

ILLINOIS FINANCE AUTHORITY

Friday, December 9, 2011

PUBLIC NOTICE OF MEETING

The Illinois Finance Authority (the "IFA") will hold its Energy Committee Meeting on Monday, December 12, 2011 at 3:00 p.m. in the IFA Chicago Office, Two Prudential Plaza, 180 North Stetson Avenue, Suite 2555, Chicago, Illinois 60601. The Teleconference Number is (877) 336-1828 and the Access Code is 1197319. For more information, please contact Sohair Omar at (312) 651-1330 or visit www.il-fa.com.

IFA Members Present:

Michael W. Goetz

Roger E. Poole

Bradley A. Zeller

James J. Fuentes (3:04 pm)

I. Call to Order

The meeting was called to order at 3:01 pm.

II. Adoption of the Minutes

Minutes from the prior month were reviewed and a request to adopt the minutes was made. Mr. Poole made a motion and Mr. Zeller seconded the motion. The motion carried unanimously.

III. Committee Re-designation

IV. Updates

a. Qualified Energy Conservation Bond Allocation

Henn SIU (Chairman-Energy Conservation tax-subsidized). Fletcher-SIU transfer allocation. Will they utilize. Goetz-EE vendors explained QECCB. Home rule unit local. Local government owns its utility location (no problem with telecom).

Meister: brings geographic diversity to IFA portfolio. Mr. Zeller made a motion and Mr. Poole seconded the motion.

b. Elgin-O'Hare Western Bypass/Access

TIFIA-local government FA \$15-20,000. Letter of interest. Cost of issuance cannot be rolled into a loan. Mr. Poole made a motion and Mr. Fuentes seconded the motion.

c. Broadband

EDWB Council engagement with IDOT and Tollway. Broadband Commission services. The committee agreed to broaden the scope to Infrastructure, Transportation, and Energy. Mr. Zeller made a motion and Mr. Poole seconded the motion.

V. Other Business

EE: Enter agency halfway through procurement. Contracts-absolute capacity of 10 years. Short payback time to make financing work. Goetz: update on \$3 billion on moral obligations value of credit enhancement. IMD-largest MOB outstanding. Board has been cautious about deploying.

VI. Public Comment

VII. Adjournment

A request to adjourn the meeting was made. A motion to adjourn was made by Mr. Poole and seconded by Mr. Goetz. The motion passed unanimously.

All meetings will be accessible to handicapped individuals in compliance with Executive Order Number 5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend the meetings and needing special accommodations should contact, either by letter or telephone, Penney Brown, Illinois Finance Authority, Two Prudential Plaza, 180 North Stetson Avenue, Suite 2555, Chicago, Illinois 60601 or at (312) 651-1300, TTY (800) 526-0844, Voice (800) 526-0857.