

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on April 4, 2025, at 9:00 a.m., a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), regarding a plan of finance for the Authority to issue its revenue bonds, in one or more series (the “Bonds”), in a maximum aggregate principal amount of not to exceed \$346,000,000. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, April 4, 2025 at 9:00 a.m., by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Bonds will be loaned to Silver Cross Hospital and Medical Centers (the “Borrower”), an Illinois not for profit corporation, to provide the Borrower with funds to be used, together with certain other moneys, to (i) refund all or a portion of the outstanding (a) Illinois Finance Authority Revenue Refunding Bonds, Series 2015C (Silver Cross Hospital and Medical Centers) (the “Series 2015C Bonds”), currently outstanding in the principal amount of \$270,030,000, (b) Illinois Finance Authority Revenue Bond, Series 2010A (Silver Cross Hospital and Medical Centers) (the “Series 2010A Bonds”), currently outstanding in the principal amount of \$7,790,000, (c) Illinois Finance Authority Revenue Bonds, Series 2010B (Silver Cross Hospital and Medical Centers) (the “Series 2010B Bonds”), currently outstanding in the principal amount of \$5,240,000, and (d) Illinois Finance Authority Revenue Refunding Bonds, Series 2008A (Silver Cross Hospital and Medical Centers) (the “Series 2008A Bonds”, and, collectively with the Series 2015C Bonds, the Series 2010A Bonds and the Series 2010B Bonds, the “Prior Bonds”), currently outstanding in the principal amount of \$44,775,000; (ii) fund a debt service reserve fund, if deemed necessary or advisable by the Borrower; (iii) provide working capital to the Borrower, if deemed necessary or advisable by the Borrower; (iv) pay a portion of the interest on the Bonds, if deemed necessary or advisable by the Borrower; (v) pay the costs for the issuance of a municipal bond insurance policy insuring the payment when due of scheduled principal and interest on the Bonds, if deemed necessary or advisable by the Borrower; and (vi) pay certain expenses incurred in connection with the issuance of the Bonds and the refunding of the Prior Bonds, all as permitted by the Illinois Finance Authority Act.

The proceeds of the Series 2008A Bonds were used, together with certain other moneys, to (i) refund the outstanding principal amount of the (a) Illinois Finance Authority Revenue Bonds, Series 2005B (Silver Cross Hospital and Medical Centers) Auction Rate Securities (the “Series 2005B Bonds”) and (b) Illinois Finance Authority Revenue Bonds, Series 2005D (Silver Cross Hospital and Medical Centers) Auction Rate Securities (the “Series 2005D Bonds”), and (ii) pay certain expenses incurred in connection with the issuance of the Series 2008A Bonds and the refunding of the Series 2005B Bonds and the Series 2005D Bonds.

The Series 2010A Bonds and the Series 2010B Bonds were used to (i) pay or reimburse the Borrower for the payment of the costs of acquiring, constructing and equipping a replacement hospital facility owned and operated by the Borrower, located in New Lenox,

Illinois, and (ii) pay certain expenses incurred in connection with the issuance of the Series 2010A and the Series 2010B Bonds.

The proceeds of the Series 2015C Bonds were used, together with certain other moneys, to (i) advance refund the outstanding principal amount of the Illinois Finance Authority Revenue, Series 2009 (Silver Cross Hospital and Medical Centers) (the “Series 2009 Bonds”), and (ii) pay certain expenses related to the issuance of the Series 2015C Bonds and the advance refunding of the Series 2009 Bonds.

The current owners or principal users of the facilities being refinanced with the proceeds of the Bonds are the Borrower and Silver Cross Health System, an Illinois not for profit corporation and affiliate of the Borrower. The location of the facilities to be refinanced with the proceeds of the Bonds are: 1900 Silver Cross Boulevard in New Lenox, Illinois; 1141 Maple Road, 1051 Essington Road, 601 Walnut Street, various facilities on the east and west sides of Fairbanks Street and Hebbard Street between Eagle Street and Lambert Street, 1314 Maple Road, 1301 Copperfield Avenue, 1302 Copperfield Avenue, 1306/1308 Copperfield Avenue, 1312 Copperfield Avenue, 1314 Copperfield Avenue, 1318 Copperfield Avenue, 1320 Copperfield Avenue, 1201 Eagle Street and 540 Squirrel Street, all in Joliet, Illinois.

The Bonds will be issued as qualified 501(c)(3) bonds within the meaning of Section 145 of the Code.

The Bonds are special, limited obligations of the Authority, payable solely out of funds to be paid by the Borrower pursuant to an agreement to be entered into between the Borrower and the Authority and any other revenues and/or other funds pledged and assigned for the payment of the Bonds. The Bonds will not constitute a debt of the Authority, the State of Illinois or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois or any political subdivision thereof or grant to the owners thereof any right to have the Authority, the General Assembly of the State of Illinois or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Bonds. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and issuance of the Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Bonds at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via (i) email at publiccomments@il-fa.com or (ii) mail at the Authority’s office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until April 2, 2025.

In accordance with the Americans with Disabilities Act (“ADA”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public

hearing, then no later than April 3, 2025, such person should contact the Authority at (312) 651-1300.

Notice Dated: March 27, 2025

/s/ Christopher B. Meister
Executive Director
Illinois Finance Authority