

To: Members of the Illinois Finance Authority  
From: Chris Meister, Executive Director  
Date: November 14, 2023  
Subject: Executive Director Message

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### **Today's Project Agenda**

On the agenda for today is a conduit bond project for *Lake Forest Academy* and an amendment for *CenterPoint Properties Trust*.

### **Executive Director Annual Nomination and Appointment**

The Authority Act has an unusual method for selecting and retaining the Executive Director: it requires that the Governor nominate more than one qualified candidate for a one-year term. The Members must then vote to appoint one of the nominees. While Chair Hobert is out of the country, he has worked with the Governor's Office and asks that you favorably consider his recommendations as outlined in his memo.

### **Greenhouse Gas Reduction Fund (GGRF)**

On October 12, 2023, the Authority submitted our application for the GGRF Solar for All as well as our participation in applications for the GGRF National Clean Investment Fund and GGRF Clean Communities Investment Accelerator. This month's Climate Bank Standing Report provides additional information.

### **Recent Project Closings**

On October 17, 2023, and November 8, 2023, the Authority closed significant bond conduit transactions on behalf of *City of Hope* and *LRS Holdings, LLC*, respectively. City of Hope was a new borrower to the Authority in 2022 and returned for a second project 2023. Both were sizeable bond projects, with both tax-exempt and taxable debt.

### **Board Member Appointments**

Congratulations to Member Pawar, Member Juracek, and Member Beres for the recent confirmation of their appointments by the Illinois State Senate. All three have been valuable Members of the Authority, and we look forward to continuing to work with them.