

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22

In re:
ILLINOIS FINANCE AUTHORITY BOARD MEETING

RECORDED HEARING
Tuesday, July 9, 2024

Job No.: 546408
Pages: 1 - 35
Transcribed by: Lauren Bishop

1 CHAIR HOBERT: This is Will Hobert. Chair
2 the Illinois Finance Authority and I would like to
3 call the meeting to order.

4 MS. BRINLEY: This is Claire Brinley.
5 Today's date is Tuesday, July 9, 2024 and this
6 regular meeting of the Authority has been called to
7 order by Chair Hobert at the time of 9:31 a.m.

8 Chair Hobert and some Members are
9 attending this meeting in person in Suite S-1000 of
10 160 North LaSalle Street in Chicago, Illinois, and
11 some Members are attending in person in hearing room
12 A of 527 East Capitol Avenue in Springfield,
13 Illinois. The two locations are connected through an
14 interactive video and audio conference.

15 CHAIR HOBERT: This is Will Hobert. Will
16 the Assistant Secretary please call the roll?

17 MS. BRINLEY: This is Claire Brinley. I
18 will call the roll.

19 MR. MEISTER: Excuse me, Secretary Brinley.
20 In Springfield, Roger, Brad, we are only seeing
21 Roger. So, Roger, if you could move over. Move in one
22 direction and then Brad could -- nope. Other

1 direction.

2 (Whereupon off the record conversation
3 ensued.)

4 MS. BRINLEY: This is Claire Brinley. I
5 will call the roll. Member Abrams?

6 MEMBER ABRAMS: Here.

7 MS. BRINLEY: Member Beres?

8 MEMBER BERES: Here.

9 MS. BRINLEY: Member Caldwell?

10 MEMBER CALDWELL: Here.

11 MS. BRINLEY: Member Fuentes?

12 MEMBER FUENTES: Here.

13 MS. BRINLEY: Member Juracek?

14 MEMBER JURACEK: Here.

15 MS. BRINLEY: Member Landek?

16 MEMBER LANDEK: Here.

17 MS. BRINLEY: Member Nava?

18 MEMBER NAVA: Here.

19 MS. BRINLEY: Member Pawar?

20 MEMBER PAWAR: Here.

21 MS. BRINLEY: Member Poole?

22 MEMBER POOLE: Yes.

1 MS. BRINLEY: Member Ryan?

2 MEMBER RYAN: Here.

3 MS. BRINLEY: Member Strautmanis? Member
4 Sutton? Member Wexler?

5 MEMBER WEXLER: Here.

6 MS. BRINLEY: Member Zeller?

7 MEMBER ZELLER: Present.

8 MS. BRINLEY: And finally, Chair Hobert.

9 CHAIR HOBERT: Here.

10 MS. BRINLEY: Again this is Claire Brinley.

11 Chair Hobert is accordance with section 2.0 of the
12 Open Meetings Act, as amended, a quorum of Members
13 has been constituted. I note that Members Poole and
14 Zeller are attending at the Springfield location
15 while the Chair and the rest of the Members are
16 attending at the Chicago location. For anyone from
17 the public participating via phone, to mute and
18 unmute your line, you may press *6 on your keypad if
19 you do not have that feature on your phone. As a
20 reminder, we are being recorded and a court reporter
21 will transcribe today's proceedings from the video
22 recording. For the consideration of the court

1 reporter, I would also like to ask that each Member
2 state their name before making or seconding a motion
3 or otherwise providing any comments for the record.
4 The agenda for this public meeting was posted in the
5 lobby and on the tenth floor of 160 N. LaSalle Street
6 in Chicago, on the first floor of 527 East Capitol
7 Avenue in Springfield, and on the Authority's
8 website, in each case as of last Wednesday, July 3,
9 2024. Building security at 160 N. LaSalle Street in
10 Chicago and 527 East Capitol Avenue in Springfield
11 have been advised that any members of the public who
12 choose to do so and choose to comply with the
13 building's public health and safety requirements may
14 come to those respective rooms and listen to the
15 proceedings. I am confirming that I can see and hear
16 the Springfield location clearly. Member Zeller, can
17 you confirm that this video and audio conference is
18 clearly seen and heard at the Springfield location?

19 MEMBER ZELLER: Good morning, everyone.
20 This is Brad Zeller. I'm physically present at the
21 Springfield location and confirm I can see and hear
22 the Chicago location clearly. The Springfield

1 location is open to any members of the public who
2 choose to come to this location and participate in
3 the proceedings.

4 MS. BRINLEY: This is Claire Brinley. If
5 any members of the public participating via video or
6 audio conference find that they cannot see or hear
7 these proceedings clearly, please call 312-651-1300
8 or write info@il-fa.com immediately to let us know,
9 and we will endeavor to solve the video or audio
10 issue.

11 CHAIR HOBERT: This is Will Hobert. Does
12 anyone make -- does anyone wish to make any
13 additions, edits or corrections to today's agenda?
14 Hearing none, I would like to request a motion to
15 approve the agenda. Is there such a motion?

16 MEMBER ABRAMS: This is Susan Abrams. So
17 moved.

18 MEMBER BERES: This is Drew Beres. Second.

19 CHAIR HOBERT: This is Will Hobert. All
20 those in favor:

21 MEMBERS: Aye.

22 CHAIR HOBERT: Any opposed? The ayes have

1 it and the motion carries. Next on the agenda is
2 public comments.

3 MS. BRINLEY: This is Claire Brinley. If
4 anyone from the public participating via video and
5 audio conference wishes to make a comment, please
6 indicate your desire to do so by using the raise hand
7 function. Click on the raise hand option located on
8 the right side of your screen.

9 (Whereupon, brief technical issue
10 discussions ensued.)

11 MS. BRINLEY: If anyone from the public
12 participating via phone wishes to make a comment,
13 please indicate your desire to do so by using the
14 raise hand function by pressing star 3.

15 CHAIR HOBERT: This is Will Hobert. Is
16 there any public comment for the Members? Welcome to
17 the regularly scheduled July 9, 2024 meeting of the
18 Illinois Finance Authority, our first meeting of
19 fiscal year 2025. We had had a successful year but as
20 -- as is often the case, the reward for success is
21 more work. Our mission to build the Climate Bank will
22 also efficiently and effective -- and building the

1 Climate Bank efficiently and effectively serving our
2 public finance powers is only just beginning. So to
3 our staff: Six, Brad, Claire, Elizabeth, Maria,
4 Sarah, Craig, Lorrie, John, Rich, Stan, Mark, Joanna
5 and Jakub, thank you for your work to make the
6 Authority a success and -- and the Climate Bank a
7 reality. To my colleagues, volunteer Authority
8 Members, thank you. Your presence and participation
9 each month is essential. And to the governor and his
10 team for the support of our organization and
11 transformation, thank you.

12 This morning we have the Northwestern
13 University Settlement Association, a charter school,
14 and our annual selection of the vice chair, Roxanne.
15 I appreciate your service. I hope you will agree to
16 serve again in this important role.

17 We also welcome Carly McCrory -- McKay,
18 Executive Director of the Champaign Economic
19 Development Corporation. Carly will update us on the
20 federal funding award in the iFAB Tech Hub. Do any
21 Members have any questions or comments? Chris?

22 MR. MEISTER: Thank you, Will. This is

1 Chris Meister. In addition to my written message and
2 my later presentation of the Climate Bank report, I -
3 - I do want to point out to the Members that you
4 should have a red folder I've already discussed with
5 the Springfield Members. At the June meeting we
6 approved, as you will recall, a budget for fiscal
7 year 2025, which started as -- which started on July
8 1. Included in -- in the red folder are our
9 recommendations for promotions and increase.

10 This does not require action, but should
11 the Members at the appropriate part -- at the
12 appropriate point in the meeting wish to move into
13 closed session to discuss, we can move into closed
14 session -- discussion of promotions and salary. It is
15 certainly within the powers of a closed session, but
16 we can wait for that and we realize, I take
17 responsibility for the late distribution of this
18 material but we can get the numbers as we proceed
19 from the meaning. It is not a lengthy document. It
20 does not require action. Although the Members do have
21 the option to move into closed session. It will have
22 to be a roll call vote. We will have to state the

1 statutory purpose. No decisions can be made within a
2 closed session and it will be recorded. Does anybody
3 have any questions on that one? Okay. Some additional
4 items not reflected in the written material,
5 Elizabeth Weber, our General Counsel has returned
6 from leave effective June 28. Elizabeth should be on
7 the line. Elizabeth? Can you say hello?

8 MS. WEBER: Hello. Good to be back.

9 MR. MEISTER: Thank you. Elizabeth is a
10 resource to the Members -- for the Members -- for
11 items concerning ethics, conflicts of interest and
12 things of that nature. The financial reports will be
13 presented by our colleague John Paul in person as our
14 colleague Six Granda is working remote today due to
15 illness. Does any Member have any questions or
16 comments?

17 MS. BRINLEY: Can I ask someone from
18 Springfield to speak again? So that your video pops
19 back up on the screen? Perfect. Thank you.

20 MR. MEISTER: Yes. We can sue -- we can
21 officially see and hear both Members Poole and
22 Zeller. Back to you, Will.

1 CHAIR HOBERT: This is Will Hobert. There
2 are no committee meetings held this month. Next is
3 the presentation and consideration of two new
4 business items and each new business item will have -
5 - have a separate roll call vote. Claire?

6 MS. BRINLEY: This is Claire Brinley. At
7 this time I would like to note that for each conduit
8 New Business Item presented on today's agenda, the
9 Members are considering the approval only of the
10 Resolution and the not-to-exceed parameters contained
11 therein. Item one is a Final Bond Resolution
12 providing for the issuance by the Illinois Finance
13 Authority of its Illinois Finance Authority Revenue
14 Bond, Series 2024, Northwestern University Settlement
15 Association for the benefit of Northwestern
16 University Settlement Association in a maximum
17 authorized principal amount not to exceed \$8 million
18 550 thousand and authorizing the sale to the
19 purchaser thereof, authorizing the execution and
20 delivery of a Bond and Loan Agreement and related
21 documents, and authorizing and approving related
22 matters. Proceeds of the Illinois Finance Authority

1 Revenue Bonds Series 2024 (Northwestern University
2 Settlement Association), (the Bonds) will be loaned
3 to Northwestern University Settlement Association, an
4 Illinois not for profit corporation, (the Borrower),
5 to refinance existing taxable indebtedness previously
6 incurred by the Borrower (or a wholly-owned affiliate
7 of the Borrower), the purpose of which was to
8 acquire, construct, improve and equip educational
9 facilities consisting of the Rowe Middle School
10 located at 1420 W. Augusta Boulevard, Chicago,
11 Illinois, and pay costs of issuance and other costs
12 related to the Bonds, including, but not limited to,
13 certain funded interest. The plan of finance
14 contemplates that the Authority will issue tax-exempt
15 qualified private activity bonds (or a combination of
16 tax-exempt qualified private activity bonds and
17 taxable private activity bonds) consisting of one or
18 more series under a Bond and Loan Agreement as a
19 direct purchase by Wintrust Bank, National
20 Association. During the Initial Interest Period of
21 ten years, interest on the tax-exempt Bonds will
22 accrue at the Index Floating Rate based, in part, on

1 one-month Term SOFR. Each series of Bonds will bear
2 interest at one or more fixed or variable rates not
3 to exceed 25% per annum. The Final Bond Resolution
4 authorizes a final maturity of not later than 40
5 years from the date of issuance. Does any Member have
6 any questions or comments?

7 CHAIR HOBERT: This is Will Hobert. I'd
8 like to request a motion to pass and approve new
9 business item one. Is there such motion?

10 MEMBER FUENTES: This is Jim Fuentes. So
11 moved.

12 MEMBER JURACEK: This is Arlene Juracek.
13 Second.

14 CHAIR HOBERT: This is Will Hobert. Will
15 the Assistant Secretary please call the roll?

16 MS. BRINLEY: This is Claire Brinley. On
17 the motion by Member Fuentes and seconded by Member
18 Jurasek, I will call the roll. Member Abrams?

19 MEMBER ABRAMS: Aye.

20 MS. BRINLEY: Member Beres?

21 MEMBER BERES: Yes.

22 MS. BRINLEY: Member Caldwell?

1 MEMBER CALDWELL: Yes.

2 MS. BRINLEY: Member Fuentes?

3 MEMBER FUENTES: Yes.

4 MS. BRINLEY: Member Juracek?

5 MEMBER JURACEK: Yes.

6 MS. BRINLEY: Member Landek?

7 MEMBER LANDEK: Yes.

8 MS. BRINLEY: Vice Chair Nava?

9 VICE CHAIR NAVA: Yes.

10 MS. BRINLEY: Member Pawar?

11 MEMBER PAWAR: Yes.

12 MS. BRINLEY: Member Poole?

13 MEMBER POOLE: Yes.

14 MS. BRINLEY: Member Ryan?

15 MEMBER RYAN: Yes.

16 MS. BRINLEY: Member Strautmanis?

17 MEMBER STRAUTMANIS: Aye.

18 MS. BRINLEY: Member Wexler?

19 MEMBER WEXLER: Yes.

20 MS. BRINLEY: Member Zeller?

21 MEMBER ZELLER: Yes.

22 MS. BRINLEY: Chair Hobert?

1 CHAIR HOBERT: Yes.

2 MS. BRINLEY: Chair Hobert, the ayes have
3 it and the motion carries.

4 CHAIR HOBERT: Next we will consider New
5 Business Item 2. Claire?

6 MS. BRINLEY: This is Claire Brinley. Thank
7 you Chair Hobert. Item 2 is a Resolution for the
8 election of a Member to the office of Vice Chair of
9 the Illinois Finance Authority. The elected Member
10 will serve a one-year term effective today. Does any
11 Member have any questions?

12 CHAIR HOBERT: This is Will Hobert, I would
13 like to request a motion nominating any Member to be
14 Vice Chair of the Illinois Finance Authority. Is
15 there such motion?

16 MEMBER PAWAR: This is Ameya Pawar. I move
17 to nominate Roxanne Nava as Vice Chair.

18 CHAIR HOBERT: Do we have a second?

19 MEMBER ABRAMS: This is Susan Abrams.
20 Second.

21 MEMBER POOLE: Roger Poole. Second.

22 CHAIR HOBERT: This is Will Hobert. Will

1 the Assistant Secretary please call the roll?

2 MS. BRINLEY: This is Claire Brinley on the
3 motion by Member Pawar and the second by Member
4 Abrams, I will call the roll.

5 MEMBER ABRAMS: Aye.

6 MS. BRINLEY: Member Beres?

7 MEMBER BERES: Yes.

8 MS. BRINLEY: Member Caldwell?

9 MEMBER CALDWELL: Yes.

10 MS. BRINLEY: Member Fuentes?

11 MEMBER FUENTES: Yes.

12 MS. BRINLEY: Member Juracek?

13 MEMBER JURACEK: Yes.

14 MS. BRINLEY: Member Landek?

15 MEMBER LANDEK: Yes.

16 MS. BRINLEY: Member Nava?

17 MEMBER NAVA: Abstain as I am the subject
18 of the nomination.

19 MS. BRINLEY: Member Pawar?

20 MEMBER PAWAR: Yes.

21 MS. BRINLEY: Member Poole?

22 MEMBER POOLE: Yes.

1 MS. BRINLEY: Member Ryan?

2 MEMBER RYAN: Yes.

3 MS. BRINLEY: Member Strautmanis?

4 MEMBER STRAUTMANIS: Aye.

5 MS. BRINLEY: Member Wexler?

6 MEMBER WEXLER: Yes.

7 MS. BRINLEY: Member Zeller?

8 MEMBER ZELLER: Yes.

9 MS. BRINLEY: Chair Hobert?

10 CHAIR HOBERT: Yes.

11 MS. BRINLEY: Chair Hobert, the ayes have
12 it and the motion carries. Member Nava has been
13 elected Vice Chair.

14 CHAIR HOBERT: This is Will Hobert.
15 Congratulations to Vice Chair Roxanne Nava.

16 MS. NAVA: This is Roxanne. Thank you all.
17 Especially the ayes.

18 CHAIR HOBERT: This is Will Hobert. John,
19 will you please present the financial reports?

20 MR. PAUL: This is John Paul. Thank you
21 Chair Hobert. Good morning, everyone. Today I will be
22 presenting the financial support for the period

1 ending June 30, 2024. Please note that all the
2 information is preliminary and unaudited. Beginning
3 with the operating revenues, year to date operating
4 revenues of \$2.9 million or \$492 thousand are 20.6
5 percent higher than budget. This is primarily
6 attributable to the Authority posting closing fees of
7 \$520 thousand higher than budget with an offset and
8 all other revenues being \$28 thousand lower than
9 budget.

10 Operating expenses of \$5 million were \$484
11 thousand or 10.7 percent higher than budget. This is
12 primarily attributable to the Authority posting
13 Professional Services of \$716 thousand higher than
14 budget, due to Climate Bank and Federal Funds for
15 Future Jobs (here and after 4FJ) activities, with an
16 offset and all other operating expenses of \$232
17 thousand lower than budget. Taken together, the
18 Authority posted an operating net loss of
19 approximately \$2.1 million.

20 Non-operating activity, year-to-date
21 interest, and investment income of \$2.1 million are
22 \$58 thousand or 2.9 percent higher than budget. The

1 Authority posted \$802 thousand mark-to-market non-
2 cash appreciation and Investment Portfolio. This non-
3 cash appreciation coupled with an approximate \$8
4 thousand realized loss on the sale of certain
5 Authority Investments result in year-to-date
6 investment income division of \$2.9 million, which is
7 \$851 thousand higher than budget. Year-to-date Grant
8 Income of \$1.6 million is \$1.2 million higher than
9 budget. The year-to-date operating loss of
10 approximately \$2.1 million and the year-to-date
11 investment position income and Grant Income of \$4.5
12 million result in a year-to-date net income of
13 approximately \$2.3 million, which is \$2.1 million
14 higher than budget. In the General Fund, the
15 Authority continues to maintain a net position of
16 \$61.4 million as of June 30, 2024. Total assets in
17 the General Fund are \$82.9 million consisting mostly
18 of cash, investments and receivables. Unrestricted
19 cash and investments total \$51.2 million with \$44.5
20 million in cash. Restricted cash totals \$5.3 million.
21 Notes receivable from former, Illinois Rural Bond
22 Bank, IRBB local governments total, \$3.7 million.

1 Participation loans, SSBCI loans, and Deferred Action
2 for Childhood Arrivals (DACA) Loans for medical
3 student loans in exchange for services in medically
4 underserved areas in Illinois and other loans
5 receivable total \$6.5 million.

6 In June the Authority received additional
7 grant funds in the amount of \$3.5 million from the
8 Department of Commerce and Economic Opportunity,
9 DCEO, for the SSBCI program. The Authority recorded a
10 receivable in the amount of \$14.7 million that is due
11 from the Illinois Environmental Protection Agency for
12 the US Department of Energy (DOE), Revolving Loan
13 Fund (RLF) grant funds. The Authority collected \$45
14 thousand in principal and interest payments under the
15 DACA loan program. Regarding the Authority's direct
16 lending activities, the Authority has funded two
17 loans in the amount of \$961 thousand under the SSBCI
18 loan program. In other funds in June, the Authority
19 collected a \$637 thousand principal and interest
20 payment from the Firefighter's Investment Fund. This
21 was the final payment. Authority has funded two loans
22 in the aggregate amount of \$700 thousand under the

1 Fire Truck Revolving Loan Fund.

2 Moving to audit. The fiscal year 2024
3 Financial Audit is ongoing. There is currently
4 nothing to report. The Authority received wrapped
5 audit reports for purchases, contracts, leases and
6 intergovernmental agreement audit, federal grants
7 audit, revenues, receivables and receipts audit and
8 locally held fund audit. The Authority is scheduling
9 an exit Conference of CMS Bureau of Internal Audit,
10 (BIA) to discuss the audit and the observation. The
11 audit reports will be presented to the board once
12 finalized. Does anyone have any questions? No. Thank
13 you very much.

14 MR. MEISTER: Thank you, John. This is
15 Chris Meister. Again, I'm going to present the -- the
16 Climate Bank report. But again, I do want to just
17 take a moment and thank the staff, thank all of you.
18 Thank the Governor's Office. Just re-emphasize the
19 thanks expressed by Chair Hobert. I think there are a
20 couple of numbers here that John did a very nice job
21 presenting. If you turn to page 26 in your materials
22 and look at year-to-date actual \$2.3 million net

1 income and then the -- on the bottom of page 27, the
2 nearly \$83 million in the General Fund, there has
3 been a lot of work and we have had a lot of
4 discussions about the Climate Bank. These are funds
5 that are actually beginning to flow as pointed out by
6 John. As you can see the second payment under the
7 SSBCI that is led by Senior Vice President Maria
8 Colangelo, and we also -- he noted the receivables of
9 over \$14 million from the U.S. -- from the IEPA of
10 U.S. Department of Energy Funds for Revolving Loan
11 Fund. This is a dramatic increase in the net position
12 of the General Fund and has been made possible by the
13 support of all of you. The hard work of the staff and
14 the support of the Governor's Office.

15 Turning to page 29. I do really want to
16 highlight agenda item number 3. For the newer Members
17 of the Authority, the AAA-rated state revolving fund
18 which is jointly -- jointly managed by the IEPA and
19 the IFA. It is in my view, as I've mentioned before,
20 probably the most effective climate finance structure
21 that exists today. We hope to model future structures
22 with the federal funds for the Climate Bank on the

1 state revolving fund, but the report by Standard and
2 Poor's Global, S&P Global is attached starting on
3 page 38 affirming with a stable outlook, the AAA
4 rating of the Illinois State Revolving Fund.

5 At the top of page 30 I do -- we do have
6 the summary of the par amounts and premium, which is
7 the additional money that, through a series of bond
8 issuance between 2013 and 2020, the IFA has worked
9 with IEPA to deploy through local governments to
10 deliver clean water at a lower price, lower cost of
11 capital. It's impressive. It's important and then
12 also for -- for the newer board Members, some of you
13 have not been here when we have had the issue and the
14 great thing about a ratings report is that it is
15 written in a very clear declarative language and it
16 takes paying pains to explain the mechanism to make
17 this so better than better than I could have.

18 Moving along, we're -- we're continuing to
19 work on the documentation of the Greenhouse Gas
20 Reduction Fund Solar for All, as the Members know
21 that award that is north of \$150 million. We expect
22 that those funds primarily employed with grant funds

1 run through financial instruments. We do have a USEPA
2 grant manager with whom we are working. Currently, it
3 looks like the last quarter of this calendar year
4 when that process will be completed and we will start
5 to see funds actually in our account. Further up is
6 the north of \$100 million through the Greenhouse Gas
7 Reduction Fund, NCIF. Now again that document --
8 documentation and funding process is not proceeding
9 as expeditiously as we hoped, although, I, as of
10 yesterday, I was in contact with our national
11 applicant Coalition for Green Capital. They do expect
12 some documentation of progress and perhaps even
13 funding within the coming weeks. Again, it is
14 complicated. It is long-standing and going back to
15 the \$14 million that we received and we reported as a
16 receivable, the receipt of federal funds can be a
17 rather lengthy and time-consuming process. So while
18 I'm optimistic, we are coordinating with the
19 Governor's DC office to watch as this progresses. If
20 they're further developments we'll -- we will let you
21 know. Later on in today's agenda, we're going to have
22 a guest. There was quite a bit of material here on

1 the US Department of Commerce Economic Development
2 Administration award to the Champaign-Urbana iFAB
3 Tech Hub. It's an award of \$51 million. We
4 contributed some consultants to make this -- to make
5 this Illinois application competitive, it proves to
6 have been a good investment.

7 On page 31, item number 10. Again, the
8 SSBCI is our first set of federal funding that we are
9 regularly deploying as -- as financial instruments,
10 specifically is participation loans and in
11 partnership with various local lending -- lending
12 institutions, primarily banks. Again, much of the
13 increase from our forecast as of the end of the year
14 of \$1.2 million to \$1.3 million in that and then
15 jumping to \$2.3 million was because we had documented
16 certain participation loans and those were funded and
17 ripe late into -- that was the reason for the jump.

18 Opportunities zones, again, another form
19 of federal tax financial assistance. We are working
20 with a local organization sponsored by CDFI partner,
21 the Chicago Community Loan Fund. And we hope to start
22 integrating Opportunity Zone financial assistance

1 into some of our Climate Bank related financial
2 structures, and I have tried to present a fairly
3 clear -- hopefully clear diagram on page 34 of what
4 the combination of state and federal may look like in
5 the future under the umbrella of the Climate Bank.
6 I'll take any questions.

7 So again, as I mentioned, should the
8 Members wish to move into closed session, now would
9 be an appropriate time to do so, although I will
10 again convey that the recommendations that are found
11 in this red envelope, Will and I have discussed, they
12 are my recommendations linked to performance of my
13 staff colleagues and this success that I have recited
14 today would not have been possible without those team
15 Members. So thank you.

16 CHAIR HOBERT: This is Will Hobert. Thank
17 you, Chris. Pursuant to Resolution 2022-1110-EX16,
18 the Executive Director is required to submit a report
19 on the Climate Bank Plan. Members may affirm, modify,
20 or disapprove of modifications, if any, to the Report
21 on the Climate Bank Plan. There were no modifications
22 to the report on the Climate Bank Plan this month. I

1 would like to request a motion to accept the
2 preliminary and unaudited Financial Reports for the
3 twelve-month period ended June 30, 2024, and to
4 accept the unmodified Report on the Climate Bank
5 Plan. Is there such a motion?

6 VICE CHAIR NAVA: This is Roxanne Nava. So
7 moved.

8 MEMBER RYAN: This is Tim Ryan. Second.

9 CHAIR HOBERT: This is Will Hobert. All
10 those in favor?

11 MEMBERS: Aye.

12 CHAIR HOBERT: Any opposed? Ayes have it
13 and the motion carries. John, will you please present
14 the procurement report?

15 MR. PAUL: This is John. I will present the
16 procurement report for July 2024. The contracts
17 listed in the July 2024 procurement report are to
18 support the Authority operations. The report also
19 includes expiring contracts into December 2024. The
20 Authority recently executed a contract with Com
21 Microfilm for the purchase of DocuWare Maintenance
22 and Support. And that will be it. Does any Member

1 have any questions or comments?

2 CHAIR HOBERT: This is Will Hobert. Thank
3 you, John. Does anyone wish to make any additions,
4 edits, or corrections to the Minutes from May 14,
5 2024, and from June 11, 2024? Hearing none, I would
6 like to request a motion to approve the Minutes. Is
7 there such a motion?

8 MEMBER STRAUTMANIS: This is Mike
9 Strautmanis. So moved.

10 MEMBER WEXLER: This is Randy Wexler.
11 Second.

12 CHAIR HOBERT: This is Will Hobert. All
13 those in favor?

14 MEMBERS: Aye.

15 CHAIR HOBERT: Any opposed?

16 The ayes have it and the motion carries.
17 Is there any other business to come before the
18 Members?

19 MR. MEISTER: Yes. I apologize. This is
20 Chris Meister. Last Tuesday, as I mentioned, the U.S.
21 Economic Development Administration of the U.S.
22 Department of Commerce announced the winners of the

1 Regional Technology and Innovation Hubs, Tech Hubs, a
2 national, federal funding competition. The iFAB Tech
3 Hub is located in Champaign-Urbana and that was
4 selected as a winner. The Authority is proud to have
5 helped support the successful iFAB application and I
6 am pleased to introduce Carly McCrory-McKay,
7 Executive Director of the Champaign Economic
8 Development Corporation, to share a few words about
9 iFAB's success. Carly?

10 MS. MCCRORY-MCKAY: Good morning, everyone
11 and thank you Chris. We are very excited to be here
12 this morning. I'm joined by my colleague, Nicole
13 Bateman from the EDC of Decatur and Macon County who
14 also serves on the iFAB leadership team and to your
15 comment and point earlier, we are extremely and
16 grateful for the investment that you made during
17 Phase 1 and Phase 2 of our process to the EDA because
18 last week we were of course selected and we're able
19 to announce that we are receiving \$51 million in
20 funding from the EDA for our iFAB Tech Hub, which is
21 really exciting and we're ready to get to work.

22 So after making the designation back in

1 October, we worked really hard with all of our
2 partners to submit a Phase 2 funding application. So
3 we had originally asked for \$70 million, but we're
4 very excited that out of the 12 Tech Hubs that they
5 decided to fund the range was from \$19 million to \$51
6 million, so we are at the very top of the funding
7 range and it will support a lot of investment in our
8 iFAB region, which is Champaign, Piatt and Macon
9 counties. And I'm going to have Nicole give a little
10 brief synopsis of what that entailed and what our
11 steps are moving forward.

12 MS. BATEMAN: Thank you, Carly, and thank
13 you again to all of you. We really appreciate your
14 investment into this opportunity and helping us to
15 get this far because we certainly wouldn't --
16 wouldn't have come out winners I think without it. So
17 the funding, the \$51 million is going to be allocated
18 to four of the component projects that we proposed.
19 Four of seven. Those four include one will be Hub
20 management. So the leadership team, the appropriate
21 staff to oversee the allocation of the dollars and
22 then the three construction projects. So the EDA

1 under our proposal is going to fund three
2 infrastructure projects that is going to build out
3 this precision fermentation bioeconomy between our
4 three counties. And so one of the projects is to
5 expand the integrated bio processing research lab,
6 IBRL, on University of Illinois' campus. As you might
7 remember, University of Illinois was the lead
8 applicant on this proposal. And so that money will go
9 to double that size. That's really where companies
10 can start at the pilot scale facility and test their
11 science. Then what we found if you recall was that
12 companies were leaving the United States and going to
13 Europe or to Asia for their next steps because we
14 simply didn't have that infrastructure. This funding
15 from the EDA will allow us to build out the capacity
16 here by building those fermentation tanks that we so
17 desperately need so when companies then graduate if
18 you will or are ready to scale up from IBRL, then
19 they will move over to Primient and Synonym here in
20 Decatur, Illinois where they'll turn on their dormant
21 facility and make some upgrades there. So companies
22 can contract manufacturer there. Then if their

1 science proves out and they're ready to go to the
2 next level, then ADM will have a facility ready for
3 them to move into and contract manufacturer out there
4 at their facility. Eventually, then they will build
5 their own facilities and those will land -- we hope
6 you know -- clearly and within the state of Illinois,
7 we believe, but really here on the in the heart of
8 Central Illinois where the feedstock is plentiful and
9 at that point they will have developed the
10 relationships that they need to really launch their
11 businesses successfully here and provide jobs to our
12 local citizens. So again, we are just super, super
13 grateful for your contribution to this effort. It is
14 the beginning of what we feel is going to be a very
15 transformational opportunity for a local economy, and
16 certainly again would not have been possible without
17 you. So thank you very much.

18 MR. MEISTER: Thank you very much, Carly
19 and Nicole. We are proud to have participated in this
20 successful effort.

21 MS. MCCRORY-MCKAY: Thank you. And I'll
22 just note maybe one more thing, Chris. The -- we did

1 have the formal announcement this past week, but the
2 EDA did indicate that they plan to visit all of the
3 funded hubs at some point this year. So as soon as we
4 have details on that, we will happily share them and
5 hope that you can all join us for a more formal
6 robust celebration.

7 MR. MEISTER: Thank you.

8 MS. MCCRORY-MCKAY: Thank you guys.

9 MS. BRINLEY: This is Claire Brinley.

10 Chair Hobert, Member Sutton was unable to participate
11 today.

12 CHAIR HOBERT: This is Will Hobert. I'd
13 like to request a motion to excuse the absence of
14 Member Sutton who was unable to participate today. Is
15 there such motion?

16 MEMBER ZELLER: This is Member Brad Zeller.

17 So moved.

18 MEMBER ABRAMS: This is Susan Abrams.

19 Second.

20 CHAIR HOBERT: This is Will Hobert. All
21 those in favor?

22 MEMBERS: Aye.

1 CHAIR HOBERT: Any opposed? The ayes have
2 it and the motion carries. Is there any matter for
3 discussion in closed sessions? Hearing none, the next
4 regularly scheduled meeting will be held in person on
5 Tuesday, August 13, 2024. I would like to request a
6 motion to adjourn. Is there such motion?

7 MEMBER FUENTES: This is Jim Fuentes. So
8 moved.

9 MEMBER JURACEK: This is Arlene Juracek.
10 Second.

11 CHAIR HOBERT: This is Will Hobert. All
12 those in favor?

13 MEMBERS: Aye.

14 CHAIR HOBERT: Any opposed? The ayes have
15 it and the motion carries.

16 MS. BRINLEY: This is Claire Brinley. The
17 time is 10:09 a.m. This meeting is adjourned.

18 (The recording was concluded.)
19
20
21
22

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22

CERTIFICATE OF TRANSCRIBER

I, Lauren Bishop, do hereby certify that the transcript was prepared from the digital audio recording of the foregoing proceeding; that said proceedings were reduced to typewriting under my supervision; that said transcript is a true and accurate record of the proceedings to the best of my knowledge, skills, and ability; and that I am neither counsel for, related to, nor employed by any of the parties to the case and have no interest, financial or otherwise, in its outcome.

Lauren Bishop

LAUREN BISHOP
Planet Depos,
July 25, 2024

A			
aaa	addition	18:1, 18:8,	6:5, 6:12, 6:22,
23:3	9:1	18:16, 21:17,	7:16, 8:20,
aaa-rated	additional	22:13, 23:20,	8:21, 10:3,
22:17	10:3, 20:6,	27:9, 28:12,	10:15, 13:5,
ability	23:7	30:1, 30:13,	13:6, 15:10,
35:8	additions	33:2, 33:5,	15:11, 15:13,
able	6:13, 28:3	33:20, 34:11	21:12, 26:6,
29:18	adjourn	allocated	26:20, 27:12,
about	34:6	30:17	27:22, 28:1,
22:4, 23:14,	adjourned	allocation	28:3, 28:15,
29:8	34:17	30:21	28:17, 34:1,
abrams	adm	allow	34:2, 34:14,
3:5, 3:6, 6:16,	32:2	31:15	35:9
13:18, 13:19,	administration	along	anybody
15:19, 16:4,	25:2, 28:21	23:18	10:2
16:5, 33:18	advised	already	anyone
absence	5:11	9:4	4:16, 6:12,
33:13	affiliate	also	7:4, 7:11,
abstain	12:6	5:1, 7:22,	21:12, 28:3
16:17	affirm	8:17, 22:8,	apologize
accept	26:19	23:12, 27:18,	28:19
27:1, 27:4	affirming	29:14	applicant
accordance	23:3	although	24:11, 31:8
4:11	after	9:20, 24:9,	application
account	18:15, 29:22	26:9	25:5, 29:5,
24:5	again	amended	30:2
accrue	4:10, 8:16,	4:12	appreciate
12:22	10:18, 21:15,	ameya	8:15, 30:13
accurate	21:16, 24:7,	15:16	appreciation
35:7	24:13, 25:7,	amount	19:2, 19:3
acquire	25:12, 25:18,	11:17, 20:7,	appropriate
12:8	26:7, 26:10,	20:10, 20:17,	9:11, 9:12,
act	30:13, 32:12,	20:22	26:9, 30:20
4:12	32:16	amounts	approval
action	agency	23:6	11:9
9:10, 9:20,	20:11	announce	approve
20:1	agenda	29:19	6:15, 13:8,
activities	5:4, 6:13,	announced	28:6
18:15, 20:16	6:15, 7:1, 11:8,	28:22	approved
activity	22:16, 24:21	announcement	9:6
12:15, 12:16,	aggregate	33:1	approving
12:17, 18:20	20:22	annual	11:21
actual	agree	8:14	approximate
21:22	8:15	annum	19:3
actually	agreement	13:3	approximately
22:5, 24:5	11:20, 12:18,	another	18:19, 19:10,
	21:6	25:18	19:13
	all	any	areas
	6:19, 17:16,	5:3, 5:11, 6:1,	20:4

<p>arlene 13:12, 34:9 arrivals 20:2 asia 31:13 asked 30:3 assets 19:16 assistance 25:19, 25:22 assistant 2:16, 13:15, 16:1 association 8:13, 11:15, 11:16, 12:2, 12:3, 12:20 attached 23:2 attending 2:9, 2:11, 4:14, 4:16 attributable 18:6, 18:12 audio 2:14, 5:17, 6:6, 6:9, 7:5, 35:3 audit 21:2, 21:3, 21:5, 21:6, 21:7, 21:8, 21:9, 21:10, 21:11 august 34:5 augusta 12:10 authority 1:2, 2:2, 2:6, 7:18, 8:6, 8:7, 11:13, 11:22, 12:14, 15:9, 15:14, 18:6, 18:12, 18:18, 19:1, 19:5,</p>	<p>19:15, 20:6, 20:9, 20:13, 20:16, 20:18, 20:21, 21:4, 21:8, 22:17, 27:18, 27:20, 29:4 authority's 20:15 authority's 5:7 authorized 11:17 authorizes 13:4 authorizing 11:18, 11:19, 11:21 avenue 2:12, 5:7, 5:10 award 8:20, 23:21, 25:2, 25:3 aye 6:21, 13:19, 14:17, 16:5, 17:4, 27:11, 28:14, 33:22, 34:13 eyes 6:22, 15:2, 17:11, 17:17, 27:12, 28:16, 34:1, 34:14</p> <hr/> <p style="text-align: center;">B</p> <hr/> <p>back 10:8, 10:19, 10:22, 24:14, 29:22 bank 7:21, 8:1, 8:6, 9:2, 12:19, 18:14, 19:22, 21:16, 22:4, 22:22, 26:1, 26:5, 26:19, 26:21, 26:22,</p>	<p>27:4 banks 25:12 based 12:22 bateman 29:13, 30:12 bear 13:1 because 25:15, 29:17, 30:15, 31:13 been 2:6, 4:13, 5:11, 17:12, 22:3, 22:12, 23:13, 25:6, 26:14, 32:16 before 5:2, 22:19, 28:17 beginning 8:2, 18:2, 22:5, 32:14 being 4:20, 18:8 believe 32:7 benefit 11:15 beres 3:7, 3:8, 6:18, 13:20, 13:21, 16:6, 16:7 best 35:7 better 23:17 between 23:8, 31:3 bia 21:10 bio 31:5 bioeconomy 31:3 bishop 1:21, 35:2,</p>	<p>35:15 bit 24:22 board 1:2, 21:11, 23:12 bond 11:11, 11:14, 11:20, 12:18, 13:3, 19:21, 23:7 bonds 12:1, 12:2, 12:12, 12:15, 12:16, 12:17, 12:21, 13:1 borrower 12:4, 12:6, 12:7 both 10:21 bottom 22:1 boulevard 12:10 brad 2:20, 2:22, 5:20, 8:3, 33:16 brief 7:9, 30:10 brinley 2:4, 2:17, 2:19, 3:4, 3:7, 3:9, 3:11, 3:13, 3:15, 3:17, 3:19, 3:21, 4:1, 4:3, 4:6, 4:8, 4:10, 6:4, 7:3, 7:11, 10:17, 11:6, 13:16, 13:20, 13:22, 14:2, 14:4, 14:6, 14:8, 14:10, 14:12, 14:14, 14:16, 14:18, 14:20, 14:22, 15:2, 15:6, 16:2,</p>
---	---	---	---

<p>16:6, 16:8, 16:10, 16:12, 16:14, 16:16, 16:19, 16:21, 17:1, 17:3, 17:5, 17:7, 17:9, 17:11, 33:9, 34:16 budget 9:6, 18:5, 18:7, 18:9, 18:11, 18:14, 18:17, 18:22, 19:7, 19:9, 19:14 build 7:21, 31:2, 31:15, 32:4 building 5:9, 7:22, 31:16 building's 5:13 bureau 21:9 business 11:4, 11:8, 13:9, 15:5, 28:17 businesses 32:11</p> <hr/> <p style="text-align: center;">C</p> <hr/> <p>caldwell 3:9, 3:10, 13:22, 14:1, 16:8, 16:9 calendar 24:3 call 2:3, 2:16, 2:18, 3:5, 6:7, 9:22, 11:5, 13:15, 13:18, 16:1, 16:4 called 2:6 campus 31:6</p>	<p>cannot 6:6 capacity 31:15 capital 23:11, 24:11 capitol 2:12, 5:6, 5:10 carly 8:17, 8:19, 29:6, 29:9, 30:12, 32:18 carries 7:1, 15:3, 17:12, 27:13, 28:16, 34:2, 34:15 case 5:8, 7:20, 35:10 cash 19:2, 19:3, 19:18, 19:19, 19:20 cdfi 25:20 celebration 33:6 central 32:8 certain 12:13, 19:4, 25:16 certainly 9:15, 30:15, 32:16 certificate 35:1 certify 35:2 chair 2:1, 2:7, 2:8, 2:15, 4:8, 4:9, 4:11, 4:15, 6:11, 6:19, 6:22, 7:15, 8:14, 11:1, 13:7, 13:14,</p>	<p>14:8, 14:9, 14:22, 15:1, 15:2, 15:4, 15:7, 15:8, 15:12, 15:14, 15:17, 15:18, 15:22, 17:9, 17:10, 17:11, 17:13, 17:14, 17:15, 17:18, 17:21, 21:19, 26:16, 27:6, 27:9, 27:12, 28:2, 28:12, 28:15, 33:10, 33:12, 33:20, 34:1, 34:11, 34:14 champaign 8:18, 29:7, 30:8 champaign-urbana 25:2, 29:3 charter 8:13 chicago 2:10, 4:16, 5:6, 5:10, 5:22, 12:10, 25:21 childhood 20:2 choose 5:12, 6:2 chris 8:21, 9:1, 21:15, 26:17, 28:20, 29:11, 32:22 citizens 32:12 claire 2:4, 2:17, 3:4, 4:10, 6:4, 7:3, 8:3, 11:5, 11:6, 13:16, 15:5, 15:6, 16:2, 33:9, 34:16 clean 23:10</p>	<p>clear 23:15, 26:3 clearly 5:16, 5:18, 5:22, 6:7, 32:6 click 7:7 climate 7:21, 8:1, 8:6, 9:2, 18:14, 21:16, 22:4, 22:20, 22:22, 26:1, 26:5, 26:19, 26:21, 26:22, 27:4 closed 9:13, 9:15, 9:21, 10:2, 26:8, 34:3 closing 18:6 cms 21:9 coalition 24:11 colangelo 22:8 colleague 10:13, 10:14, 29:12 colleagues 8:7, 26:13 collected 20:13, 20:19 com 6:8, 27:20 combination 12:15, 26:4 come 5:14, 6:2, 28:17, 30:16 coming 24:13 comment 7:5, 7:12, 7:16, 29:15 comments 5:3, 7:2, 8:21,</p>
--	--	---	--

<p>10:16, 13:6, 28:1 commerce 20:8, 25:1, 28:22 committee 11:2 community 25:21 companies 31:9, 31:12, 31:17, 31:21 competition 29:2 competitive 25:5 completed 24:4 complicated 24:14 comply 5:12 component 30:18 concerning 10:11 concluded 34:18 conduit 11:7 conference 2:14, 5:17, 6:6, 7:5, 21:9 confirm 5:17, 5:21 confirming 5:15 conflicts 10:11 congratulations 17:15 connected 2:13 consider 15:4 consideration 4:22, 11:3 considering 11:9</p>	<p>consisting 12:9, 12:17, 19:17 constituted 4:13 construct 12:8 construction 30:22 consultants 25:4 contact 24:10 contained 11:10 contemplates 12:14 continues 19:15 continuing 23:18 contract 27:20, 31:22, 32:3 contracts 21:5, 27:16, 27:19 contributed 25:4 contribution 32:13 conversation 3:2 convey 26:10 coordinating 24:18 corporation 8:19, 12:4, 29:8 corrections 6:13, 28:4 cost 23:10 costs 12:11 could 2:21, 2:22,</p>	<p>23:17 counsel 10:5, 35:9 counties 30:9, 31:4 county 29:13 couple 21:20 coupled 19:3 course 29:18 court 4:20, 4:22 craig 8:4 currently 21:3, 24:2</p> <hr/> <p style="text-align: center;">D</p> <hr/> <p>daca 20:2, 20:15 date 2:5, 13:5, 18:3 dc 24:19 dceo 20:9 decatur 29:13, 31:20 december 27:19 decided 30:5 decisions 10:1 declarative 23:15 deferred 20:1 deliver 23:10 delivery 11:20 department 20:8, 20:12, 22:10, 25:1,</p>	<p>28:22 deploy 23:9 deploying 25:9 depos 35:16 designation 29:22 desire 7:6, 7:13 desperately 31:17 details 33:4 developed 32:9 development 8:19, 25:1, 28:21, 29:8 developments 24:20 diagram 26:3 digital 35:3 direct 12:19, 20:15 direction 2:22, 3:1 director 8:18, 26:18, 29:7 disapprove 26:20 discuss 9:13, 21:10 discussed 9:4, 26:11 discussion 9:14, 34:3 discussions 7:10, 22:4 distribution 9:17 division 19:6 document 9:19, 24:7</p>
---	---	---	--

<p>documentation 23:19, 24:8, 24:12</p> <p>documented 25:15</p> <p>documents 11:21</p> <p>docuware 27:21</p> <p>doe 20:12</p> <p>dollars 30:21</p> <p>dormant 31:20</p> <p>double 31:9</p> <p>dramatic 22:11</p> <p>drew 6:18</p> <p>due 10:14, 18:14, 20:10</p> <p>during 12:20, 29:16</p> <hr/> <p style="text-align: center;">E</p> <hr/> <p>each 5:1, 5:8, 8:9, 11:4, 11:7, 13:1</p> <p>earlier 29:15</p> <p>east 2:12, 5:6, 5:10</p> <p>economic 8:18, 20:8, 25:1, 28:21, 29:7</p> <p>economy 32:15</p> <p>eda 29:17, 29:20, 30:22, 31:15, 33:2</p> <p>edc 29:13</p> <p>edits 6:13, 28:4</p>	<p>educational 12:8</p> <p>effective 7:22, 10:6, 15:10, 22:20</p> <p>effectively 8:1</p> <p>efficiently 7:22, 8:1</p> <p>effort 32:13, 32:20</p> <p>elected 15:9, 17:13</p> <p>election 15:8</p> <p>elizabeth 8:3, 10:5, 10:6, 10:7, 10:9</p> <p>employed 23:22, 35:9</p> <p>end 25:13</p> <p>endeavor 6:9</p> <p>ended 27:3</p> <p>ending 18:1</p> <p>energy 20:12, 22:10</p> <p>ensued 3:3, 7:10</p> <p>entailed 30:10</p> <p>envelope 26:11</p> <p>environmental 20:11</p> <p>equip 12:8</p> <p>especially 17:17</p> <p>essential 8:9</p> <p>ethics 10:11</p> <p>europe 31:13</p>	<p>even 24:12</p> <p>eventually 32:4</p> <p>everyone 5:19, 17:21, 29:10</p> <p>exceed 11:17, 13:3</p> <p>exchange 20:3</p> <p>excited 29:11, 30:4</p> <p>exciting 29:21</p> <p>excuse 2:19, 33:13</p> <p>executed 27:20</p> <p>execution 11:19</p> <p>executive 8:18, 26:18, 29:7</p> <p>existing 12:5</p> <p>exists 22:21</p> <p>exit 21:9</p> <p>expand 31:5</p> <p>expect 23:21, 24:11</p> <p>expeditiously 24:9</p> <p>expenses 18:10, 18:16</p> <p>expiring 27:19</p> <p>explain 23:16</p> <p>expressed 21:19</p> <p>extremely 29:15</p> <hr/> <p style="text-align: center;">F</p> <hr/> <p>facilities 12:9, 32:5</p>	<p>facility 31:10, 31:21, 32:2, 32:4</p> <p>fairly 26:2</p> <p>far 30:15</p> <p>favor 6:20, 27:10, 28:13, 33:21, 34:12</p> <p>feature 4:19</p> <p>federal 8:20, 18:14, 21:6, 22:22, 24:16, 25:8, 25:19, 26:4, 29:2</p> <p>feedstock 32:8</p> <p>feel 32:14</p> <p>fees 18:6</p> <p>fermentation 31:3, 31:16</p> <p>few 29:8</p> <p>final 11:11, 13:3, 13:4, 20:21</p> <p>finalized 21:12</p> <p>finally 4:8</p> <p>finance 1:2, 2:2, 7:18, 8:2, 11:12, 11:13, 11:22, 12:13, 15:9, 15:14, 22:20</p> <p>financial 10:12, 17:19, 17:22, 21:3, 24:1, 25:9, 25:19, 25:22, 26:1, 27:2,</p>
--	---	---	--

<p>35:10 find 6:6 fire 21:1 firefighter's 20:20 first 5:6, 7:18, 25:8 fiscal 7:19, 9:6, 21:2 fixed 13:2 floating 12:22 floor 5:5, 5:6 flow 22:5 folder 9:4, 9:8 forecast 25:13 foregoing 35:4 form 25:18 formal 33:1, 33:5 former 19:21 forward 30:11 found 26:10, 31:11 four 30:18, 30:19 fuentes 3:11, 3:12, 13:10, 13:17, 14:2, 14:3, 16:10, 16:11, 34:7 function 7:7, 7:14 fund 19:14, 19:17, 20:13, 20:20,</p>	<p>21:1, 21:8, 22:2, 22:11, 22:12, 22:17, 23:1, 23:4, 23:20, 24:7, 25:21, 30:5, 31:1 funded 12:13, 20:16, 20:21, 25:16, 33:3 funding 8:20, 24:8, 24:13, 25:8, 29:2, 29:20, 30:2, 30:6, 30:17, 31:14 funds 18:14, 20:7, 20:13, 20:18, 22:4, 22:10, 22:22, 23:22, 24:5, 24:16 further 24:5, 24:20 future 18:15, 22:21, 26:5</p> <hr/> <p style="text-align: center;">G</p> <hr/> <p>gas 23:19, 24:6 general 10:5, 19:14, 19:17, 22:2, 22:12 give 30:9 global 23:2 go 31:8, 32:1 going 21:15, 24:14, 24:21, 30:9, 30:17, 31:1, 31:2, 31:12, 32:14</p>	<p>good 5:19, 10:8, 17:21, 25:6, 29:10 governments 19:22, 23:9 governor 8:9 governor's 21:18, 22:14, 24:19 graduate 31:17 granda 10:14 grant 19:7, 19:11, 20:7, 20:13, 23:22, 24:2 grants 21:6 grateful 29:16, 32:13 great 23:14 green 24:11 greenhouse 23:19, 24:6 guest 24:22 guys 33:8</p> <hr/> <p style="text-align: center;">H</p> <hr/> <p>hand 7:6, 7:7, 7:14 happily 33:4 hard 22:13, 30:1 health 5:13 hear 5:15, 5:21, 6:6, 10:21 heard 5:18</p>	<p>hearing 1:4, 2:11, 6:14, 28:5, 34:3 heart 32:7 held 11:2, 21:8, 34:4 hello 10:7, 10:8 helped 29:5 helping 30:14 here 3:6, 3:8, 3:10, 3:12, 3:14, 3:16, 3:18, 3:20, 4:2, 4:5, 4:9, 18:15, 21:20, 23:13, 24:22, 29:11, 31:16, 31:19, 32:7, 32:11 hereby 35:2 higher 18:5, 18:7, 18:11, 18:13, 18:22, 19:7, 19:8, 19:14 highlight 22:16 hobert 2:1, 2:7, 2:8, 2:15, 4:8, 4:9, 4:11, 6:11, 6:19, 6:22, 7:15, 11:1, 13:7, 13:14, 14:22, 15:1, 15:2, 15:4, 15:7, 15:12, 15:18, 15:22, 17:9, 17:10, 17:11, 17:14, 17:18, 17:21, 21:19, 26:16,</p>
---	--	---	---

<p>27:9, 27:12, 28:2, 28:12, 28:15, 33:10, 33:12, 33:20, 34:1, 34:11, 34:14 hope 8:15, 22:21, 25:21, 32:5, 33:5 hoped 24:9 hopefully 26:3 hub 8:20, 25:3, 29:3, 29:20, 30:19 hubs 29:1, 30:4, 33:3</p> <hr/> <p style="text-align: center;">I</p> <hr/> <p>ibrl 31:6, 31:18 iepa 22:9, 22:18, 23:9 ifa 22:19, 23:8 ifab 8:20, 25:2, 29:2, 29:5, 29:14, 29:20, 30:8 ifab's 29:9 illinois 1:2, 2:2, 2:10, 2:13, 7:18, 11:12, 11:13, 11:22, 12:4, 12:11, 15:9, 15:14, 19:21, 20:4, 20:11, 23:4, 25:5, 31:6, 31:7, 31:20, 32:6,</p>	<p>32:8 illness 10:15 immediately 6:8 important 8:16, 23:11 impressive 23:11 improve 12:8 include 30:19 included 9:8 includes 27:19 including 12:12 income 18:21, 19:6, 19:8, 19:11, 19:12, 22:1 increase 9:9, 22:11, 25:13 incurred 12:6 indebtedness 12:5 index 12:22 indicate 7:6, 7:13, 33:2 info@il-fa 6:8 information 18:2 infrastructure 31:2, 31:14 initial 12:20 innovation 29:1 institutions 25:12 instruments 24:1, 25:9</p>	<p>integrated 31:5 integrating 25:22 interactive 2:14 interest 10:11, 12:13, 12:20, 12:21, 13:2, 18:21, 20:14, 20:19, 35:10 intergovernmental 21:6 internal 21:9 introduce 29:6 investment 18:21, 19:2, 19:6, 19:11, 20:20, 25:6, 29:16, 30:7, 30:14 investments 19:5, 19:18, 19:19 irbb 19:22 issuance 11:12, 12:11, 13:5, 23:8 issue 6:10, 7:9, 12:14, 23:13 item 11:4, 11:8, 11:11, 13:9, 15:5, 15:7, 22:16, 25:7 items 10:4, 10:11, 11:4</p> <hr/> <p style="text-align: center;">J</p> <hr/> <p>jakub 8:5 jim 13:10, 34:7</p>	<p>joanna 8:4 job 1:19, 21:20 jobs 18:15, 32:11 john 8:4, 10:13, 17:18, 17:20, 21:14, 21:20, 22:6, 27:13, 27:15, 28:3 join 33:5 joined 29:12 jointly 22:18 july 1:5, 2:5, 5:8, 7:17, 9:7, 27:16, 27:17, 35:17 jump 25:17 jumping 25:15 june 9:5, 10:6, 18:1, 19:16, 20:6, 20:18, 27:3, 28:5 juracek 3:13, 3:14, 13:12, 14:4, 14:5, 16:12, 16:13, 34:9 jurasek 13:18</p> <hr/> <p style="text-align: center;">K</p> <hr/> <p>keypad 4:18 know 6:8, 23:20, 24:21, 32:6 knowledge 35:8</p>
---	---	---	--

L			
lab	linked	19:9	maximum
31:5	26:12	lot	11:16
land	listed	22:3, 30:7	maybe
32:5	27:17	lower	32:22
landek	listen	18:8, 18:17,	mccrory
3:15, 3:16,	5:14	23:10	8:17
14:6, 14:7,	little	M	mccrory-mckay
16:14, 16:15	30:9	macon	29:6, 29:10,
language	loan	29:13, 30:8	32:21, 33:8
23:15	11:20, 12:18,	made	mckay
lasalle	20:12, 20:15,	10:1, 22:12,	8:17
2:10, 5:5, 5:9	20:18, 21:1,	29:16	meaning
last	22:10, 25:21	maintain	9:19
5:8, 24:3,	loaned	19:15	mechanism
28:20, 29:18	12:2	maintenance	23:16
late	loans	27:21	medical
9:17, 25:17	20:1, 20:2,	make	20:2
later	20:3, 20:4,	6:12, 7:5,	medically
9:2, 13:4,	20:17, 20:21,	7:12, 8:5,	20:3
24:21	25:10, 25:16	23:16, 25:4,	meeting
launch	lobby	28:3, 31:21	1:2, 2:3, 2:6,
32:10	5:5	making	2:9, 5:4, 7:17,
lauren	local	5:2, 29:22	7:18, 9:5, 9:12,
1:21, 35:2,	19:22, 23:9,	managed	34:4, 34:17
35:15	25:11, 25:20,	22:18	meetings
lead	32:12, 32:15	management	4:12, 11:2
31:7	locally	30:20	meister
leadership	21:8	manager	2:19, 8:22,
29:14, 30:20	located	24:2	9:1, 10:9,
leases	7:7, 12:10,	manufacturer	10:20, 21:14,
21:5	29:3	31:22, 32:3	21:15, 28:19,
leave	location	maria	28:20, 32:18,
10:6	4:14, 4:16,	8:3, 22:7	33:7
leaving	5:16, 5:18,	mark	members
31:12	5:21, 5:22, 6:1,	8:4	2:8, 2:11,
led	6:2	mark-to-market	4:12, 4:13,
22:7	locations	19:1	4:15, 5:11, 6:1,
lending	2:13	material	6:5, 6:21, 7:16,
20:16, 25:11	long-standing	9:18, 10:4,	8:8, 8:21, 9:3,
lengthy	24:14	24:22	9:5, 9:11, 9:20,
9:19, 24:17	look	materials	10:10, 10:21,
level	21:22, 26:4	21:21	11:9, 22:16,
32:2	looks	matter	23:12, 23:20,
limited	24:3	34:2	26:8, 26:15,
12:12	lorrie	matters	26:19, 27:11,
line	8:4	11:22	28:14, 28:18,
4:18, 10:7	loss	maturity	33:22, 34:13
	18:18, 19:4,	13:4	mentioned
			22:19, 26:7,

<p>28:20 message 9:1 microfilm 27:21 middle 12:9 might 31:6 mike 28:8 million 11:17, 18:4, 18:10, 18:19, 18:21, 19:6, 19:8, 19:10, 19:12, 19:13, 19:16, 19:17, 19:19, 19:20, 19:22, 20:5, 20:7, 20:10, 21:22, 22:2, 22:9, 23:21, 24:6, 24:15, 25:3, 25:14, 25:15, 29:19, 30:3, 30:5, 30:6, 30:17 minutes 28:4, 28:6 mission 7:21 model 22:21 modifications 26:20, 26:21 modify 26:19 moment 21:17 money 23:7, 31:8 month 8:9, 11:2, 26:22 more 7:21, 12:18, 13:2, 32:22,</p>	<p>33:5 morning 5:19, 8:12, 17:21, 29:10, 29:12 most 22:20 mostly 19:17 motion 5:2, 6:14, 6:15, 7:1, 13:8, 13:9, 13:17, 15:3, 15:13, 15:15, 16:3, 17:12, 27:1, 27:5, 27:13, 28:6, 28:7, 28:16, 33:13, 33:15, 34:2, 34:6, 34:15 move 2:21, 9:12, 9:13, 9:21, 15:16, 26:8, 31:19, 32:3 moved 6:17, 13:11, 27:7, 28:9, 33:17, 34:8 moving 21:2, 23:18, 30:11 much 21:13, 25:12, 32:17, 32:18 mute 4:17</p> <hr/> <p style="text-align: center;">N</p> <hr/> <p>name 5:2 national 12:19, 24:10, 29:2 nature 10:12 nava 3:17, 3:18,</p>	<p>14:8, 14:9, 15:17, 16:16, 16:17, 17:12, 17:15, 17:16, 27:6 ncif 24:7 nearly 22:2 need 31:17, 32:10 neither 35:8 net 18:18, 19:12, 19:15, 21:22, 22:11 new 11:3, 11:4, 11:8, 13:8, 15:4 newer 22:16, 23:12 next 7:1, 11:2, 15:4, 31:13, 32:2, 34:3 nice 21:20 nicole 29:12, 30:9, 32:19 nominate 15:17 nominating 15:13 nomination 16:18 non 19:1, 19:2 non-operating 18:20 none 6:14, 28:5, 34:3 nope 2:22 north 2:10, 23:21,</p>	<p>24:6 northwestern 8:12, 11:14, 11:15, 12:1, 12:3 not-to-exceed 11:10 note 4:13, 11:7, 18:1, 32:22 noted 22:8 notes 19:21 nothing 21:4 number 22:16, 25:7 numbers 9:18, 21:20</p> <hr/> <p style="text-align: center;">O</p> <hr/> <p>observation 21:10 october 30:1 office 15:8, 21:18, 22:14, 24:19 officially 10:21 offset 18:7, 18:16 often 7:20 okay 10:3 once 21:11 one 2:21, 10:3, 11:11, 12:17, 13:2, 13:9, 30:19, 31:4, 32:22 one-month 13:1 one-year 15:10</p>
---	--	--	--

Transcript of Illinois Finance Authority Board Meeting (7/9/2024)

Conducted on July 9, 2024

<p>ongoing 21:3 only 2:20, 8:2, 11:9 open 4:12, 6:1 operating 18:3, 18:10, 18:16, 18:18, 19:9 operations 27:18 opportunities 25:18 opportunity 20:8, 25:22, 30:14, 32:15 opposed 6:22, 27:12, 28:15, 34:1, 34:14 optimistic 24:18 option 7:7, 9:21 order 2:3, 2:7 organization 8:10, 25:20 originally 30:3 other 2:22, 12:11, 18:8, 18:16, 20:4, 20:18, 28:17 otherwise 5:3, 35:11 out 9:3, 22:5, 30:4, 30:16, 31:2, 31:15, 32:1, 32:3 outcome 35:11 outlook 23:3 over 2:21, 22:9,</p>	<p>31:19 oversee 30:21 own 32:5</p> <hr/> <p style="text-align: center;">P</p> <hr/> <p>page 21:21, 22:1, 22:15, 23:3, 23:5, 25:7, 26:3 pages 1:20 pains 23:16 par 23:6 parameters 11:10 part 9:11, 12:22 participate 6:2, 33:10, 33:14 participated 32:19 participating 4:17, 6:5, 7:4, 7:12 participation 8:8, 20:1, 25:10, 25:16 parties 35:10 partner 25:20 partners 30:2 partnership 25:11 pass 13:8 past 33:1 paul 10:13, 17:20, 27:15 pawar 3:19, 3:20,</p>	<p>14:10, 14:11, 15:16, 16:3, 16:19, 16:20 pay 12:11 paying 23:16 payment 20:20, 20:21, 22:6 payments 20:14 percent 18:5, 18:11, 18:22 perfect 10:19 performance 26:12 perhaps 24:12 period 12:20, 17:22, 27:3 person 2:9, 2:11, 10:13, 34:4 phase 29:17, 30:2 phone 4:17, 4:19, 7:12 physically 5:20 piatt 30:8 pilot 31:10 plan 12:13, 26:19, 26:21, 26:22, 27:5, 33:2 planet 35:16 please 2:16, 6:7, 7:5, 7:13, 13:15, 16:1, 17:19,</p>	<p>18:1, 27:13 pleased 29:6 plentiful 32:8 point 9:3, 9:12, 29:15, 32:9, 33:3 pointed 22:5 poole 3:21, 3:22, 4:13, 10:21, 14:12, 14:13, 15:21, 16:21, 16:22 poor's 23:2 pops 10:18 portfolio 19:2 position 19:11, 19:15, 22:11 possible 22:12, 26:14, 32:16 posted 5:4, 18:18, 19:1 posting 18:6, 18:12 powers 8:2, 9:15 precision 31:3 preliminary 18:2, 27:2 premium 23:6 prepared 35:3 presence 8:8 present 4:7, 5:20,</p>
---	---	--	--

<p>17:19, 21:15, 26:2, 27:13, 27:15 presentation 9:2, 11:3 presented 10:13, 11:8, 21:11 presenting 17:22, 21:21 president 22:7 press 4:18 pressing 7:14 previously 12:5 price 23:10 primarily 18:5, 18:12, 23:22, 25:12 primient 31:19 principal 11:17, 20:14, 20:19 private 12:15, 12:16, 12:17 probably 22:20 proceed 9:18 proceeding 24:8, 35:4 proceedings 4:21, 5:15, 6:3, 6:7, 35:5, 35:7 proceeds 11:22 process 24:4, 24:8, 24:17, 29:17 processing 31:5</p>	<p>procurement 27:14, 27:16, 27:17 professional 18:13 profit 12:4 program 20:9, 20:15, 20:18 progress 24:12 progresses 24:19 projects 30:18, 30:22, 31:2, 31:4 promotions 9:9, 9:14 proposal 31:1, 31:8 proposed 30:18 protection 20:11 proud 29:4, 32:19 proves 25:5, 32:1 provide 32:11 providing 5:3, 11:12 public 4:17, 5:4, 5:11, 5:13, 6:1, 6:5, 7:2, 7:4, 7:11, 7:16, 8:2 purchase 12:19, 27:21 purchaser 11:19 purchases 21:5 purpose 10:1, 12:7 pursuant 26:17</p>	<p>Q qualified 12:15, 12:16 quarter 24:3 questions 8:21, 10:3, 10:15, 13:6, 15:11, 21:12, 26:6, 28:1 quite 24:22 quorum 4:12</p> <hr/> <p>R raise 7:6, 7:7, 7:14 randy 28:10 range 30:5, 30:7 rate 12:22 rates 13:2 rather 24:17 rating 23:4 ratings 23:14 re-emphasize 21:18 ready 29:21, 31:18, 32:1, 32:2 reality 8:7 realize 9:16 realized 19:4 really 22:15, 29:21, 30:1, 30:13, 31:9, 32:7,</p>	<p>32:10 reason 25:17 recall 9:6, 31:11 receipt 24:16 receipts 21:7 receivable 19:21, 20:5, 20:10, 24:16 receivables 19:18, 21:7, 22:8 received 20:6, 21:4, 24:15 receiving 29:19 recently 27:20 recited 26:13 recommendations 9:9, 26:10, 26:12 record 3:2, 5:3, 35:7 recorded 1:4, 4:20, 10:2, 20:9 recording 4:22, 34:18, 35:4 red 9:4, 9:8, 26:11 reduced 35:5 reduction 23:20, 24:7 refinance 12:5 reflected 10:4 regarding 20:15 region 30:8</p>
--	--	--	---

<p>regional 29:1</p> <p>regular 2:6</p> <p>regularly 7:17, 25:9, 34:4</p> <p>related 11:20, 11:21, 12:12, 26:1, 35:9</p> <p>relationships 32:10</p> <p>remember 31:7</p> <p>reminder 4:20</p> <p>remote 10:14</p> <p>report 9:2, 21:4, 21:16, 23:1, 23:14, 26:18, 26:20, 26:22, 27:4, 27:14, 27:16, 27:17, 27:18</p> <p>reported 24:15</p> <p>reporter 4:20, 5:1</p> <p>reports 10:12, 17:19, 21:5, 21:11, 27:2</p> <p>request 6:14, 13:8, 15:13, 27:1, 28:6, 33:13, 34:5</p> <p>require 9:10, 9:20</p> <p>required 26:18</p> <p>requirements 5:13</p> <p>research 31:5</p>	<p>resolution 11:10, 11:11, 13:3, 15:7, 26:17</p> <p>resource 10:10</p> <p>respective 5:14</p> <p>responsibility 9:17</p> <p>rest 4:15</p> <p>restricted 19:20</p> <p>result 19:5, 19:12</p> <p>returned 10:5</p> <p>revenue 11:13, 12:1</p> <p>revenues 18:3, 18:4, 18:8, 21:7</p> <p>revolving 20:12, 21:1, 22:10, 22:17, 23:1, 23:4</p> <p>reward 7:20</p> <p>rich 8:4</p> <p>right 7:8</p> <p>ripe 25:17</p> <p>rlf 20:13</p> <p>robust 33:6</p> <p>roger 2:20, 2:21, 15:21</p> <p>role 8:16</p> <p>roll 2:16, 2:18, 3:5, 9:22, 11:5, 13:15, 13:18,</p>	<p>16:1, 16:4</p> <p>room 2:11</p> <p>rooms 5:14</p> <p>rowe 12:9</p> <p>roxanne 8:14, 15:17, 17:15, 17:16, 27:6</p> <p>run 24:1</p> <p>rural 19:21</p> <p>ryan 4:1, 4:2, 14:14, 14:15, 17:1, 17:2, 27:8</p> <hr/> <p style="text-align: center;">S</p> <hr/> <p>s 2:9</p> <p>s&p 23:2</p> <p>safety 5:13</p> <p>said 35:4, 35:6</p> <p>salary 9:14</p> <p>sale 11:18, 19:4</p> <p>sarah 8:4</p> <p>say 10:7</p> <p>scale 31:10, 31:18</p> <p>scheduled 7:17, 34:4</p> <p>scheduling 21:8</p> <p>school 8:13, 12:9</p> <p>science 31:11, 32:1</p> <p>screen 7:8, 10:19</p>	<p>second 6:18, 13:13, 15:18, 15:20, 15:21, 16:3, 22:6, 27:8, 28:11, 33:19, 34:10</p> <p>seconded 13:17</p> <p>seconding 5:2</p> <p>secretary 2:16, 2:19, 13:15, 16:1</p> <p>section 4:11</p> <p>security 5:9</p> <p>see 5:15, 5:21, 6:6, 10:21, 22:6, 24:5</p> <p>seeing 2:20</p> <p>seen 5:18</p> <p>selected 29:4, 29:18</p> <p>selection 8:14</p> <p>senior 22:7</p> <p>separate 11:5</p> <p>series 11:14, 12:1, 12:18, 13:1, 23:7</p> <p>serve 8:16, 15:10</p> <p>serves 29:14</p> <p>service 8:15</p> <p>services 18:13, 20:3</p> <p>serving 8:1</p>
--	---	--	---

<p>session 9:13, 9:14, 9:15, 9:21, 10:2, 26:8</p> <p>sessions 34:3</p> <p>set 25:8</p> <p>settlement 8:13, 11:14, 11:16, 12:2, 12:3</p> <p>seven 30:19</p> <p>share 29:8, 33:4</p> <p>should 9:4, 9:10, 10:6, 26:7</p> <p>side 7:8</p> <p>signature-q7she 35:13</p> <p>simply 31:14</p> <p>six 8:3, 10:14</p> <p>size 31:9</p> <p>skills 35:8</p> <p>sofr 13:1</p> <p>solar 23:20</p> <p>solve 6:9</p> <p>some 2:8, 2:11, 10:3, 23:12, 24:12, 25:4, 26:1, 31:21, 33:3</p> <p>someone 10:17</p> <p>soon 33:3</p> <p>speak 10:18</p>	<p>specifically 25:10</p> <p>sponsored 25:20</p> <p>springfield 2:12, 2:20, 4:14, 5:7, 5:10, 5:16, 5:18, 5:21, 5:22, 9:5, 10:18</p> <p>ssbci 20:1, 20:9, 20:17, 22:7, 25:8</p> <p>stable 23:3</p> <p>staff 8:3, 21:17, 22:13, 26:13, 30:21</p> <p>stan 8:4</p> <p>standard 23:1</p> <p>star 7:14</p> <p>start 24:4, 25:21, 31:10</p> <p>started 9:7</p> <p>starting 23:2</p> <p>state 5:2, 9:22, 22:17, 23:1, 23:4, 26:4, 32:6</p> <p>states 31:12</p> <p>statutory 10:1</p> <p>steps 30:11, 31:13</p> <p>strautmanis 4:3, 14:16, 14:17, 17:3, 17:4, 28:8, 28:9</p> <p>street 2:10, 5:5, 5:9</p>	<p>structure 22:20</p> <p>structures 22:21, 26:2</p> <p>student 20:3</p> <p>subject 16:17</p> <p>submit 26:18, 30:2</p> <p>success 7:20, 8:6, 26:13, 29:9</p> <p>successful 7:19, 29:5, 32:20</p> <p>successfully 32:11</p> <p>sue 10:20</p> <p>suite 2:9</p> <p>summary 23:6</p> <p>super 32:12</p> <p>supervision 35:6</p> <p>support 8:10, 17:22, 22:13, 22:14, 27:18, 27:22, 29:5, 30:7</p> <p>susan 6:16, 15:19, 33:18</p> <p>sutton 4:4, 33:10, 33:14</p> <p>synonym 31:19</p> <p>synopsis 30:10</p> <hr/> <p style="text-align: center;">T</p> <hr/> <p>take 9:16, 21:17, 26:6</p>	<p>taken 18:17</p> <p>takes 23:16</p> <p>tanks 31:16</p> <p>tax 25:19</p> <p>tax-exempt 12:14, 12:16, 12:21</p> <p>taxable 12:5, 12:17</p> <p>team 8:10, 26:14, 29:14, 30:20</p> <p>tech 8:20, 25:3, 29:1, 29:2, 29:20, 30:4</p> <p>technical 7:9</p> <p>technology 29:1</p> <p>ten 12:21</p> <p>tenth 5:5</p> <p>term 13:1, 15:10</p> <p>test 31:10</p> <p>thank 8:5, 8:8, 8:11, 8:22, 10:9, 10:19, 15:6, 17:16, 17:20, 21:12, 21:14, 21:17, 21:18, 26:15, 26:16, 28:2, 29:11, 30:12, 32:17, 32:18, 32:21, 33:7, 33:8</p> <p>thanks 21:19</p> <p>therein 11:11</p>
--	--	---	--

Transcript of Illinois Finance Authority Board Meeting (7/9/2024)

Conducted on July 9, 2024

<p>thereof 11:19 thing 23:14, 32:22 things 10:12 think 21:19, 30:16 thousand 11:18, 18:4, 18:7, 18:8, 18:11, 18:13, 18:17, 18:22, 19:1, 19:4, 19:7, 20:14, 20:17, 20:19, 20:22 three 30:22, 31:1, 31:4 through 2:13, 23:7, 23:9, 24:1, 24:6 tim 27:8 time 2:7, 11:7, 26:9, 34:17 time-consuming 24:17 today 10:14, 15:10, 17:21, 22:21, 26:14, 33:11, 33:14 today's 2:5, 4:21, 6:13, 11:8, 24:21 together 18:17 top 23:5, 30:6 total 19:16, 19:19, 19:22, 20:5 totals 19:20</p>	<p>transcribe 4:21 transcribed 1:21 transcriber 35:1 transcript 35:3, 35:6 transformation 8:11 transformational 32:15 tried 26:2 truck 21:1 true 35:6 tuesday 1:5, 2:5, 28:20, 34:5 turn 21:21, 31:20 turning 22:15 twelve-month 27:3 two 2:13, 11:3, 20:16, 20:21 typewriting 35:5</p> <hr/> <p style="text-align: center;">U</p> <hr/> <p>umbrella 26:5 unable 33:10, 33:14 unaudited 18:2, 27:2 under 12:18, 20:14, 20:17, 20:22, 22:6, 26:5, 31:1, 35:5 underserved 20:4 united 31:12</p>	<p>university 8:13, 11:14, 11:16, 12:1, 12:3, 31:6, 31:7 unmodified 27:4 unmute 4:18 unrestricted 19:18 update 8:19 upgrades 31:21 usepa 24:1 using 7:6, 7:13</p> <hr/> <p style="text-align: center;">V</p> <hr/> <p>variable 13:2 various 25:11 via 4:17, 6:5, 7:4, 7:12 vice 8:14, 14:8, 14:9, 15:8, 15:14, 15:17, 17:13, 17:15, 22:7, 27:6 video 2:14, 4:21, 5:17, 6:5, 6:9, 7:4, 10:18 view 22:19 visit 33:2 volunteer 8:7 vote 9:22, 11:5</p> <hr/> <p style="text-align: center;">W</p> <hr/> <p>wait 9:16</p>	<p>want 9:3, 21:16, 22:15 watch 24:19 water 23:10 we'll 24:20 we're 23:18, 24:21, 29:18, 29:21, 30:3 weber 10:5, 10:8 website 5:8 wednesday 5:8 week 29:18, 33:1 weeks 24:13 welcome 7:16, 8:17 wexler 4:4, 4:5, 14:18, 14:19, 17:5, 17:6, 28:10 whereupon 3:2, 7:9 wholly-owned 12:6 winner 29:4 winners 28:22, 30:16 wintrust 12:19 wish 6:12, 9:12, 26:8, 28:3 wishes 7:5, 7:12 within 9:15, 10:1, 24:13, 32:6</p>
---	---	---	---

<p>without 26:14, 30:16, 32:16 words 29:8 work 7:21, 8:5, 22:3, 22:13, 23:19, 29:21 worked 23:8, 30:1 working 10:14, 24:2, 25:19 wouldn't 30:15, 30:16 wrapped 21:4 write 6:8 written 9:1, 10:4, 23:15</p> <hr/> <p style="text-align: center;">Y</p> <hr/> <p>year 7:19, 9:7, 18:3, 21:2, 24:3, 25:13, 33:3 year-to-date 18:20, 19:5, 19:7, 19:9, 19:10, 19:12, 21:22 years 12:21, 13:5 yesterday 24:10</p> <hr/> <p style="text-align: center;">Z</p> <hr/> <p>zeller 4:6, 4:7, 4:14, 5:16, 5:19, 5:20, 10:22, 14:20, 14:21, 17:7, 17:8, 33:16</p>	<p>zone 25:22 zones 25:18</p> <hr/> <p style="text-align: center;">\$</p> <hr/> <p>\$1.2 19:8, 25:14 \$1.3 25:14 \$1.6 19:8 \$100 24:6 \$14 22:9, 24:15 \$14.7 20:10 \$150 23:21 \$19 30:5 \$2.1 18:19, 18:21, 19:10, 19:13 \$2.3 19:13, 21:22, 25:15 \$2.9 18:4, 19:6 \$232 18:16 \$28 18:8 \$3.5 20:7 \$3.7 19:22 \$4.5 19:11 \$44.5 19:19 \$45 20:13 \$484 18:10 \$492 18:4</p>	<p>\$5 18:10 \$5.3 19:20 \$51 25:3, 29:19, 30:5, 30:17 \$51.2 19:19 \$520 18:7 \$58 18:22 \$6.5 20:5 \$61.4 19:16 \$637 20:19 \$70 30:3 \$700 20:22 \$716 18:13 \$8 11:17, 19:3 \$802 19:1 \$82.9 19:17 \$83 22:2 \$851 19:7 \$961 20:17</p> <hr/> <p style="text-align: center;">0</p> <hr/> <p>09 34:17</p> <hr/> <p style="text-align: center;">1</p> <hr/> <p>10 25:7, 34:17 10.7 18:11 1000 2:9</p>	<p>11 28:5 1110 26:17 12 30:4 13 34:5 1300 6:7 14 28:4 1420 12:10 16 26:17 160 2:10, 5:5, 5:9</p> <hr/> <p style="text-align: center;">2</p> <hr/> <p>2.0 4:11 2.9 18:22 20.6 18:4 2013 23:8 2020 23:8 2022 26:17 2024 1:5, 2:5, 5:9, 7:17, 11:14, 12:1, 18:1, 19:16, 21:2, 27:3, 27:16, 27:17, 27:19, 28:5, 34:5, 35:17 2025 7:19, 9:7 25 13:3, 35:17 26 21:21 27 22:1</p>
--	---	--	--

<p>28 10:6</p> <p>29 22:15</p> <hr/> <p style="text-align: center;">3</p> <hr/> <p>30 18:1, 19:16, 23:5, 27:3</p> <p>31 2:7, 25:7</p> <p>312 6:7</p> <p>34 26:3</p> <p>35 1:20</p> <p>38 23:3</p> <hr/> <p style="text-align: center;">4</p> <hr/> <p>40 13:4</p> <p>4fj 18:15</p> <hr/> <p style="text-align: center;">5</p> <hr/> <p>527 2:12, 5:6, 5:10</p> <p>546408 1:19</p> <p>550 11:18</p> <hr/> <p style="text-align: center;">6</p> <hr/> <p>6 4:18</p> <p>651 6:7</p> <hr/> <p style="text-align: center;">9</p> <hr/> <p>9 2:7</p>	
---	--