

Date: December 14, 2021

To: William Hobert, Chair  
Peter Amaro  
Drew L. Beres  
James J. Fuentes  
Arlene A. Juracek  
Roxanne Nava  
George Obernagel

Roger Poole  
Timothy Ryan  
Eduardo Tobon  
Jennifer Watson  
Randal Wexler  
Jeffrey Wright  
Bradley A. Zeller

From: Chris Meister, Executive Director

Subject: *Message from the Executive Director*

Dear Member of the Authority:

***Annual Appointment of the Executive Director***

Since 2009, Illinois Finance Authority (“Authority”) Members have considered the appointment of the Executive Director for a one-year term at the December meeting. The Authority Act states:

From nominations received from the Governor, the members of the Authority shall appoint an Executive Director who shall be a person knowledgeable in the areas of financial markets and instruments, to hold office for a one-year term. The Executive Director shall be the chief administrative and operational officer of the Authority and shall direct and supervise its administrative affairs and general management and perform such other duties as may be prescribed from time to time by the members and shall receive compensation fixed by the Authority. The Executive Director or any committee of members may carry out such responsibilities of the members as the members by resolution may delegate. 20 ILCS 3501/801-15

The Authority Executive Committee governs the selection, evaluation and compensation of the Executive Director in light of the following factors:

1. Compliance with all laws and policies;
2. Overall Authority performance relative to financial and operational condition including budget, asset quality, growth opportunities, job creation, taxpayer savings, market access, etc.;
3. Staff development, team building and training;
4. Administration objectives and initiatives; and
5. Ongoing Board objectives and directives

These factors are guidelines and are not the only measures that the Members could use in evaluating performance. See Authority Resolution No. 2016-0310-AD07.

*Shirley Ryan AbilityLab and Other Matters*

The Rehabilitation Institute of Chicago doing business as Shirley Ryan AbilityLab (“AbilityLab”) has earned the distinction of being the nation’s top-ranked provider of Comprehensive Physical Medicine and Rehabilitation Care by U.S. News & World Report. The AbilityLab seeks consideration of a one-time final bond resolution to authorize the issuance of one or more series of Revenue Bonds to refund all or a portion of the outstanding Series 2013A Bonds previously issued by the Authority and pay related costs.

This month, The Chicago Academy of Sciences doing business as Peggy Notebaert Nature Museum is seeking the Authority’s consent to certain amendments of the terms and conditions of its outstanding Series 2013 Bond currently held by PNC Bank, N.A. Additionally, a beginning farmer in Stark County is requesting the Authority’s approval in order to finance the purchase of approximately 18 acres of farmland on a tax-exempt basis. Finally, a national Commercial Property Assessed Clean Energy (“C-PACE”) financing leader, Ygrene Energy Fund Inc., is requesting approval this month to have its new Illinois affiliate become an authorized capital provider for forthcoming C-PACE projects that are financed by the Authority.

The Authority will also consider its annual Resolution of Intent requesting an allocation of Private Activity Bond Volume Cap from the Governor’s Office of Management and Budget for 2022.

Respectfully,

A handwritten signature in black ink, appearing to read 'C. Meister', with a long horizontal line extending to the right.

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Christopher B. Meister  
Executive Director