

**MINUTES OF THE SEPTEMBER 6, 2011, MEETING OF THE AGRICULTURE COMMITTEE OF THE BOARD OF DIRECTORS OF THE ILLINOIS FINANCE AUTHORITY**

The Board of Directors (the "Board") of the Illinois Finance Authority (the "IFA"), pursuant to notice duly given, held an Agricultural Committee (the "Committee") Teleconference Meeting at 9:30 a.m. on Tuesday, September 6, 2011, at the Chicago Office of the Illinois Finance Authority, 180 North Stetson, Suite 2555, Chicago, IL 60601.

**Board Members Participating:**

Committee Chairman Ed Leonard  
Michael W. Goetz  
Bradley A. Zeller

**Staff Participants:**

Christopher Meister, Executive Director  
Brendan M. Cournane, General Counsel and Board  
Secretary

**Others Participating:**

None

**By Telephone:**

Jim Senica, Sr. Funding Manager  
Lorrie Karcher, AG Program Coord./Office Mgr.

***I. Call to Order and Roll Call***

Chairman Leonard called the Committee to order at 9:30 a.m. and asked Mr. Cournane to call the roll. Mr. Cournane called the roll with the above Members present. Chairman Leonard declared the quorum met.

***II. Review and Approval of August 12, 2011, Agriculture Meeting Minutes***

The Agriculture Committee reviewed the Minutes of the August 12, 2011, Agriculture Committee Meeting. Mr. Goetz moved to approve the Minutes and Mr. Zeller seconded the motion. The motion was followed by unanimous approval of the Committee.

***III. Project Discussions***

Ms. Karcher presented the following projects to the Committee for approval:

*Beginning Farmer Bonds (One-Time Final Resolution)*

**1A) Philip P. and Spring M. Ettner - \$264,000– 58 acres**

Request for approval of the issuance of a Beginning Farmer Bond in an amount not-to-exceed \$264,000 for the purchase of approximately 58 acres of farmland. This project is located in Spring Township, Boone County, IL.

**1B) Ronald Lee Beals - \$47,500 – 24 acres**

Request for approval of the issuance of a Beginning Farmer Bond in an amount not-to-exceed \$47,500 for the purchase of approximately 24 acres of farmland. This project is located in Wade Township, Jasper County, IL.

Mr. Goetz moved for approval of the above projects and Mr. Zeller seconded the motion. The motion was followed by unanimous approval of the Committee.

***IV. Other Business***

None.

***V. Adjournment***

Chairman Leonard asked if there was any other business before the Board. Hearing none, Chairman Leonard asked for a motion to adjourn. Mr. Goetz moved to adjourn the meeting and Mr. Zeller seconded the motion. The motion was followed by unanimous approval of the Committee. The meeting adjourned at 9:38 a.m.

Minutes submitted by:

Brendan M. Courname  
Board Secretary