

To: Members of the Illinois Finance Authority
From: Chris Meister, Executive Director
Date: September 10, 2024
Subject: Executive Director Message

This Month's Agenda

Welcome to the third regular meeting of the Illinois Finance Authority/Climate Bank (“**IFA/CB**”) for Fiscal Year 2025. New business items for consideration and approval this month include bond issues on behalf of **OSF Healthcare System**, **North Central College**, and **Harrisburg Medical Center**. In addition, the Carle Foundation is requesting certain amendments relating to the outstanding Illinois Finance Authority Series 2016B Revenue Bonds (The Carle Foundation).

New Personnel

IFA/CB is pleased to welcome its new Deputy General Counsel, Matt Stonecipher, to the team. Matt’s official start date was August 30, 2024, but he has been working part-time with IFA/CB for the past month while transitioning away from the Department of Commerce and Economic Opportunity (“**DCEO**”). Matt brings more than 10 combined years of experience in State government to IFA/CB and will be instrumental in helping IFA/CB lay the policy and legal groundwork to develop and implement Climate Bank programs.

This month, we also welcome new legal fellow Zach Swift. Zach is a recent graduate from the University of Michigan Law School, and he will be working with IFA/CB full-time through the University’s legal fellowship program. Zach will be working closely with IFA/CB’s legal team on a variety of matters.

Member Reappointments

IFA/CB thanks Governor JB Pritzker for the reappointment of both Members Jim Fuentes and Will Hobert earlier this month, as well as Will Hobert’s designation as Chair for another term. The Governor’s Executive Appointments team has worked tirelessly to ensure that Member appointments under the Pritzker Administration are processed in a timely fashion.