

To: Members of the Illinois Finance Authority
From: Chris Meister, Executive Director
Date: December 12, 2023
Subject: Executive Director Message

Today's Project Agenda

On the agenda for today is a new beginning farmer revenue bond financing for ***Kendall L. Knodle*** and three amendments regarding outstanding Authority bonds on behalf of ***Lewis University, Bradley University*** and ***IIT Research Institute***. The Authority will also consider its annual Resolution of Intent requesting an allocation of Private Activity Bond Volume Cap from the Governor's Office of Management and Budget for Calendar Year 2023. Finally, there will be additional modifications to the Climate Bank Plan this month, including the introduction of the Federal Funds for Future Jobs (4FJ) Initiative.

C-PACE Financing

The Illinois Finance Authority Property Assessed Clean Energy (PACE) Program recently welcomed the City of O'Fallon and Rock Island County as participating local governments. On November 27, 2023, Rock Island County released a press statement on its unanimous, bipartisan adoption of the enabling PACE ordinance. On November 30, 2023, the Executive Director interviewed with Local 4 News to relay more details about the program and its potential benefits to communities in Rock Island. The Rock Island press release, as well as an article posted on Our Quad Cities, are attached to this message.

Recent Closings

On November 16, 2023, and December 7, 2023, the Authority closed significant conduit bond transactions on behalf of ***CenterPoint Joliet Terminal Road, LLC (CenterPoint Properties Trust)*** and ***Lake Forest Academy***, respectively.

Board Member Appointments

Congratulations to Member Poole for his recent reappointment to the Authority. Having been with the Authority since 2009, Roger is a long-time, highly valuable Member. The Authority's staff extends our sincere thanks for Roger's continued dedication to the Authority.

Attachments:

- A. Rock Island Press Release
- B. Article from Our Quad Cities: "Rock Island County to implement tool to grow local economy."