Brad Fletcher

Managing Director, Public Finance

Illinois Finance Authority

160 North LaSalle Street, Suite S-1000

Chicago, IL 60601

bfletcher@il-fa.com

Mr. Fletcher:

The undersigned, on behalf of [\_\_\_\_\_\_\_\_\_] (the “Borrower”), hereby submits this Private Activity Bond Application and represents and warrants to the Illinois Finance Authority (the “Authority”) as follows:

1. The Borrower requests to be included on the agenda of the [\_\_\_\_\_\_\_\_\_, 20\_\_], meeting of the Members of the Authority for the consideration of a bond resolution in an amount not to exceed $[\_\_\_\_\_\_\_\_\_].
2. The Borrower anticipates that bond proceeds will be used to [\_\_\_\_\_\_\_\_\_].
3. The Borrower acknowledges and understands the underwriting and legal requirements for approval and for issuance of the bonds, and the Borrower acknowledges and understands that the proposed project and transaction must comply with the requirements of the Authority’s Bond Handbook, the Authority’s policies and procedures and any other requirements of the Authority.
4. The Borrower agrees to make its most recent audited financial statements prepared in accordance with U.S. generally accepted accounting principles (or its most recent unaudited financial statements[[1]](#footnote-1) compiled by an independent, licensed certified public accountant) available to the Authority and to the purchaser, underwriter or placement agent of the bonds, in each case until the bonds have been issued by the Authority.
5. If requested by the Authority, the Borrower agrees to submit to the Authority in substantially final form (i) the Borrower’s Term Sheet with the purchaser of the bonds or (ii) the Borrower’s Letter of Intent (or similar engagement letter) with the underwriter or placement agent of the bonds.
6. The Borrower agrees that it will work with its advisor, if any, and with the purchaser, underwriter or placement agent of the bonds, in each case to review and accurately complete the Authority’s related Project and Financing Summary report.
7. Unless already paid, the Borrower agrees to pay or cause to be paid the Authority’s non-refundable Application Fee, if any.

By:

Name:

Title:

Email:

1. *The Authority may request pro forma financial projections prepared by the Borrower to accompany unaudited financial statements.* [↑](#footnote-ref-1)