

Illinois Finance Authority - Agriculture Committee Meeting

Date/Time: **October 27, 2005 @ 2:00pm**
Place: Illinois Finance Authority
427 E. Monroe St., Suite 202
Springfield, IL 62701
Present: Board Member(s): Michael Goetz, Ed Leonard, Brad Zeller
Via conference call: Eric Reed, Bart Bittner
Administrative Staff: None

I. Call to Order

The meeting was called to order at **2:00pm**. The following agricultural projects were presented for review and will be recommended for approval at the **November 08, 2005** Executive Board Meeting based on the same conditions discussed at the Credit Review Meeting held on **Tuesday, October 25, 2005**.

II. Discussion of Potential/Current Agriculture and Downstate funding projects

- Beginning Farmer Bonds –
 - Final –
 - ✓ Eric Reed: none
 - ✓ Bart Bittner: none
- Guaranteed Loans –
 - ✓ Eric Reed: none
 - ✓ Bart Bittner: Tory & Wendy Zimmerman, Specialized Livestock \$500,000
Rust Farms, Inc. AG Debt Restructuring \$50,000
- Participation Loans –
 - ✓ Eric Reed: Alan & Kimberly Rutger \$375,000
Ray & Loretta Aden \$150,000
 - ✓ Bart Bittner: none
- Amendment Resolution –
 - ✓ Bart Bittner: Kent Pearl Valley Cheese, defer principal payments

III. New Business – No new business

IV. Adjournment

There being no further business, the meeting adjourned at **2:45pm**.



Bart Bittner, Funding Manager

October 27, 2005
Date