

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Monday, July 8, 2024, at 8:30 A.M., a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “*Authority*”), or his designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding a plan of finance for the Authority to issue its revenue bond (the “*Bond*”), in a maximum principal amount not to exceed \$10,000,000. In the event that the designated public hearing location described in the preceding sentence is not adequate to accommodate social distancing concerns of any persons who arrive at the designated time of the public hearing or is otherwise unavailable due to health concerns, at the request of anyone present or if the space is otherwise unavailable due to health concerns, the Authority will move the public hearing outside in the immediate vicinity of the building and members of the public will be redirected to that location. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Monday, July 8, 2024, at 8:30 A.M. by dialing into the toll-free telephone conference line number: (888) 494-4032 and entering access code: 795-179-0918.

The proceeds of the Bond will be loaned to Northwestern University Settlement Association (the “*Borrower*”), an Illinois not for profit corporation, to provide the Borrower with the funds necessary to (i) refinance existing indebtedness incurred in connection with the acquisition, construction, refurbishment, creation, development, redevelopment and equipping of educational facilities specifically known as Rowe Middle School located at 1420 W. Augusta Boulevard, Chicago, Illinois 60642 (the “*Project*”), and (ii) pay expenses incurred in connection with the issuance of the Bonds, all as permitted under the Illinois Finance Authority Act, as amended. The Bond will be issued as a qualified 501(c)(3) bond for the purpose of refinancing educational facilities as described above.

The Project will be owned and operated by the Borrower or a wholly-owned affiliate of the Borrower.

The Bond is a special, limited obligation of the Authority payable solely out of the revenues and other funds pledged and assigned for its payment in accordance with one or more bond and loan agreements among the Borrower, the Authority and one or more purchasers of the Bond, pursuant to which the Bond is issued. The Bond will not constitute a debt of the Authority, the State of Illinois or any political subdivision thereof within the meaning of any provision of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois or any political subdivision thereof, or grant to the owners thereof any right to have the Authority, the General Assembly of the State of Illinois, or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the principal thereof or the interest thereon. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. At the time and place set for the public hearing, residents, taxpayers and other interested persons will have the opportunity to express their views for or against the

proposed plan of financing. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of financing at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via email at publiccomments@il-fa.com, or by mail to the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until July 5, 2024.

In accordance with the Americans with Disabilities Act (“ADA”), if any person with a disability (as defined by the ADA) needs special accommodations to participate in the public hearing, then, not later than July 5, 2024, he or she should contact the Authority at (312) 651-1300.

Dated: June 28, 2024.

ILLINOIS FINANCE AUTHORITY

By /s/ Christopher B. Meister

Executive Director,
Illinois Finance Authority