



Illinois Finance Authority - Agriculture Committee Meeting

Date/Time: July 3, 2007 @ 8:30 a.m.
Place: Illinois Finance Authority
Conference Line 800/501-8979
- access code 2442424#

Present: Board Member(s): Michael Goetz, Brad Zeller, Ed Leonard, Sr.
Via conference call: Eric Reed, Cory Mitchell, Steve Trout
Administrative Staff: Lorrie Karcher

I. Call to Order

The meeting was called to order at 8:30 a.m.. The following agricultural projects were presented for review and will be recommended for approval at the July 10, 2007 Executive Board Meeting based on the same conditions discussed at the Credit Review Meeting held on Tuesday, June 26, 2007.

II. Discussion of Potential/Current Agriculture and Downstate funding projects

• Beginning Farmer Bonds – (2)

- ✓ Thompson, Bradley & Ashley \$175,000 ER
- ✓ Willenburg, Kyle \$163,350 ER

All bond(s) were approved as presented.

• Guaranteed Loans – (1)

- ✓ Applewood Farms LLC \$255,000 ER

Approved as presented.

• Participation Loans – (0)

III. New Business – No new business.

IV. Adjournment

There being no further business, the meeting adjourned at 9:00 a.m.


Eric Reed, Senior Funding Manager

July 3, 2007
Date