

To: Members of the Authority

From: Chris Meister, Executive Director

Date: January 10, 2023

Subject: *Executive Director Message*

Welcome to 2023.

This morning, we have two resolutions on our agenda: *Beloit Health System, Inc.*, and *The Moorings of Arlington Heights*, a not-for-profit senior living facility. *Sara Perugini* will present a brief update on the healthcare and senior living sectors, and can answer any questions.

At our December 2022 regular meeting, the Authority reported the closing and funding of two *PACE Projects*, each affixed to properties overlooking the *City of Springfield's* Old State Capitol Historic Site. The Authority continues to provide ongoing *C-PACE* technical assistance to local policymakers and economic development professionals in the cities of *Springfield* and *Rochelle* as well as the *Village of Mt. Prospect*. *Brad Fletcher* can answer any questions.

Following the market volatility and uncertainty which characterized the second half of Fiscal Year 2022 (See Financial Audit For the Year Ended June 30, 2022, <https://www.auditor.illinois.gov/Audit-Reports/Compliance-Agency-List/Finance-Auth/FY22-Finance-Auth-Fin-Full.pdf>) and which negatively impacted Authority revenues, the first six months of Fiscal Year 2023 brings welcome positive financial performance. *Six Granda* will present the Authority's financial reports (preliminary and unaudited), and can answer any questions.

The Authority continues to work with Governor Pritzker's Office and other State partners to identify appropriate federal funding opportunities considering the Authority's State statutory designation as the "*Climate Bank for the State*" (20 ILCS 3501/850-15). I can answer any questions.

This morning's regular meeting is being conducted remotely pursuant to the provisions of the Gubernatorial Disaster Proclamations issued on December 8, 2022, and January 6, 2023. We ask the Members to prepare for the return of in-person meetings as prescribed by the Authority Act and the Open Meetings Act. Once the Authority returns to in-person meetings, we will offer a Springfield-based option and a Chicago-based option, each linked by technology. As in-person plans become final, *Mari Money* will keep the Members informed, and can answer any questions.

Finally, *Peter Amaro's* resignation as an Authority Member was effective January 6, 2023. Peter is grateful to Governor Pritzker for the opportunity to serve the people of Illinois as an Authority Member and wishes the Members, staff, and borrowers of the Authority great success in the future.