

ILLINOIS FINANCE AUTHORITY
 REQUEST FOR QUALIFICATIONS FOR STATE OF ILLINOIS CLEAN WATER INITIATIVE/STATE REVOLVING FUND
 UNDERWRITING SERVICES

Illinois Procurement Bulletin Reference No. 22040626

Agency Reference No. 17-0125

This Addendum No. 2 is issued in connection with the Request for Qualifications for the above-referenced solicitation (the “RFQ”). All terms and conditions of the RFQ remain in full force and effect, except as expressly modified hereby.

Question	Response
<p>1. For question A. 5, we are asked to provide short biographies of each team member. May these biographies be provided in an Appendix and not count towards the six page limit?</p>	<p>Biographies do count toward the three page total limit for questions 1-5 of Section D.3.A.</p>
<p>2. Can you confirm that a BEP Utilization plan is not required for this RFQ?</p>	<p>BEP Utilization Plan is not required.</p>
<p>3. Can you confirm that the transaction summary referred to in Question 7 is not included in the 3 page limit for Questions 6 & 7?</p>	<p>The transaction summary referred to in Question 7 does not count toward the three page total limit for questions 6 and 7 of Section D.3.A.</p>
<p>4. Through a memorandum to Qualified Underwriters dated June 21, 2016, the Illinois Finance Authority (IFA) sought responses to a request for SRF Underwriting Services. In connection to this 2016 solicitation, IFA circulated the following “Excel” files:</p> <ul style="list-style-type: none"> ▪ IEPA Annual Repayment.xlsx ▪ IEPA Cap Grant Match Needs 6-22-2016.xls ▪ IL EPA Loan Balances 6-23-2016 <p>Can IFA circulate or make available updates to the above files to facilitate responses to RFQ 17-0125?</p>	<p>Updates to these files are not publicly available at this time.</p>
<p>5. As Appendix B within the official statement for the Series 2016 State of Illinois Clean Water Initiative Revolving Fund Revenue Bonds, IFA circulated the Financial Audit for “Fund 270 – Water Revolving Fund ” for the fiscal year ending June 30, 2015.</p> <p>Can IFA circulate or make available the Financial Audit for “Fund 270 – Water Revolving Fund for the fiscal year ending June 30, 2016 to facilitate responses to RFQ #17-0125 ?</p> <p>If a final audit is not available, can IFA circulate</p>	<p>The Financial Audit for the fiscal year ending June 30, 2016, is not publicly available at this time.</p> <p>Unaudited statements for the fiscal year ending June 30, 2016, are not publicly available.</p>

<p>unaudited statements for “Fund 270 – Water Revolving Fund” the fiscal year ending June 30, 2016 to facilitate responses to RFQ #17-0125?</p>	
<p>6. Within Section D.3 on page 24 of the RFQ, Question 1 to all vendors asks: “Based upon your firm’s capital report, what is the maximum amount of bonds your [firm] can underwrite[r]?” IFA intends to assign offerors up to 10 points for responses to this question. Our concern is that a calculated capacity to underwrite bonds is not the same as willingness and management support to underwrite bonds.</p> <p>How will IFA assign points to offerors for this above referenced question? Will IFA assign points based strictly on a quantitative comparison of each firm’s calculated/theoretical underwriting capacity? Will IFA assign points based on historical underwriting of bonds by offerors? Will IFA assign points based on the overall quantitative and qualitative response by offerors?</p>	<p>Evaluation criteria pertaining to all questions are set forth in the RFQ.</p>

End of Addendum