



MEMORANDUM

To: Qualified Municipal Trustee Banks
From: Illinois Finance Authority
Date: October 9, 2015
Re: The Illinois Finance Authority
Request for Paying Agent/Bond Registrar
Due: October 19, 2015 at 5PM (Central Time)

The Illinois Finance Authority (the "Authority") is requesting proposals for Trustee, Paying Agent and Bond Registrar services in connection with the proposed issuance of \$115 million of debt secured by the moral obligation of the State of Illinois.

The Bonds are expected to be structured with level debt service payments over a 10 year period, though final transaction details may change. Requested services may also include the investment of proceeds and potentially a debt service reserve fund. The selected firm will be expected at a minimum to provide monthly and quarterly reports detailing transactions and other relevant activities upon the Authority's request and provide annual reports detailing transactions and other relevant activities. In addition, online reporting capabilities should be outlined in your bid.

Market conditions permitting, the Authority anticipates to price the Bonds in November 2015.

Interested parties should submit a proposal which includes the following information:

- The name, telephone number, email address and brief summary of the relevant experience of the firm and primary contact for this engagement and a list of the professionals who will perform the services described herein;
- Proposed total fee for the services described, including a detailed breakdown of all relevant request/activity costs and all expenses; and
- A copy of any agreement that the Authority will be required to enter into for the services described herein.

Interested parties must submit their responses no later than 5 p.m. Central Time on October 19, 2015. Proposals should be sent via email to:

Mari Money
mmoney@il-fa.com

The Authority reserves the right to reject any and all proposals including the proposal from the firm with the lowest bid. The Authority further reserves the right to waive any irregularities in any proposal. The Authority shall not be responsible for the costs incurred by the bidders in responding to this Request for Proposals. Submissions become the property of the Authority and may be used by the Authority in any way deemed appropriate.