

To: Members of the Authority

From: Christopher B. Meister, Executive Director

Date: September 13, 2022

Subject: ***Message from the Executive Director***

Dear Member of the Authority:

Projects and Amendments

The ***University of Chicago*** (“UChicago”) has a global reputation for excellence in research and instruction, including but not limited to the 94 Nobel Prize laureates who have been affiliated with UChicago as professors, students, faculty, or staff. For more than 125 years, UChicago has forged its own path, providing a transformative education for students, and the groundwork for breakthroughs across the sciences, medicine, economics, law, business, history, culture, the arts, and humanistic inquiry. UChicago has been the Authority’s most frequent borrower in the higher education sector, both in the number of transactions and issuance volume. Due to unique structuring characteristics, issuance of the IFA Series 2022 Bonds will culminate plans by the University to refinance its Taxable Series 2012B Bonds to materially reduce net interest expense. The Authority looks forward to expediting this important bond issue on behalf of UChicago.

Also on this morning’s agenda, there is a beginning farmer bond project in Fayette County, a resolution on behalf of fineblanking parts manufacturer Precision Resource, Inc. and its affiliate, 700 Hickory Hills Drive, LLC, and a resolution on behalf of ***Advocate Health Care Network***, also a longtime and regular conduit borrower.

Member News

We congratulate Members ***Arlene Juracek*** and ***Tim Ryan*** on their recent re-appointment to the Authority by Governor JB Pritzker. We appreciate their volunteer public service to the Authority and to the people of Illinois. We look forward to favorable action by the Illinois Senate on their appointments.

Respectfully,



Christopher B. Meister
Executive Director