

To: Members of the Illinois Finance Authority

From: Chris Meister, Executive Director

Date: April 11, 2023

Subject: Executive Director Message

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### **Projects**

**mHUB** is a Chicago-based not-for-profit manufacturing incubator with a commitment to equitable access that is recognized as one of the nation's fastest growing hardtech innovation centers. Since 2017, mHUB has supported over 450 startups and 200 manufacturers that have engineered and designed over 1,200 products, been awarded over 410 patents, attracted over \$1 billion in investment and exits, generated over \$450 million in revenue, and created over 3,200 jobs. This conduit bond project is one part of a complex financing involving multiple public and private sources. **Mr. Haven Allen**, mHUB President and Co-Founder, and **Mr. Manas Mehandru**, mHUB Chief Operating Officer, and **Ms. Alison Winstel**, mHUB Chief of Staff will speak on their project.

There is also a beginning farmer conduit bond for a project located in Coles County.

### **Resolutions**

You will consider a resolution to approve **GreenRock Capital, LLC** as a capital provider to finance PACE Projects. There are also resolutions with respect to amendments on behalf of **Bradley University, Silver Cross Hospital and Medical Centers, and the Newman Foundation at the University of Illinois.**

### **Climate Bank Report**

We will present the monthly Climate Bank Report pursuant to Resolution No. 2022-1110-EX16 (Climate Bank Plan Resolution), which was adopted by the Authority on November 10, 2022.

### **Welcome New Member Lynn Sutton**

Governor JB Pritzker appointed Lynn Sutton, an accomplished management professional with broad business strategy experience in highly regulated industries, to be the newest Member of the Authority on March 20, 2023. All of us look forward to working with Member Sutton, and I am pleased to welcome her to the Authority.