

ILLINOIS FINANCE AUTHORITY

BOARD MEETING

June 12, 2007

Illinois State Library

300 S. Second Street

Room 403/404

Springfield, Illinois

EXECUTIVE SESSION

12:00 noon

Authors' Room

- Opening Remarks
- Executive Director's Report
- Presentation of Financials
- Executive Staff Reports
- Project Reports and Amendments
- Adjournment

BOARD MEETING

3:00 p.m.

Room 403/404

AGENDA

- Call to Order
- Chairman's Report
- Roll Call
- Executive Director's Report
- Acceptance of Financials
- Approval of Minutes
- Project Approvals
- Resolutions / Amendments

AGRICULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Agri-Industry Guarantee						
1	James P. and Wanda L. Monke	Litchfield	1,275,000	0	6	ER
Agri-Debt Guarantee						
2	John J. Seys and Patricia S. Seys	Coal Valley	277,100	0	0	CM
3	Ty L. and Darlene A. Dagen	Herrick	170,000	0	0	ER
4	Mark W. Dunn and Brenda L. Dunn	Aledo	340,000	0	0	CM
Young Farmer Guarantee						
5	Mark W. Dunn and Brenda L. Dunn	Aledo	425,000	0	0	CM
Agricultural Participation Loan						
6	Stephen Todd Fosen and Nannette Castaneda Fosen	Lexington	314,000	0	0	CM
Beginning Farmer Bonds						
7	Eric J. Niemerg	Wheeler	119,250	0	0	ER
Conduit Solid Waste Disposal Facilities Bonds						
<i>Final</i>						
8	Illinois River Energy, LLC	Rochelle	30,000,000	15	100	ST
Federal Empowerment Zone Revenue Bonds						
<i>Preliminary</i>						
9	REG Cairo, LLC	Cairo	60,000,000	35	567	ST/RP
TOTAL AGRICULTURE PROJECTS			92,920,350	50	673	

HEALTHCARE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds						
<i>Preliminary</i>						
10	Little Company of Mary	Multiple	90,000,000	0	100	PL/DS
501(c)(3) Bonds						
<i>Final</i>						
11	Christian Homes, Inc.	Multiple	55,000,000	0	50	PL/DS
TOTAL HEALTHCARE PROJECTS			145,000,000	0	150	

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COMMUNITIES AND CULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds <i>Preliminary</i>						
12	Cornerstone Services, Inc.	Joliet	14,000,000	0	0	SCM
501(c)(3) Bonds <i>Final</i>						
13	Elgin Academy	Elgin	11,500,000	5	50	TA
14	De La Salle Institute	Chicago	7,500,000	5	75	RKF
15	Loyola Academy	Wilmette, Glenview	21,500,000	0	50	TA
16	Peoria Association for Retarded Citizens Inc. (aka Peoria ARC)	Peoria	6,500,000	0	0	JS
501(c)(3) Revenue Anticipation Note Program <i>Final</i>						
17	Jewish Federation of Metropolitan Chicago, Jewish Charities Revenue Anticipation Note Program, Series 2007-2008A, 2007-2008B	Multiple	35,000,000	0	0	TA
Taxable Housing Bond <i>Final</i>						
18	Liberty Towers Associates II L.P., an Illinois limited partnership (Liberty Towers Apartments)	Libertyville	5,500,000	0	0	RKF
Community Rehabilitation Providers Facilities Acquisition Pooled Financing Program 501(c)(3) Bonds <i>Final</i>						
19	Bridgeway, Inc. and Broadway Foundation	Monmouth	3,000,000	10	15	ST
20	Good Shepherd Manor Group	Momence	1,800,000	0	0	ST
21	Kankakee County Training Center for the Disabled, Inc.	Bradley, Kankakee, Bourbonnais	1,850,000	0	0	ST
22	RAVE (Rehabilitation and Vocational Education), Inc.	Jonesboro, Anna	2,200,000	0	0	ST
23	Trinity Services, Inc.	Multiple	2,550,000	0	0	ST
24	St. Coletta's of Illinois Foundation	Multiple	4,650,000	0	0	ST/TA
Local Government Revenue Bonds						
25	City of Pittsfield	Pittsfield	8,300,000	0	0	EW
Local Government Pooled Bonds						
26	Village of Thompsonville	Thompsonville	285,000	0	0	EW
TOTAL COMMUNITIES AND CULTURAL PROJECTS			126,135,000	20	190	

BUSINESS AND INDUSTRY

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Participation Loans						
27	Globe Energy Eco-Systems, LLC (Globe USA)	Peoria	600,000	600	25	JS
Industrial Revenue Bonds <i>Final</i>						
28	Walter Mulica, Belmont Sausage Company and 2201 Estes, LLC.	Elk Grove Village	8,000,000	60	40	SCM
TOTAL BUSINESS AND INDUSTRY PROJECTS			8,600,000	660	65	

HIGHER EDUCATION

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds <i>Preliminary</i>						
29	McKinley Foundation at the University of Illinois at Urbana Champaign (Presbyterian Hall)	Champaign	27,500,000	12	50	TA/NM
501(c)(3) Bonds <i>Final</i>						
30	Augustana College	Rock Island	5,000,000	2	175	RKF
TOTAL HIGHER EDUCATION PROJECTS			32,500,000	14	225	

GRAND TOTAL			405,155,350	744	1,303	
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RESOLUTIONS

Tab	Project	FM
Resolutions		
31	Resolution authorizing the execution and delivery of a First Supplemental Bond Indenture and a First Supplemental Loan Agreement relating to the Illinois Health Facilities Authority's \$17,000,000 Revenue Bonds, Series 1992A (Felician Health Care, Inc.); and authorizing, approving and ratifying certain other matters.	PL/DS
32	Resolution to Authorize a Deferral of Principal Payments Due on a Rural Development Loan Made to Darrel and Marilyn Mattingly Due from April 1, 2007 until October 1, 2007.	RP/ST
33	Resolution to Delay the First Principal Payment Date Until November 6, 2007 and Extend the Final Maturity Date Until August 6, 2011 on a Venture Capital Loan Made to Jaros Technology Corporation.	ST
34	Resolution approving the Amended and Restated By Laws of the Illinois Finance Authority.	
35	Resolution approving an extension of the Illinois Finance Authority's 401(a) Plan.	
36	Resolution approving FY 2008 Illinois Finance Authority Board Meeting dates.	
Amendatory Resolutions		
37	Heartland Bank and Trust Company and IMT Real Estate, L.L.C. have requested that IFA approve a 6-month extension to November 9, 2007, on IFA's commitment to its Participation Loan.	JS
38	Morton Community Bank and Precision Laser Manufacturing, Inc. have requested that IFA approve an increase of \$50,000 in the amount of its loan (originally approved at \$250,000) as well as a 6-month extension to November 14, 2007, on its commitment to its Participation Loan.	JS
39	Chase Bank and GFY Management Inc. have requested that IFA approve a decrease to IFA's interest rate on GFY's \$247,000 Participation loan approved by the IFA Board at the December 5, 2006 Board meeting	JS
40	Resolution to Authorize the Conversion from a Taxable Convertible Mode to a Tax-Exempt Mode and Authorizing the Execution and Delivery of a Supplemental Trust Indenture, Supplemental Loan Agreement, a Tax-Exemption Certificate and Agreement, and Related Documents for the Deemed Reissuance of DePaul University Series 2005C Revenue Bonds	RKF
41	Network Innovations request to substitute the borrower from Network Innovations, Inc. to NI Investments LLC.	SCM

Other

Adjournment