

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Friday, November 8, 2024 at 9:00 A.M., a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”) or his designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), regarding a plan of finance for the Authority to issue its revenue bonds (the “Bonds”), in one or more series, in a maximum aggregate principal amount not to exceed \$6,000,000. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, November 8, 2024 at 9:00 A.M. by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Bonds will be loaned to MGZ New Lenox Rd. Properties, LLC, an Illinois limited liability company (the “Borrower”) or a related entity, and will be used to (i) construct and improve certain real property located at 2121 New Lenox Rd., Joliet, Illinois (the “Project”), and (ii) pay certain costs relating to the issuance of the Bonds.

The initial owner, operator or manager of the facilities being financed or refinanced with the proceeds of the Bonds is the Borrower. A general functional description, and the location of each such facility to be financed or refinanced with the proceeds of the Bonds are listed below:

1. The Project will be located at 2121 New Lenox Rd., Joliet, Illinois, will be owned and operated by the Borrower, and will be used for general purposes of cleaning and processing scrap metals containing ferrous and non-ferrous metals.

The Bonds will be issued as solid waste disposal bonds within the meaning of Section 142 of the Code.

The Bonds are special, limited obligations of the Authority, payable solely out of funds to be paid by the Borrower pursuant to an agreement to be entered into between the Borrower and the Authority and any other revenues and/or other funds pledged and assigned for the payment of the Bonds. The Bonds will not constitute a debt of the Authority, the State of Illinois or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois or any political subdivision thereof or grant to the owners thereof any right to have the Authority, the General Assembly of the State of Illinois or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Bonds. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and issuance of the Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above

will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Bonds at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via (i) email at publiccomments@il-fa.com or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until November 6, 2024.

In accordance with the Americans with Disabilities Act ("ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then not later than November 7, 2024, such person should contact the Authority at (312) 651-1300.

NOTICE DATED: October 31, 2024

ILLINOIS FINANCE AUTHORITY

By /s/ Christopher Meister
Executive Director,
Illinois Finance Authority