



Tuesday, November 29, 2016

PUBLIC NOTICE OF TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING

The Illinois Finance Authority (the “IFA”) will hold a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at 500 East Monroe, 11th Floor, Springfield, Illinois 62701 on **Friday, December 2, 2016 at 9:00 a.m.**

This Notice is issued pursuant to the provisions of the Illinois Open Meetings Act, 5 ILCS 120/1 et seq., as supplemented and amended. Those wishing to provide public comment are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the IFA and posted at www.il-fa.com. Please contact Tammy Harter, Administrative Assistant, at (217)782-5792 for more information.

By Order of the Members of the Authority,

CHRISTOPHER B. MEISTER
EXECUTIVE DIRECTOR

**ILLINOIS FINANCE AUTHORITY
TEFRA HEARING
Friday, December 2, 2016
9:00 AM**

AGENDA:

<u>Summary of Projects</u>	<u>Not-To-Exceed Amount</u>
1. Beginning Farmer Bonds (a) Ben John Emmerich	\$135,000.00
2. Elmhurst College	\$20,200,000.00
3. Southern Illinois Healthcare Enterprises, Inc.	\$150,000,000.00
4. Trinity Health Corporation	<u>\$1,100,000,000.00</u>
Total	\$1,270,335,000.00

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money at the Illinois Finance Authority by calling (312)651-1319, TTY (800) 526-0844.

	<u>Project Descriptions</u>	<u>Not-To-Exceed Amount</u>
1.	<p>Beginning Farmer Bonds</p> <p>(a) Ben John Emmerich - The Authority will consider issuing its Agricultural Development Revenue Bond in an aggregated principal amount not to exceed \$135,000.00. Proceeds to be used by Ben John Emmerich for the purchase of all or a portion of the cost of farmland reached by driving from Wheeler, IL travel 2 miles East/SouthEast on IL Route 33 to Road 500E. Turn South and travel ½ mile to subject property. Subject property is in Jasper County, North Muddy Township, Illinois.</p>	\$135,000.00
2.	<p>Elmhurst College - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, regarding a plan of finance to issue one or more series of the Authority’s revenue bonds (the “Bonds”), in an aggregate principal amount not to exceed \$20,200,000. The proceeds of the Bonds will be loaned to Elmhurst College, an Illinois not for profit corporation (the “College”), to provide the College with all or a portion of the funds to be applied, together with certain other funds, to (i) refund all or a portion of the outstanding Illinois Educational Facilities Authority Variable Rate Demand Revenue Bonds, Series 1998 (ACI/Cultural Pooled Financing Program) (the “1998 Bonds”); (ii) refund all or a portion of the outstanding Illinois Educational Facilities Authority Variable Rate Demand Revenue Bonds, Series 1999 (ACI/Cultural Pooled Financing Program) (the “1999 Bonds” and, together with the 1998 Bonds, the “Prior Bonds”), (iii) pay a portion of the interest on the Bonds, if deemed necessary or advisable by the Authority or the College; and (iv) pay certain expenses incurred in connection with the issuance of the Bonds and the refunding of the Prior Bonds.</p> <p>The proceeds of the 1998 Bonds were used by the College, together with certain other funds, to (a) finance, refinance and be reimbursed for all or a portion of the costs of the acquisition, construction, renovation, improvement and equipping of certain of the College’s educational facilities, including, without limitation, the construction and equipping of a new residence hall, the construction of a surface parking lot, the renovation of existing facilities, including the renovation of certain locker facilities and the renovation of the Frick Center, and the construction of additions to the College’s physical education center (collectively, the “1998 Project”) and (b) pay certain costs relating to the issuance of the 1998 Bonds and the credit enhancement thereof.</p> <p>The proceeds of the 1999 Bonds were used by the College, together with certain other funds, to (a) finance, refinance and be reimbursed for all or a portion of the costs of the acquisition, construction, renovation, improvement and equipping of certain educational facilities, including, the renovation and equipping of the Frick Center (the “1999 Project”), (b) advance refund certain then outstanding tax-exempt indebtedness issued for the benefit of the College, the proceeds of which were used by the College, together with certain other funds, to acquire, construct, renovate, equip, improve and remodel certain of the College’s educational facilities, including certain renovations, remodeling, improvements and equipping of Goebel Hall and Lehmann Hall (collectively, the “1991 Project” and collectively with the 1998 Project and the 1999 Project, the “Prior Projects”), and (c) pay certain costs relating to the issuance of the 1999 Bonds and the credit enhancement thereof.</p> <p>The Prior Projects are owned, operated or managed by the College and are located on land owned, operated or managed by the College as the Campus of the College at the address commonly known as 190 Prospect Avenue, Elmhurst, Illinois and which is further described as its property bordered generally, more or less, by Prospect Avenue on the east, Park Avenue on the north and privately owned residence lots on the west and south, all in Elmhurst, Illinois.</p>	\$20,200,000.00
3.	<p>Southern Illinois Healthcare Enterprises, Inc. - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee,</p>	\$150,000,000.00

<p>regarding a plan of finance to issue one or more series of the Authority’s revenue bonds (the “Bonds”), in an aggregate principal amount not to exceed \$150,000,000. The proceeds of the Bonds will be loaned to Southern Illinois Healthcare Enterprises, Inc., an Illinois not for profit corporation (the “Borrower”), to provide Southern Illinois Hospital Services, an Illinois not for profit corporation (the “Hospital” and, together with the Borrower, the “Users”), and the Borrower with all or a portion of the funds to be applied, together with certain other funds, to (i) pay or reimburse itself for, or refinance, the costs of acquiring, constructing, renovating, remodeling and equipping certain health facilities owned by the Users, including but not limited to, the construction, renovation and equipping of an approximately 40,000 square foot building located at the northwest corner of University Avenue and Oak Street in Carbondale, Illinois (the “SIU Building”), and the acquisition of 96,000 square feet of space located at 1239 East Main Street, Carbondale, Illinois, to be used as administrative offices, the acquisition of electronic health records hardware and software and other routine capital expenditures (the “Project”); (ii) refund all or a portion of the outstanding \$69,000,000 in original aggregate principal amount of Illinois Finance Authority Revenue Bonds, Series 2005 (Southern Illinois Healthcare Enterprises, Inc.) (the “Prior Bonds”); (iii) pay a portion of the interest on the Bonds, if deemed necessary or advisable by the Authority or the Borrower; (iv) fund a debt service reserve fund, if deemed necessary or advisable by the Authority or the Borrower; (v) provide working capital to the Borrower, if deemed necessary or advisable by the Authority or the Borrower; and (vi) pay certain expenses incurred in connection with the issuance of the Bonds and the refunding of the Prior Bonds.</p> <p>The proceeds of the Prior Bonds were used to (i) currently refund the outstanding principal amount of the Illinois Health Facilities Authority Variable Rate Demand Revenue Bonds, Series 2001 (Southern Illinois Healthcare Enterprises, Inc.), (ii) finance the cost of the acquisition, construction, renovation and equipping of certain health facilities of the Borrower and the Hospital, and (iii) pay certain related expenses, including the premium for a bond insurance policy.</p> <p>All of the improvements financed or refinanced by the Bonds and the Prior Bonds are or will be located on land owned, operated or managed by the Borrower at: 1 Nutrition Plaza, 2 Nutrition Plaza, 401 University Avenue, 1390 Hope Drive, 200 Poplar Street, 306 West Main Street, 404 West Main Street, 2601 West Main Street, 270 West Jackson Street, 305 West Jackson Street, 405 West Jackson Street, 1325 Cedar Court, 1239 East Main Street, 1385 East Main Street and the SIU Building, each in Carbondale, Illinois; 201 South 14th Street and 301 South Park Avenue, each in Herrin, Illinois; 2 South Hospital Drive and 6 East Shawnee Drive, each in Murphysboro, Illinois; 2553 Ken Gray Boulevard, West Frankfort, Illinois; 201 Bailey Lane, Benton, Illinois; and 1400 Pin Oak Drive, Carterville, Illinois.</p>	
<p>4. Trinity Health Corporation - A public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, with respect to the proposed issuance of one or more series of hospital revenue bonds (the “Bonds”) by the Michigan Finance Authority (the “Issuer”) in an amount not to exceed \$1,100,000,000, pursuant to a plan of finance for various capital facilities, including an aggregate amount not to exceed \$55,000,000 with respect to capital facilities located in the State of Illinois, as more fully described below. The proceeds of the Bonds will be loaned to Trinity Health Corporation (formerly known as CHE Trinity Inc.), an Indiana nonprofit corporation. Loyola University Health System (“LUHS”) and Mercy Health System of Chicago (“MHSC”) are each not-for-profit corporations of which Trinity Health Corporation is the sole corporate member. The proceeds of the Bonds will be used to finance or refinance the costs of acquisition, construction, furnishing and equipping of certain health care facilities (collectively, the “Illinois 2016 Project” (as described below)), and pay certain expenses incurred in connection with the issuance of the Bonds. Trinity Health Corporation and its subsidiaries and affiliates, including those referred to above, are collectively “Trinity Health.”</p> <p>The “Illinois 2016 Project” consists of additions and improvements to, and equipment for, hospitals or other healthcare facilities owned and operated by Trinity Health or the above-</p>	<p>\$1,100,000,000.00</p>

<p>referenced affiliates at the following locations: property owned or leased by LUHS in unincorporated Cook County, Illinois, bordered generally by the Veterans Administration Hospital on the south and west, the State of Illinois Madden Mental Health Center on the north, and First Avenue on the east; property bordered by 183rd Street to the south, 94th Avenue to the east, 179th Street to the north and LaGrange Road to the west, in Tinley Park, Cook County, Illinois; 1S260 Summit Avenue, Oakbrook Terrace, Illinois; 1S224 Summit, Oakbrook Terrace, Illinois; 17W740 22nd Street, Oakbrook Terrace, Illinois; 6800 N. Frontage Road, Burr Ridge, Illinois; 1030 W. Higgins, Park Ridge, Illinois; 6440 Main Street, Woodridge, Illinois; 8780 Golf Road, Niles, Illinois; Two Westbrook Corporate Center, Westchester, Illinois; 7511 Lemont Road, Darien, Illinois; 140 E. Loop Road, Wheaton, Illinois; 2166 Gladstone Court, Suite A, Glendale Heights, Illinois; 9608 Roberts Road, Hickory Hills, Illinois; 321 N. LaGrange Road, LaGrange Park, Illinois; 1950 S. Harlem Avenue, North Riverside, Illinois; 1211-19 W. Roosevelt Road, Maywood, Illinois; 2160 - 2197 S. First Avenue, Maywood, Illinois; 300 N. York Road, Elmhurst, Illinois; 7005 W. North Avenue, Oak Park, Illinois; 15300 West Avenue, Orland Park, Illinois; 16621 S. 107th Ct., Orland Park, Illinois; 15624 Marian Drive, Homer Glen, Illinois; 551 W. North Ave, Melrose Park, Illinois; 555 W. North Ave, Melrose Park, Illinois; 675 W. North Ave, Melrose Park, Illinois; 701 W. North Ave, Melrose Park, Illinois; 703 W. North Avenue, Melrose Park, Illinois; 715 W. North Ave, Melrose Park, Illinois; 719 W. North Ave, Melrose Park, Illinois; 905 W. North Ave, Melrose Park, Illinois; 911 W. North Ave, Melrose Park, Illinois; 9651 W. Irving Park Rd., Schiller Park, Illinois; 7255 W. Grand Ave., Elmwood Park, Illinois; 8488 W. Grand Ave., River Grove, Illinois; 7634 W. Belmont, Chicago, Illinois; 2525 S. Michigan, Chicago, Illinois; 5525 S. Pulaski, Chicago, Illinois; 8541 S. State Street, Chicago, Illinois; 1100 Lake St., Oak Park, Illinois; 4701 N. Cumberland Ave., Norridge, Illinois; 6645 W. North Ave., Oak Park, Illinois; and 7617 West North Avenue, River Forest, Illinois.</p> <p>The projects financed or refinanced with the proceeds of the Bonds are owned and operated by Trinity Health.</p>	
	<p style="text-align: right;">Total: <u>\$1,270,335,000.00</u></p>