final Credit Review.

• Participation Loans – (1)

✓ Fosen, Stephen \$314,000 CM

Approved as presented.

III. New Business – No new business.

IV. Adjournment

There being no further business, the meeting adjourned at 3:15 pm.


Eric Reed, Senior Funding Manager

May 31, 2007
Date